

CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2021

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CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2021

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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 98.7% of the assets, 93.8% of the net position, and 100.0% of the revenues of the County's component units for the year ended June 30, 2021. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2021, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund and American Rescue Plan Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 78 through 83, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2020, which are not presented with the accompanying financial statements. In our report dated November 20, 2020, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2020 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2021, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
November 19, 2021

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CARROLL COUNTY, GEORGIA MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets and deferred outflows of resources of Carroll County (the primary government) exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$163,880,156 (net position) vs. \$146,082,100 as of June 30, 2020.
- At June 30, 2021, the County's General Fund reported a total fund balance of \$32,127,530, an increase of \$12,572,590, or 64.3% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court - Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, Special Projects, Magistrate Technology, and American Rescue Plan); Debt Service (2015 SPLOST Debt Service and 2021 SPLOST Debt Service); and Capital Projects (2015 SPLOST, 2021 SPLOST, and DFACS). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, American Rescue Plan Special Revenue Fund, 2021 SPLOST Debt Service Fund, 2015 SPLOST Capital Projects Fund, and 2021 SPLOST Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and American Rescue Plan Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary and Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 78 through 83.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by \$163,880,156 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (66.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (14.2%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining net position of \$31,964,318 (19.5%) represents unrestricted net position.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current assets	\$ 119,517,447	\$ 48,795,835	\$ 3,152,020	\$ 3,337,769	\$ 122,669,467	\$ 52,133,604
Capital assets	111,738,308	113,751,606	365,018	459,550	112,103,326	114,211,156
Total assets	<u>231,255,755</u>	<u>162,547,441</u>	<u>3,517,038</u>	<u>3,797,319</u>	<u>234,772,793</u>	<u>166,344,760</u>
Deferred outflows of resources	<u>23,891</u>	<u>131,229</u>	<u>0</u>	<u>0</u>	<u>23,891</u>	<u>131,229</u>
Current liabilities	25,391,776	14,654,520	329,269	277,633	25,721,045	14,932,153
Noncurrent liabilities	44,018,787	4,196,014	1,176,696	1,265,722	45,195,483	5,461,736
Total liabilities	<u>69,410,563</u>	<u>18,850,534</u>	<u>1,505,965</u>	<u>1,543,355</u>	<u>70,916,528</u>	<u>20,393,889</u>
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net investment in capital assets	108,315,598	104,694,081	365,018	459,550	108,680,616	105,153,631
Restricted	23,235,222	20,584,798	0	0	23,235,222	20,584,798
Unrestricted	30,318,263	18,549,257	1,646,055	1,794,414	31,964,318	20,343,671
Total net position	<u>\$ 161,869,083</u>	<u>\$ 143,828,136</u>	<u>\$ 2,011,073</u>	<u>\$ 2,253,964</u>	<u>\$ 163,880,156</u>	<u>\$ 146,082,100</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

Change in Net Position. Governmental activities increased the County's net position by \$18,040,947. Business-type activities during the same period decreased net position by \$242,891 for a net increase in net position of \$17,798,056. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program revenues:						
Charges for services	\$ 13,033,008	\$ 11,085,413	\$ 3,544,310	\$ 3,457,099	\$ 16,577,318	\$ 14,542,512
Operating grants and contributions	5,446,287	999,725	0	0	5,446,287	999,725
Capital grants and contributions	2,030,561	3,073,457	0	0	2,030,561	3,073,457
General revenues:						
Property taxes	29,986,142	28,175,163	0	0	29,986,142	28,175,163
Sales taxes	37,445,212	31,355,394	0	0	37,445,212	31,355,394
Insurance premium taxes	5,053,939	4,767,605	0	0	5,053,939	4,767,605
Other taxes	3,606,450	3,010,303	0	0	3,606,450	3,010,303
Interest and investment earnings	745,447	1,050,972	5,631	35,475	751,078	1,086,447
Gain on sale of assets	7,488	154,057	0	0	7,488	154,057
Other	668,056	4,672,590	6,174	55,503	674,230	4,728,093
Total revenues	98,022,590	88,344,679	3,556,115	3,548,077	101,578,705	91,892,756
Expenses						
General government	10,951,324	7,939,896	0	0	10,951,324	7,939,896
Judicial	8,145,652	7,875,977	0	0	8,145,652	7,875,977
Public safety	34,554,418	33,281,538	0	0	34,554,418	33,281,538
Public works	20,915,508	17,563,879	0	0	20,915,508	17,563,879
Health and welfare	225,021	296,735	0	0	225,021	296,735
Culture and recreation	3,334,835	3,157,972	0	0	3,334,835	3,157,972
Housing and development	1,477,597	1,269,900	0	0	1,477,597	1,269,900
Interest on long-term debt	627,288	759,300	0	0	627,288	759,300
Solid waste operations	0	0	3,549,006	3,305,047	3,549,006	3,305,047
Total expenses	80,231,643	72,145,197	3,549,006	3,305,047	83,780,649	75,450,244
Indirect cost allocation	(250,000)	(250,000)	250,000	250,000	0	0
Change in net position	18,040,947	16,449,482	(242,891)	(6,970)	17,798,056	16,442,512
Net position, beginning	143,828,136	127,378,654	2,253,964	2,260,934	146,082,100	129,639,588
Net position, ending	\$ 161,869,083	\$ 143,828,136	\$ 2,011,073	\$ 2,253,964	\$ 163,880,156	\$ 146,082,100

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$101,225,182, an increase of \$58,650,556 in comparison with the prior year. Approximately 26.0% of this total amount (\$26,362,066) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted (\$69,194,537), committed (\$1,884,626), assigned (\$3,684,204), and nonspendable (\$99,749) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$26,362,066, while total fund balance reached \$32,127,530. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 47.7% of total general fund expenditures, while total fund balance represents 58.1% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by \$12,572,590.

The American Rescue Plan Fund accounts for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund. At the end of the current fiscal year, the American Rescue Plan Fund had a restricted fund balance of \$950. This is a new fund in the current year.

The 2021 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the current fiscal year, the 2021 SPLOST Debt Service fund had a restricted fund balance of \$1,406,203. This is a new fund in the current year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of \$15,990,649, a decrease of \$3,572,181 from the prior fiscal year. The decrease is due to SPLOST collections ending in the current fiscal year and continued spending on the approved projects of the SPLOST referendum.

The 2021 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2021 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2021 SPLOST Capital Projects Fund had a restricted fund balance of \$48,072,179. This is a new fund in the current year.

MANAGEMENT'S DISCUSSION AND ANALYSIS

General Fund Budgetary Highlights

The original budget of the General Fund projected a net change in fund balance of \$0. During the course of the year, the budget was amended to project a final net change in fund balance of \$0. The County ended the fiscal year with total revenues exceeding budgeted amounts by \$5,505,096 and total expenditures below budgeted amounts by \$6,964,369.

Capital Asset and Debt Administration

Capital Assets. At the end of the current fiscal year, governmental activities and business-type activities had capital assets of \$112,103,326 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets increased as a result of purchases and contributed assets.

Carroll County's Capital Assets (Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 13,231,050	\$ 12,948,656	\$ 45,838	\$ 45,838	\$ 13,276,888	\$ 12,994,494
Construction in progress	3,762,034	5,337,908	0	0	3,762,034	5,337,908
Easements	5,785,999	5,430,999	0	0	5,785,999	5,430,999
Buildings	55,871,277	57,156,857	145,386	166,893	56,016,663	57,323,750
Machinery and equipment	16,338,848	17,197,360	173,794	246,819	16,512,642	17,444,179
Land Improvements	1,674,207	1,742,034	0	0	1,674,207	1,742,034
Infrastructure	15,074,893	13,937,792	0	0	15,074,893	13,937,792
Total	\$ 111,738,308	\$ 113,751,606	\$ 365,018	\$ 459,550	\$ 112,103,326	\$ 114,211,156

Additional information on the County's capital assets can be found in Note 9 of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Long-term Debt. At the end of the current fiscal year, Carroll County had total bonded debt outstanding of \$40,000,000. All of this debt is backed by the full faith and credit of the government.

Carroll County's Outstanding Debt

	Governmental Activities	
	2021	2020
General obligation bonds	\$ 40,000,000	\$ 7,075,000
Original issue premiums	6,091,828	506,720
Net general obligation bonds	<u>\$ 46,091,828</u>	<u>\$ 7,581,720</u>

Carroll County's total debt increased during the current fiscal year by \$38,510,108 due to the issuance of the Series 2021 General Obligation Sales Tax Bonds.

Additional information regarding the County's long-term debt can be found in Note 11 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 4.3%, which is a decrease from a rate of 8.3% one year ago.
- In the next fiscal year, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property, sales, and other taxes are expected to increase over the current fiscal year amounts due to continued economic improvement.
- In future fiscal years, the County will expend funds received from the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

All of these factors were considered in preparing Carroll County's budgets for the next fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 67,441,361	\$ 2,969,292	\$ 70,410,653	\$ 21,710,186
Receivables (net)				
Accounts	505,506	239,927	745,433	1,487,558
Intergovernmental	585,524	0	585,524	91,390
Taxes	4,241,221	0	4,241,221	0
Interest	21,713	0	21,713	0
Lease	0	0	0	11,316,919
Internal balances	59,677	(59,677)	0	0
Inventories	0	0	0	828,841
Prepaid items	100,482	2,478	102,960	519,178
Restricted assets				
Cash and cash equivalents	42,001,359	0	42,001,359	12,019,029
Intergovernmental receivable	4,560,604	0	4,560,604	0
Total current assets	119,517,447	3,152,020	122,669,467	47,973,101
Noncurrent assets				
Lease receivable	0	0	0	206,383,252
Net OPEB asset	0	0	0	72,266
Capital assets				
Non-depreciable	22,779,083	45,838	22,824,921	36,444,115
Depreciable (net)	88,959,225	319,180	89,278,405	51,112,956
Total noncurrent assets	111,738,308	365,018	112,103,326	294,012,589
Total assets	231,255,755	3,517,038	234,772,793	341,985,690
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on bond refunding	0	0	0	306,770
Pension deferred outflows of resources (net)	23,891	0	23,891	847,965
OPEB deferred outflows of resources (net)	0	0	0	146,443
Total deferred outflows of resources	23,891	0	23,891	1,301,178
Total assets and deferred outflows of resources	231,279,646	3,517,038	234,796,684	343,286,868
LIABILITIES				
Current liabilities				
Accounts payable	3,050,387	258,662	3,309,049	322,984
Retainages payable	86,080	0	86,080	0
Customer deposits payable	0	0	0	1,346,982
Interest payable	258,551	0	258,551	3,598,912
Accrued liabilities	2,954,521	0	2,954,521	0
Due to others	183,598	0	183,598	0
Unearned revenue	11,653,520	0	11,653,520	217,307
Compensated absences	989,119	7,816	996,935	25,800
Capital leases payable	196,000	0	196,000	0
Bonds payable	6,020,000	0	6,020,000	9,351,786
Post-closure care costs	0	62,791	62,791	0
Total current liabilities	25,391,776	329,269	25,721,045	14,863,771

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Compensated absences	\$ 0	\$ 0	\$ 0	\$ 60,198
Net pension liability	1,016,959	0	1,016,959	1,847,403
Net OPEB liability	0	0	0	291,219
Capital leases payable	2,930,000	0	2,930,000	0
Notes payable	0	0	0	23,557,506
Bonds payable	40,071,828	0	40,071,828	229,644,623
Post-closure care costs	0	1,176,696	1,176,696	0
Total noncurrent liabilities	<u>44,018,787</u>	<u>1,176,696</u>	<u>45,195,483</u>	<u>255,400,949</u>
Total liabilities	<u>69,410,563</u>	<u>1,505,965</u>	<u>70,916,528</u>	<u>270,264,720</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	0	0	0	155,205
Pension deferred inflows of resources (net)	0	0	0	814,028
OPEB deferred inflows of resources (net)	0	0	0	375,988
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,345,221</u>
Total liabilities and deferred inflows of resources	<u>69,410,563</u>	<u>1,505,965</u>	<u>70,916,528</u>	<u>271,609,941</u>
NET POSITION				
Net investment in capital assets	108,315,598	365,018	108,680,616	38,955,887
Restricted for:				
Judicial	1,461,274	0	1,461,274	0
Public safety	2,398,204	0	2,398,204	0
Public works	2,301,154	0	2,301,154	0
Health and welfare	0	0	0	1,146,307
Housing and development	0	0	0	2,359,537
Capital outlay	15,667,437	0	15,667,437	10,000,000
Debt service	1,406,203	0	1,406,203	1,724,883
Grant specifications	950	0	950	
Unrestricted	<u>30,318,263</u>	<u>1,646,055</u>	<u>31,964,318</u>	<u>17,490,313</u>
Total net position	<u>\$ 161,869,083</u>	<u>\$ 2,011,073</u>	<u>\$ 163,880,156</u>	<u>\$ 71,676,927</u>

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CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Program Revenues			Net (Expense) Revenue
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government						
Governmental activities						
General government	\$ 10,951,324	\$ (466,000)	\$ 1,960,061	\$ 0	\$ 0	\$ (8,525,263)
Judicial	8,145,652	0	397,968	962,661	0	(6,785,023)
Public safety	34,554,418	216,000	8,322,977	4,483,626	0	(21,963,815)
Public works	20,915,508	0	1,208,930	0	1,748,167	(17,958,411)
Health and welfare	225,021	0	0	0	0	(225,021)
Culture and recreation	3,334,835	0	1,143,072	0	282,394	(1,909,369)
Housing and development	1,477,597	0	0	0	0	(1,477,597)
Interest on long-term debt	627,288	0	0	0	0	(627,288)
Total governmental activities	80,231,643	(250,000)	13,033,008	5,446,287	2,030,561	(59,471,787)
Business-type activities						
Solid Waste	3,549,006	250,000	3,544,310	0	0	(254,696)
Total primary government	83,780,649	0	16,577,318	5,446,287	2,030,561	(59,726,483)
Component Units						
Carroll County Department of Public Health	1,501,176	0	1,049,203	1,000,387	0	548,414
Carroll County Development Authority	23,151	0	0	0	0	(23,151)
Carroll County Water Authority	8,280,357	0	12,010,121	0	401,907	4,131,671
Carroll City-County Hospital Authority	6,519,372	0	6,519,384	0	0	12
Total component units	16,324,056	0	19,578,708	1,000,387	401,907	4,656,946
Primary Government						
			Governmental Activities	Business-Type Activities	Total	Component Units
Change in net position						
Net (expense) revenue			\$ (59,471,787)	\$ (254,696)	\$ (59,726,483)	\$ 4,656,946
General revenues						
Taxes						
Property			29,986,142	0	29,986,142	0
Sales			37,445,212	0	37,445,212	0
Insurance premium			5,053,939	0	5,053,939	0
Occupational			852,558	0	852,558	0
Alcoholic beverage			399,354	0	399,354	0
Other			2,354,538	0	2,354,538	0
Interest and investment earnings			745,447	5,631	751,078	31,822
Gain on sale of assets			7,488	0	7,488	2,826
Other			668,056	6,174	674,230	0
Total general revenues			77,512,734	11,805	77,524,539	34,648
Change in net position			18,040,947	(242,891)	17,798,056	4,691,594
Net position - beginning			143,828,136	2,253,964	146,082,100	66,985,333
Net position - ending			\$ 161,869,083	\$ 2,011,073	\$ 163,880,156	\$ 71,676,927

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2021

	General	American Rescue Plan
ASSETS		
Cash and cash equivalents	\$ 32,916,322	\$ 11,654,470
Receivables (net)		
Accounts	14,921	0
Intergovernmental	520,655	0
Taxes	2,192,093	0
Interest	0	0
Due from other funds	238,396	0
Prepaid items	99,749	0
Restricted assets		
Cash and cash equivalents	0	0
Intergovernmental receivable	0	0
	<u>0</u>	<u>0</u>
Total assets	\$ 35,982,136	\$ 11,654,470
LIABILITIES		
Accounts payable	\$ 535,926	\$ 0
Retainages payable	0	0
Accrued liabilities	2,954,521	0
Due to other funds	0	0
Due to others	0	0
Unearned revenue	0	11,653,520
	<u>0</u>	<u>11,653,520</u>
Total liabilities	<u>3,490,447</u>	<u>11,653,520</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	364,159	0
	<u>364,159</u>	<u>0</u>
FUND BALANCES		
Nonspendable prepaid items	99,749	0
Restricted for:		
Judicial	0	0
Public safety	96,885	0
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Grant specifications	0	950
Committed for general government	1,884,626	0
Assigned for:		
Public safety	10,358	0
Health and welfare	248,361	0
Capital outlay	3,425,485	0
Unassigned	26,362,066	0
	<u>26,362,066</u>	<u>0</u>
Total fund balances	<u>32,127,530</u>	<u>950</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ 35,982,136	\$ 11,654,470

2021 SPLOST Debt Service	2015 SPLOST	2021 SPLOST	Nonmajor Governmental Funds	Totals
\$ 1,406,203	\$ 15,598,785	\$ 2,641,635	\$ 3,223,946	\$ 67,441,361
0	0	0	490,585	505,506
0	9,420	0	55,449	585,524
0	0	2,043,722	5,406	4,241,221
0	0	21,713	0	21,713
0	0	0	0	238,396
0	0	0	733	100,482
0	602,648	41,124,695	274,016	42,001,359
0	0	4,560,604	0	4,560,604
<u>\$ 1,406,203</u>	<u>\$ 16,210,853</u>	<u>\$ 50,392,369</u>	<u>\$ 4,050,135</u>	<u>\$ 119,696,166</u>
\$ 0	\$ 134,124	\$ 2,320,190	\$ 60,147	\$ 3,050,387
0	86,080	0	0	86,080
0	0	0	0	2,954,521
0	0	0	178,719	178,719
0	0	0	183,598	183,598
0	0	0	0	11,653,520
0	220,204	2,320,190	422,464	18,106,825
0	0	0	0	364,159
0	0	0	0	99,749
0	501,323	0	959,951	1,461,274
0	0	0	2,301,319	2,398,204
0	2,208,543	0	92,611	2,301,154
0	13,280,783	43,511,575	273,790	57,066,148
1,406,203	0	4,560,604	0	5,966,807
0	0	0	0	950
0	0	0	0	1,884,626
0	0	0	0	10,358
0	0	0	0	248,361
0	0	0	0	3,425,485
0	0	0	0	26,362,066
<u>1,406,203</u>	<u>15,990,649</u>	<u>48,072,179</u>	<u>3,627,671</u>	<u>101,225,182</u>
<u>\$ 1,406,203</u>	<u>\$ 16,210,853</u>	<u>\$ 50,392,369</u>	<u>\$ 4,050,135</u>	<u>\$ 119,696,166</u>

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CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2021

Total fund balances - total governmental funds \$ 101,225,182

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds.
 These are:

Capital assets, net of accumulated depreciation 111,738,308

Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.
 These are:

Property taxes 364,159

Deferred outflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. 23,891

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:

Accrued interest payable	\$ (258,551)	
Compensated absences	(989,119)	
Net pension liability	(1,016,959)	
Capital leases payable	(3,126,000)	
Bonds payable	(46,091,828)	(51,482,457)

Net position of governmental activities \$ 161,869,083

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2021

	<u>General</u>	<u>American Rescue Plan</u>
REVENUES		
Taxes	\$ 52,392,454	\$ 0
Licenses and permits	808,956	0
Fines, fees and forfeitures	2,995,571	0
Charges for services	5,756,985	0
Intergovernmental	5,063,772	0
Interest	56,247	950
Contributions	57,338	0
Other	656,462	0
	<u>67,787,785</u>	<u>950</u>
Total revenues		
EXPENDITURES		
Current		
General government	7,242,617	0
Judicial	6,819,764	0
Public safety	28,916,847	0
Public works	7,505,820	0
Health and welfare	191,137	0
Culture and recreation	2,824,178	0
Housing and development	1,471,039	0
Capital outlay	0	0
Intergovernmental	0	0
Debt service	293,954	0
	<u>55,265,356</u>	<u>0</u>
Total expenditures		
Excess (deficiency) of revenues over (under) expenditures	<u>12,522,429</u>	<u>950</u>
Other financing sources (uses)		
Transfers in	19,608	0
Transfers out	0	0
Sale of capital assets	30,553	0
Issuance of bonds payable	0	0
Bond premiums	0	0
	<u>50,161</u>	<u>0</u>
Total other financing sources (uses)		
Net change in fund balance	12,572,590	950
Fund balances, July 1	<u>19,554,940</u>	<u>0</u>
Fund balances, June 30	<u><u>\$ 32,127,530</u></u>	<u><u>\$ 950</u></u>

2021 SPLOST Debt Service	2015 SPLOST	2021 SPLOST	Nonmajor Governmental Funds	Totals
\$ 0	\$ 17,569,887	\$ 6,091,509	\$ 89,748	\$ 76,143,598
0	0	0	0	808,956
0	0	0	340,947	3,336,518
0	374,803	0	3,063,536	9,195,324
0	1,739,922	0	467,629	7,271,323
2	82,343	15,974	5,655	161,171
0	0	0	15,758	73,096
0	0	0	11,594	668,056
<u>2</u>	<u>19,766,955</u>	<u>6,107,483</u>	<u>3,994,867</u>	<u>97,658,042</u>
0	0	0	0	7,242,617
0	0	0	159,612	6,979,376
0	0	0	3,216,387	32,133,234
0	0	0	48,349	7,554,169
0	0	0	0	191,137
0	0	0	0	2,824,178
0	0	0	29,429	1,500,468
0	9,439,071	883	247,775	9,687,729
0	6,608,038	2,319,299	0	8,927,337
0	0	486,549	7,411,449	8,191,952
<u>0</u>	<u>16,047,109</u>	<u>2,806,731</u>	<u>11,113,001</u>	<u>85,232,197</u>
<u>2</u>	<u>3,719,846</u>	<u>3,300,752</u>	<u>(7,118,134)</u>	<u>12,425,845</u>
1,406,201	0	0	7,308,557	8,734,366
0	(7,308,557)	(1,406,201)	(19,608)	(8,734,366)
0	16,530	0	0	47,083
0	0	40,000,000	0	40,000,000
0	0	6,177,628	0	6,177,628
<u>1,406,201</u>	<u>(7,292,027)</u>	<u>44,771,427</u>	<u>7,288,949</u>	<u>46,224,711</u>
1,406,203	(3,572,181)	48,072,179	170,815	58,650,556
<u>0</u>	<u>19,562,830</u>	<u>0</u>	<u>3,456,856</u>	<u>42,574,626</u>
<u>\$ 1,406,203</u>	<u>\$ 15,990,649</u>	<u>\$ 48,072,179</u>	<u>\$ 3,627,671</u>	<u>\$ 101,225,182</u>

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2021

Net change in fund balances - total governmental funds \$ 58,650,556

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 3,977,290	
Depreciation	<u>(5,899,819)</u>	(1,922,529)

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(686,065)	
Related accumulated depreciation	<u>595,296</u>	(90,769)

Distributions of capital assets to other funds decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial uses.

Cost of assets distributed	(46,241)	
Related accumulated depreciation	<u>46,241</u>	0

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Recognition of unavailable property taxes		(51,855)
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Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.

Pension contributions	83,278	
Cost of benefits earned, net of employee contributions	<u>(137,561)</u>	(54,283)

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Proceeds from bonds payable	(46,177,628)	
Capital lease principal payments	190,000	
Bond principal payments	7,075,000	
Amortization of bond premiums	592,520	
Increase in accrued interest payable	<u>(186,885)</u>	(38,506,993)

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences		<u>16,820</u>
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Change in net position of governmental activities		<u>\$ 18,040,947</u>
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CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 45,287,300	\$ 49,894,481	\$ 52,392,454	\$ 2,497,973
Licenses and permits	510,000	510,000	808,956	298,956
Fines, fees and forfeitures	2,129,100	2,129,100	2,995,571	866,471
Charges for services	5,920,700	5,920,700	5,756,985	(163,715)
Intergovernmental	934,000	3,059,008	5,063,772	2,004,764
Interest	175,400	175,400	56,247	(119,153)
Contributions	12,000	12,000	57,338	45,338
Other	582,000	582,000	656,462	74,462
Total revenues	55,550,500	62,282,689	67,787,785	5,505,096
EXPENDITURES				
Current				
General government				
County Attorney	200,000	200,000	199,675	325
County Commission	1,305,300	1,370,144	1,362,279	7,865
Elections	467,500	643,726	590,089	53,637
General Administration	2,597,900	3,326,173	2,589,463	736,710
Information Technology Services	288,400	649,336	351,304	298,032
Property Tax Appraisal	1,237,900	1,264,062	1,184,749	79,313
Tax Commissioner	991,330	1,009,184	965,058	44,126
Judicial				
District Attorney	1,163,426	1,163,426	1,149,468	13,958
Juvenile Court	1,003,800	1,018,911	949,771	69,140
Magistrate Court	548,800	565,886	530,937	34,949
Probate Court	730,715	791,263	734,158	57,105
Clerk of Courts	1,344,250	1,375,775	1,247,920	127,855
Solicitor of State Court	564,500	576,551	543,013	33,538
Superior Court	526,700	555,820	320,541	235,279
Public Defender	948,551	955,151	939,823	15,328
State Court	396,500	412,436	394,133	18,303
CASA	10,000	10,000	10,000	0
Public safety				
800 Mgh Telecommunications System	216,000	254,532	248,884	5,648
Coroner	85,600	148,000	147,718	282
Animal Control	809,650	932,017	816,549	115,468
Ambulance Service	1,137,000	1,137,000	1,137,000	0
Emergency Management	262,000	265,746	252,280	13,466
Fire Department	8,643,280	8,832,735	8,034,295	798,440
Correctional Institute	3,216,350	3,303,278	2,901,453	401,825
Sheriff	15,472,850	17,416,680	15,378,668	2,038,012
Public works				
Public Works Department	4,215,500	5,723,655	5,104,843	618,812
Solid Waste Disposal and Recycling	2,228,000	2,448,000	2,400,977	47,023
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	129,840	129,840	111,490	18,350
Transit	84,000	84,000	14,507	69,493
West Georgia Mental Health Center	27,500	27,500	25,000	2,500
Culture and recreation				
Recreation Department	1,737,980	2,268,884	1,568,883	700,001
Parks	1,043,238	1,112,529	1,005,295	107,234
Libraries	250,000	250,000	250,000	0

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	<u>Budget</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	\$ 1,341,100	\$ 1,673,345	\$ 1,471,039	\$ 202,306
Debt Service				
Health and Welfare				
Welfare	294,000	294,000	293,954	46
Total expenditures	<u>55,559,600</u>	<u>62,229,725</u>	<u>55,265,356</u>	<u>6,964,369</u>
Excess (deficiency) of revenues over expenditures	<u>(9,100)</u>	<u>52,964</u>	<u>12,522,429</u>	<u>12,469,465</u>
Other financing sources (uses)				
Transfers in	19,000	19,000	19,608	608
Transfers out	0	(135,266)	0	135,266
Sale of capital assets	0	38,532	30,553	(7,979)
Contingency	(9,900)	(134,900)	0	134,900
Total other financing sources (uses)	<u>9,100</u>	<u>(212,634)</u>	<u>50,161</u>	<u>262,795</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(159,670)	12,572,590	12,732,260
Fund balances, July 1	<u>0</u>	<u>159,670</u>	<u>19,554,940</u>	<u>19,395,270</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 32,127,530</u></u>	<u><u>\$ 32,127,530</u></u>

CARROLL COUNTY, GEORGIA
AMERICAN RESCUE PLAN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 0	\$ 900	\$ 950	\$ 50
Total revenues	<u>0</u>	<u>900</u>	<u>950</u>	<u>50</u>
EXPENDITURES				
Current				
Public safety	0	900	0	900
Total expenditures	<u>0</u>	<u>900</u>	<u>0</u>	<u>900</u>
Excess (deficiency) of revenues over expenditures	0	0	950	950
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 950</u></u>	<u><u>\$ 950</u></u>

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2021

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	\$ 2,969,292
Accounts receivable (net)	239,927
Prepaid items	2,478
Total current assets	3,211,697
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	319,180
Total noncurrent assets	365,018
Total assets	3,576,715
LIABILITIES	
Current liabilities	
Accounts payable	258,662
Compensated absences	7,816
Due to other funds	59,677
Post-closure care costs	62,791
Total current liabilities	388,946
Noncurrent liabilities	
Post-closure care costs	1,176,696
Total liabilities	1,565,642
NET POSITION	
Investment in capital assets	365,018
Unrestricted	1,646,055
Total net position	\$ 2,011,073

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2021

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	\$ 3,544,310
Other	6,174
Total operating revenues	3,550,484
OPERATING EXPENSES	
Costs of sales and services	3,234,949
Personal services	469,525
Depreciation	94,532
Total operating expenses	3,799,006
Operating income (loss)	(248,522)
Non-operating revenues (expenses)	
Interest revenue	5,631
Change in net position	(242,891)
Net position, July 1	2,253,964
Net position, June 30	\$ 2,011,073

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2021

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	\$ 3,504,433
Payments to suppliers	(3,272,640)
Payments to employees	(471,702)
Other receipts	6,174
Net cash provided (used) by operating activities	(233,735)
Cash flows from non-capital financing activities:	
Receipts from other funds	11,349
Cash flows from investing activities	
Interest received	5,631
Net increase (decrease) in cash and cash equivalents	(216,755)
Cash and cash equivalents, July 1	3,186,047
Cash and cash equivalents, June 30	\$ 2,969,292
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (248,522)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	94,532
Landfill closure/postclosure costs	(62,790)
(Increase) decrease in accounts receivable	(39,877)
(Increase) decrease in prepaid items	(2,478)
Increase (decrease) in accounts payable	27,577
Increase (decrease) in compensated absences	(2,177)
Total adjustments	14,787
Net cash provided (used) by operating activities	\$ (233,735)

CARROLL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2021

	Custodial Funds
ASSETS	
Cash and cash equivalents	\$ 4,739,762
Taxes receivable	2,295,058
Total assets	7,034,820
LIABILITIES	
Due to others	5,179,173
NET POSITION	
Restricted for individuals, organizations, and other governments	\$ 1,855,647

CARROLL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2021

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	\$ 85,839,755
Court fees collected for other agencies	5,941,139
Court individual cases	100,201
Sheriff fees collected	11,235
Sheriff inmate account deposits	1,831,320
Excess funds collected for others	370,062
	94,093,712
DEDUCTIONS	
Taxes distributed to other agencies	85,839,755
Court fees distributed to other agencies	6,060,065
Payments to others	120,938
Sheriff fees distributed to other agencies	11,235
Payments from inmates to others	1,740,274
	93,772,267
Change in net position	321,445
Net position, July 1 (original)	0
Prior period adjustments	1,534,202
Net position, July 1 (restated)	1,534,202
Net position, June 30	\$ 1,855,647

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2021

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City- County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	\$ 2,439,940	\$ 2,358,635	\$ 16,910,835	\$ 776	\$ 21,710,186
Restricted cash and cash equivalents	0	0	12,019,029	0	12,019,029
Accounts receivable (net)	61,476	0	1,426,082	0	1,487,558
Intergovernmental receivable	91,390	0	0	0	91,390
Lease receivable	0	0	0	11,316,919	11,316,919
Inventories	0	0	828,841	0	828,841
Prepaid items	0	902	518,276	0	519,178
Total current assets	2,592,806	2,359,537	31,703,063	11,317,695	47,973,101
Noncurrent assets					
Lease receivable	0	0	0	206,383,252	206,383,252
Net OPEB asset	72,266	0	0	0	72,266
Capital assets					
Non-depreciable	0	2,095,004	34,349,111	0	36,444,115
Depreciable (net)	50,727	0	51,062,229	0	51,112,956
Total noncurrent assets	122,993	2,095,004	85,411,340	206,383,252	294,012,589
Total assets	2,715,799	4,454,541	117,114,403	217,700,947	341,985,690
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges on bond refunding	0	0	306,770	0	306,770
Pension deferred outflows of resources (net)	214,024	0	633,941	0	847,965
OPEB deferred outflows of resources (net)	146,443	0	0	0	146,443
Total deferred outflows of resources	360,467	0	940,711	0	1,301,178
Total assets and deferred outflows of resources	3,076,266	4,454,541	118,055,114	217,700,947	343,286,868
LIABILITIES					
Current liabilities					
Payables					
Accounts	2,779	0	320,205	0	322,984
Customer deposits	0	0	1,346,982	0	1,346,982
Interest	0	0	68,779	3,530,133	3,598,912
Unearned revenue	0	0	217,307	0	217,307
Compensated absences	25,800	0	0	0	25,800
Bonds payable	0	0	1,565,000	7,786,786	9,351,786
Total current liabilities	28,579	0	3,518,273	11,316,919	14,863,771

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2021

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City- County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	\$ 60,198	\$ 0	\$ 0	\$ 0	\$ 60,198
Net pension liability	1,202,064	0	645,339	0	1,847,403
Net OPEB liability	291,219	0	0	0	291,219
Notes payable	0	0	23,557,506	0	23,557,506
Bonds payable	0	0	23,261,371	206,383,252	229,644,623
	<u>1,553,481</u>	<u>0</u>	<u>47,464,216</u>	<u>206,383,252</u>	<u>255,400,949</u>
Total noncurrent liabilities					
	<u>1,582,060</u>	<u>0</u>	<u>50,982,489</u>	<u>217,700,171</u>	<u>270,264,720</u>
Total liabilities					
DEFERRED INFLOWS OF RESOURCES					
Deferred gain on refunding	0	0	155,205	0	155,205
Pension deferred inflows of resources (net)	79,312	0	734,716	0	814,028
OPEB deferred inflows of resources (net)	375,988	0	0	0	375,988
Total deferred inflows of resources	<u>455,300</u>	<u>0</u>	<u>889,921</u>	<u>0</u>	<u>1,345,221</u>
Total liabilities and deferred inflows of resources	<u>2,037,360</u>	<u>0</u>	<u>51,872,410</u>	<u>217,700,171</u>	<u>271,609,941</u>
NET POSITION					
Net investment in capital assets	50,727	2,095,004	36,810,156	0	38,955,887
Restricted for:					
Health and welfare	1,146,307	0	0	0	1,146,307
Housing and development	0	2,359,537	0	0	2,359,537
Capital outlay	0	0	10,000,000	0	10,000,000
Debt service	0	0	1,724,883	0	1,724,883
Unrestricted	(158,128)	0	17,647,665	776	17,490,313
Total net position	<u>\$ 1,038,906</u>	<u>\$ 4,454,541</u>	<u>\$ 66,182,704</u>	<u>\$ 776</u>	<u>\$ 71,676,927</u>

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2021

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City- County Hospital Authority	Totals
Expenses					
Public Works	\$ 0	\$ 0	\$ 8,280,357	\$ 0	\$ 8,280,357
Health and Welfare	1,501,176	0	0	6,519,372	8,020,548
Housing and Development	0	23,151	0	0	23,151
Total expenses	1,501,176	23,151	8,280,357	6,519,372	16,324,056
Program revenues					
Charges for services	1,049,203	0	12,010,121	6,519,384	19,578,708
Operating grants and contributions	1,000,387	0	0	0	1,000,387
Capital grants and contributions	0	0	401,907	0	401,907
Total program revenues	2,049,590	0	12,412,028	6,519,384	20,981,002
Net (expense) revenue	548,414	(23,151)	4,131,671	12	4,656,946
General revenues					
Interest and investment earnings	45	4,109	27,668	0	31,822
Gain on sale of assets	0	2,826	0	0	2,826
Total general revenues	45	6,935	27,668	0	34,648
Change in net position	548,459	(16,216)	4,159,339	12	4,691,594
Net position, July 1	490,447	4,470,757	62,023,365	764	66,985,333
Net position, June 30	\$ 1,038,906	\$ 4,454,541	\$ 66,182,704	\$ 776	\$ 71,676,927

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

1. Description of Government Unit

Carroll County, Georgia (the “County”) was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational and financial relationship with the County.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the “Health Department”) – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the “Development Authority”) – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 200 Northside Drive, Carrollton, Georgia 30117.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority (“the Hospital Authority”) – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority’s revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the “Water Authority”) – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority’s budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010, GEFA WS13L02WR, GEFA DW2019024) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County’s General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Magistrate Court	Juvenile Court

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

American Rescue Plan Special Revenue Fund - This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2021 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2021.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

2021 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2021 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Custodial Funds - Custodial Funds are custodial in nature and are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund, all Special Revenue Funds, and all Debt Service Funds. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at the end of the current fiscal year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to March 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.
- 2) Public hearings are conducted at the Historic Courthouse to obtain taxpayer comments.
- 3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.
- 4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

G. *Budgetary Information, continued*

- 5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Special Revenues Funds, Debt Service Funds.

- 6) The budgets for the General Fund, Special Revenue Funds, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

H. *Cash and Investments*

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any Corporation of the U.S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for unavailable revenues, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Finance Director or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

2. Summary of Significant Accounting Policies (continued)

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA §36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current fiscal year was 36 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was \$41,124,538.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

4. Accounts Receivable

Net accounts receivable at the end of the current fiscal year consist of the following:

Primary Government:

Major Funds

General Fund \$ 14,921

Solid Waste Enterprise Fund 239,927

Nonmajor Funds

Emergency Telephone System Special Revenue Fund 388,178

Jail House Store Special Revenue Fund 77,879

Correctional Institute Commissary Special Revenue Fund 24,528

Total primary government \$ 745,433

Component Units:

Carroll County Department of Public Health \$ 61,476

Carroll County Water Authority 1,426,082

Total component units \$ 1,487,558

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current fiscal year consist of the following:

Primary Government:

Major Funds

General Fund	\$ 520,655
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2015 SPLOST Capital Projects Fund	9,420
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Nonmajor Funds

DATE Account Special Revenue Fund	46,736
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Clerk's Cooperative Special Revenue Fund	<u>8,713</u>
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Total primary government	<u><u>\$ 585,524</u></u>
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Component Units:

Carroll County Department of Public Health	<u><u>\$ 91,390</u></u>
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6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2020, based upon the assessments as of January 1, 2020, were levied on August 27, 2020, billed on October 1, 2020, and due on December 1, 2020.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

7. Interfund Receivables and Payables

A summary of interfund receivables and payables at the end of the current fiscal year was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Solid Waste	\$ 59,677
	Nonmajor Governmental	<u>178,719</u>
		<u>\$ 238,396</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

8. Interfund Transfers

A summary of interfund transfers for the current fiscal year was as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
2015 SPLOST	Nonmajor Governmental	\$ 7,308,557
2021 SPLOST	2021 SPLOST Debt Service	1,406,201
Nonmajor Governmental	General	<u>19,608</u>
		<u>\$ 8,734,366</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

9. Capital Assets

Capital asset activity for the primary government for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities				
Nondepreciable assets				
Land	\$ 12,948,656	\$ 282,394	\$ 0	\$ 13,231,050
Construction in progress	5,337,908	599,777	(2,175,651)	3,762,034
Easements	5,430,999	355,000	0	5,785,999
Total nondepreciable assets	<u>23,717,563</u>	<u>1,237,171</u>	<u>(2,175,651)</u>	<u>22,779,083</u>
Depreciable assets				
Buildings	79,876,220	318,331	0	80,194,551
Machinery and equipment	52,881,884	2,937,032	(732,306)	55,086,610
Land improvements	2,286,474	20,800	0	2,307,274
Infrastructure	106,954,253	1,639,607	0	108,593,860
Total depreciable assets	<u>241,998,831</u>	<u>4,915,770</u>	<u>(732,306)</u>	<u>246,182,295</u>
Less accumulated depreciation				
Buildings	(22,719,363)	(1,603,911)	0	(24,323,274)
Machinery and equipment	(35,684,524)	(3,704,775)	641,537	(38,747,762)
Land improvements	(544,440)	(88,627)	0	(633,067)
Infrastructure	(93,016,461)	(502,506)	0	(93,518,967)
Total accumulated depreciation	<u>(151,964,788)</u>	<u>(5,899,819)</u>	<u>641,537</u>	<u>(157,223,070)</u>
Total depreciable assets, net	<u>90,034,043</u>	<u>(984,049)</u>	<u>(90,769)</u>	<u>88,959,225</u>
Governmental activities capital assets, net	<u>\$ 113,751,606</u>	<u>\$ 253,122</u>	<u>\$ (2,266,420)</u>	<u>\$ 111,738,308</u>
Business-type activities				
Nondepreciable assets				
Land	\$ 45,838	\$ 0	\$ 0	\$ 45,838
Total nondepreciable assets	<u>45,838</u>	<u>0</u>	<u>0</u>	<u>45,838</u>
Depreciable assets				
Buildings	658,484	0	0	658,484
Equipment	875,124	46,241	(26,893)	894,472
Land improvements	69,614	0	0	69,614
Total depreciable assets	<u>1,603,222</u>	<u>46,241</u>	<u>(26,893)</u>	<u>1,622,570</u>
Less accumulated depreciation				
Buildings	(491,591)	(21,507)	0	(513,098)
Equipment	(628,305)	(119,266)	26,893	(720,678)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	<u>(1,189,510)</u>	<u>(140,773)</u>	<u>26,893</u>	<u>(1,303,390)</u>
Total depreciable assets, net	<u>413,712</u>	<u>(94,532)</u>	<u>0</u>	<u>319,180</u>
Business-type activities capital assets, net	<u>\$ 459,550</u>	<u>\$ (94,532)</u>	<u>\$ 0</u>	<u>\$ 365,018</u>

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

9. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	\$ 339,613	\$ 0	\$ 0	\$ 339,613
Less accumulated depreciation				
Machinery and equipment	<u>(268,462)</u>	<u>(20,424)</u>	<u>0</u>	<u>(288,886)</u>
Carroll County Department of Public Health capital assets, net	<u>\$ 71,151</u>	<u>\$ (20,424)</u>	<u>\$ 0</u>	<u>\$ 50,727</u>
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	<u>\$ 2,234,908</u>	<u>\$ 37,270</u>	<u>\$ 177,174</u>	<u>\$ 2,095,004</u>
Carroll County Water Authority				
Nondepreciable assets				
Land	\$ 11,130,262	\$ 552,605	\$ 0	\$ 11,682,867
Construction in progress	<u>8,142,896</u>	<u>14,523,348</u>	<u>0</u>	<u>22,666,244</u>
Total nondepreciable assets	<u>19,273,158</u>	<u>15,075,953</u>	<u>0</u>	<u>34,349,111</u>
Depreciable assets				
Buildings	832,819	0	0	832,819
Improvements other than buildings	78,716,789	1,539,675	0	80,256,464
Machinery and equipment	445,477	71,703	0	517,180
Vehicles	<u>658,388</u>	<u>7,073</u>	<u>0</u>	<u>665,461</u>
Total depreciable assets	<u>80,653,473</u>	<u>1,618,451</u>	<u>0</u>	<u>82,271,924</u>
Less accumulated depreciation				
Buildings	(390,761)	(38,287)	0	(429,048)
Improvements other than buildings	<u>(28,151,472)</u>	<u>(1,837,430)</u>	<u>0</u>	<u>(29,988,902)</u>
Machinery and equipment	(230,181)	(73,491)	0	(303,672)
Vehicles	<u>(415,330)</u>	<u>(72,743)</u>	<u>0</u>	<u>(488,073)</u>
Total accumulated depreciation	<u>(29,187,744)</u>	<u>(2,021,951)</u>	<u>0</u>	<u>(31,209,695)</u>
Total depreciable assets, net	<u>51,465,729</u>	<u>(403,500)</u>	<u>0</u>	<u>51,062,229</u>
Carroll County Water Authority capital assets, net	<u>\$ 70,738,887</u>	<u>\$ 14,672,453</u>	<u>\$ 0</u>	<u>\$ 85,411,340</u>

The beginning balances for accumulated depreciation in the Carroll County Water Authority have been adjusted to correct classification. The accumulated depreciation in total did not change.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government

Governmental activities

General Government	\$ 578,040
Judicial	698,770
Public Safety	2,902,458
Public Works	1,135,592
Health and Welfare	33,884
Culture and Recreation	527,341
Housing and Development	23,734
Total depreciation expense for governmental activities	\$ 5,899,819

Business-type activities

Solid Waste	\$ 94,532
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Carroll County Department of Public Health Component Unit	\$ 20,424
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Carroll County Water Authority Component Unit	\$ 2,021,951
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	Governmental Activities	Business-type Activities
Current year depreciation expense	\$ 5,899,819	\$ 94,532
Prior accumulated depreciation on assets transferred between governmental and business-type activities	0	46,241
Additions to accumulated depreciation	\$ 5,899,819	\$ 140,773

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of a facility. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. Upon any event of default by the County, the lessor may immediately initiate legal proceedings to evict the County and the County's effects from the building. The principal balance of the lease at the end of the current fiscal year is \$3,126,000 for governmental activities. At the end of the current fiscal year, assets leased under the capital lease are construction in progress totaling \$3,228,870, with related accumulated amortization of \$0. When construction is completed and the building is placed in service, it will have a useful life of 50 years. \$0 was included in depreciation expense for the leased assets for the current fiscal year.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

10. Capital and Operating Lease Agreements (continued)

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments at the end of the current fiscal year:

Fiscal Year Ending June 30,	Governmental activities
2022	\$ 293,865
2023	294,568
2024	295,065
2025	294,339
2026	295,407
2027 - 2031	1,478,669
2032 - 2034	890,541
Total payments	3,842,454
Less amounts representing interest	(716,454)
Present value of minimum lease payments	\$ 3,126,000

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

11. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2013: During the fiscal year ended June 30, 2014, Carroll County, Georgia issued \$40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received \$10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2021: During the fiscal year ended June 30, 2021, Carroll County, Georgia issued \$40,000,000 of General Obligation Sales Tax Bonds, Series 2021. The proceeds from the bonds are to be used to fund a portion of the 2021 SPLOST Carroll County projects and City of Villa Rica projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Villa Rica. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Villa Rica are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. The City of Villa Rica received \$4,568,500 from the bond proceeds. This represents 10% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Villa Rica because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Villa Rica will pay 10% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable, including interest varying from 4.0% to 5.0%, at the end of the current fiscal year are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2022	\$ 6,020,000	\$ 1,878,832	\$ 7,898,832
2023	6,200,000	1,572,550	7,772,550
2024	6,445,000	1,324,550	7,769,550
2025	6,770,000	1,066,750	7,836,750
2026	7,105,000	728,250	7,833,250
2027	7,460,000	373,000	7,833,000
Totals	<u>\$ 40,000,000</u>	<u>\$ 6,943,932</u>	<u>\$ 46,943,932</u>

12. Bond Issuance

On May 17, 2021, the County issued \$40,000,000 of General Obligation Sales Tax Bonds, Series 2021, with interest rates ranging from 4.00% to 5.00%. The net proceeds were \$45,685,000 (\$40,000,000 par plus \$6,177,628 premium less \$492,628 of issuance costs and underwriters' discount). The proceeds from the bonds are to be used to fund a portion of the 2021 SPLOST Carroll County projects and City of Villa Rica projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Villa Rica. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Villa Rica are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

13. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current fiscal year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities					
Bonds payable	\$ 7,075,000	\$ 40,000,000	\$ 7,075,000	\$ 40,000,000	\$ 6,020,000
Original issue premium	506,720	6,177,628	592,520	6,091,828	0
Net bonds payable	<u>7,581,720</u>	<u>46,177,628</u>	<u>7,667,520</u>	<u>46,091,828</u>	<u>6,020,000</u>
Compensated absences	1,005,939	989,119	1,005,939	989,119	989,119
Capital leases payable	<u>3,316,000</u>	<u>0</u>	<u>190,000</u>	<u>3,126,000</u>	<u>196,000</u>
Total governmental activities	<u>\$ 11,903,659</u>	<u>\$ 47,166,747</u>	<u>\$ 8,863,459</u>	<u>\$ 50,206,947</u>	<u>\$ 7,205,119</u>
Business-type activities					
Compensated absences	<u>\$ 9,993</u>	<u>\$ 7,816</u>	<u>\$ 9,993</u>	<u>\$ 7,816</u>	<u>\$ 7,816</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current fiscal year was \$627,288 for the governmental activities.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

13. Long-Term Liabilities (continued)

Changes in Long - Term Liabilities, continued

The following is a summary of changes in long-term liabilities of the discretely presented component units for the current fiscal year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Carroll County Department of Public Health					
Compensated absences	\$ 76,044	\$ 53,964	\$ 44,010	\$ 85,998	\$ 25,800
Carroll County Water Authority					
Revenue bonds payable	\$ 10,940,000	\$ 19,480,000	\$ 7,760,000	\$ 22,660,000	\$ 1,565,000
Original issue premiums	357,152	1,907,422	98,203	2,166,371	0
Net revenue bonds	11,297,152	21,387,422	7,858,203	24,826,371	1,565,000
Notes from direct borrowings	13,994,810	14,648,801	5,086,105	23,557,506	0
Total Carroll County Water Authority	<u>\$ 25,291,962</u>	<u>\$ 36,036,223</u>	<u>\$ 12,944,308</u>	<u>\$ 48,383,877</u>	<u>\$ 1,565,000</u>
Carroll City-County Hospital Authority					
General obligation bonds	\$ 148,150,000	\$ 40,335,000	\$ 18,850,000	\$ 169,635,000	\$ 4,535,000
Original issue premiums	9,330,150	7,172,048	1,666,445	14,835,753	0
Bonds from direct placements	32,869,083	0	3,169,798	29,699,285	3,251,786
Total Carroll City-County Hospital Authority	<u>\$ 190,349,233</u>	<u>\$ 47,507,048</u>	<u>\$ 23,686,243</u>	<u>\$ 214,170,038</u>	<u>\$ 7,786,786</u>

Additional information regarding the long-term liabilities of the discretely presented component units can be found in the separately issued reports for each entity.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

14. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 12 years remaining. The estimated cost of all post closure care activities of \$1,239,487 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

15. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 268,961,378	\$ 1,668,408
Accumulated depreciation	(157,223,070)	(1,303,390)
Book value	111,738,308	365,018
Capital-related accounts payable	(78,117)	0
Capital-related retainage payable	(86,080)	0
Capital-related leases payable	(3,126,000)	0
Capital-related bonds payable	(41,531,224)	0
Unspent lease and bond proceeds	41,398,711	0
Net investment in capital assets	<u>\$ 108,315,598</u>	<u>\$ 365,018</u>

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

16. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	<u>General</u>	<u>American Rescue Plan</u>	<u>2021 SPLOST Debt Service</u>	<u>2015 SPLOST</u>	<u>2021 SPLOST</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted for:							
Judicial							
Law library operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 148,427	\$ 148,427
Clerk of Court supplies and equipment	0	0	0	0	0	488,522	488,522
Juvenile supervision	0	0	0	0	0	161,370	161,370
Alternative dispute resolution	0	0	0	0	0	150,895	150,895
Judicial facilities	0	0	0	501,323	0	0	501,323
Magistrate court technology	0	0	0	0	0	10,737	10,737
Public Safety							
Animal shelter	96,885	0	0	0	0	0	96,885
Law enforcement	0	0	0	0	0	167,174	167,174
Emergency services	0	0	0	0	0	873,216	873,216
Drug abuse treatment and education	0	0	0	0	0	357,851	357,851
Inmate welfare	0	0	0	0	0	667,531	667,531
Inmate education	0	0	0	0	0	197,039	197,039
Sheriff community projects	0	0	0	0	0	38,508	38,508
Public Works							
Street lighting and erosion control	0	0	0	0	0	92,611	92,611
LMIG projects	0	0	0	2,208,543	0	0	2,208,543
Capital outlay	0	0	0	13,280,783	43,511,575	273,790	57,066,148
Debt service	0	0	1,406,203	0	4,560,604	0	5,966,807
Grant specifications	0	950	0	0	0	0	950
	<u>\$ 96,885</u>	<u>\$ 950</u>	<u>\$ 1,406,203</u>	<u>\$ 15,990,649</u>	<u>\$ 48,072,179</u>	<u>\$ 3,627,671</u>	<u>\$ 69,194,537</u>
Committed for:							
General Government							
Workers' compensation claims	<u>\$ 1,884,626</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,884,626</u>
Assigned for:							
Public Safety							
Local emergency planning committee	\$ 10,358	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,358
Health and Welfare							
Health insurance costs	243,261	0	0	0	0	0	243,261
Carroll County mental health advocates	5,100	0	0	0	0	0	5,100
Capital outlay	<u>3,425,485</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,425,485</u>
	<u>\$ 3,684,204</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,684,204</u>

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the “Plan”), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts as of January 1, 2020, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	47
Terminated plan participants entitled to but not yet receiving benefits	47
Active employees participating in the plan	0
Total number of plan participants	94

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to \$6,600 plus 1.50% of average annual compensation in excess of \$6,600 plus \$36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the current fiscal year was \$83,278. There were no active employees participating in the Plan during the current fiscal year. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current fiscal year, the County reported a net pension liability of \$1,016,959. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020. For the current fiscal year, the County recognized pension expense of \$137,561. For governmental activities, the net pension liability is liquidated by the General Fund.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2019	\$ 2,959,315	\$ 1,889,301	\$ 1,070,014
Changes for the year:			
Interest	198,078	0	198,078
Liability experience (gain)/loss	(6,463)	0	(6,463)
Assumption change	4,685	0	4,685
Employer contributions	0	83,278	(83,278)
Net investment income	0	217,069	(217,069)
Benefit payments	(259,244)	(259,244)	0
Administrative expense	0	(14,642)	14,642
Other changes	0	(36,350)	36,350
Net changes	(62,944)	(9,889)	(53,055)
Balances at December 31, 2020	\$ 2,896,371	\$ 1,879,412	\$ 1,016,959
Plan fiduciary net position as a percentage of the total pension liability		64.89%	
Covered payroll		\$ 0	
Net pension liability as a percentage of covered payroll		N/A	

At the end of the current fiscal year, the County reported deferred outflows of resources totaling \$23,891 for the net difference between projected and actual earnings on pension plan investments.

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending June 30,		
2022	\$	11,394
2023		40,557
2024		(10,481)
2025		(17,579)
Totals	\$	23,891

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Actuarial Assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	N/A
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020.

Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study conducted in February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The pension plan's target asset allocation as of December 31, 2020 is summarized in the following table:

	<u>Target Allocation</u>	<u>Range</u>
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	<u>Discount Rate</u>	<u>Net Pension Liability</u>
1% decrease	6.00%	\$ 1,233,247
Current discount rate	7.00%	1,016,959
1% increase	8.00%	827,858

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the current fiscal year were \$1,501,309.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the current fiscal year were \$1,140,387.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

17. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed \$177,230. At the end of the current fiscal year, the Department reported a liability in the amount of \$1,202,064 for its proportionate share (0.028519%) of the net pension liability. The Department recognized pension expense of \$177,719 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the current fiscal year, the Authority contributed \$300,000 to the plan. At the end of the current fiscal year, the Authority reported a net pension liability in the amount of \$645,339. The Authority recognized pension expense of \$207,028 for the current fiscal year. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

18. Other Post-Employment Benefits

Carroll County Department of Public Health

Eligible employees of the Carroll County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed \$44,236. At the end of the current fiscal year, the Department reported a net OPEB asset in the amount of \$72,266 for its proportionate share (0.025444%) for the SEAD-OPEB Fund and a net OPEB liability in the amount of \$291,219 for its proportionate share (0.025877%) for the State of Georgia OPEB. The Department recognized OPEB expense of (\$140,874) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

19. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	\$ 49,029	
Disbursements for trade and tourism	\$ 29,429	60% of tax receipts
Transfers to the General Fund	\$ 19,608	40% of tax receipts

20. Tax Abatements

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

20. Tax Abatements (continued)

Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the current fiscal year, Carroll County property taxes were abated totaling \$435,524 under this program through authorities as follows: \$362,637 through the Carrollton Payroll Development Authority and \$72,887 through the Villa Rica Development Authority. Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 10% to 100% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$187,042.
- Property tax abatement (ranging from 80% to 100% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$50,419.
- 50% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to \$47,968.
- 100% property tax abatement for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$46,423.

21. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid \$119,992 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

21. Joint Ventures (continued)

Carroll County, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the current fiscal year, the County paid \$210,350 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 155 Van Wert Street, Buchanan, Georgia 30113.

22. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a \$300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

22. Risk Management (continued)

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	<u>Workers'</u> <u>Compensation</u>	<u>Health and</u> <u>Dental</u>	<u>Total</u>
Beginning Balance	\$ 950,000	\$ 587,780	\$ 1,537,780
Incurred claims, net of any changes	1,401,988	6,109,601	7,511,589
Payments	<u>(1,066,540)</u>	<u>(6,055,117)</u>	<u>(7,121,657)</u>
Ending Balance	<u>\$ 1,285,448</u>	<u>\$ 642,264</u>	<u>\$ 1,927,712</u>

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a “Public Health Emergency of International Concern,” which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the County, its performance, and its financial results.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

23. Commitments and Contingencies

Commitments

At the end of the current fiscal year, the County has outstanding agreements with contractors for future work on existing construction projects in the approximate amount of \$229,071.

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

24. Nonexchange Financial Guarantees

The County has entered into agreements with the Carroll County Water Authority at various times related to notes from direct borrowings. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Finance Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2051, with interest rates ranging between 1.00% and 3.00%. At the end of the current fiscal year, the total outstanding principal balance of the notes is \$23,557,506. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

CARROLL COUNTY, GEORGIA
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2021

24. Nonexchange Financial Guarantees (continued)

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2015, 2016, 2016B, and 2020 certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2051, with interest rates ranging from 2.00% to 5.00%. At the end of the current fiscal year, the outstanding principal balance of the certificates is \$169,635,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

25. Changes in Beginning Balances

Fiduciary Funds

Custodial Funds

Due to the implementation of GASB Statement No. 84, *Fiduciary Activities*, prior period adjustments have been made to increase beginning net position in the Tax Commissioner Custodial Fund by \$266,287, increase beginning net position in the Sheriff Custodial Fund by \$329,962, increase beginning net position in the Inmate Jail Fund Custodial Fund by \$39,524, increase beginning net position in the Correctional Institute Inmate Fund Custodial Fund by \$16,003, increase beginning net position in the Magistrate Court Custodial Fund by \$42,796, and increase beginning net position in the Clerk of Court Custodial Fund by \$839,630.

The net effect of these adjustments increased beginning net position of the Custodial Funds by \$1,534,202.

26. New Accounting Pronouncements

The County implemented GASB Statement No. 84, *Fiduciary Activities*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2019.

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REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2021
(Unaudited)

	<u>Fiscal Year End</u>	
	<u>2015</u>	<u>2016</u>
Total pension liability		
Service cost	\$ 5,083	\$ 1,921
Interest	237,959	227,128
Liability experience (gain)/loss	0	36,284
Assumption change	0	75,362
Benefit payments	<u>(259,744)</u>	<u>(255,422)</u>
Net change in total pension liability	(16,702)	85,273
Total pension liability - beginning	<u>3,172,788</u>	<u>3,156,086</u>
Total pension liability - ending (a)	<u><u>\$ 3,156,086</u></u>	<u><u>\$ 3,241,359</u></u>
 Plan fiduciary net position		
Contributions - employer	\$ 100,314	\$ 103,667
Net investment income	165,163	20,413
Benefit payments	(250,356)	(255,422)
Administrative expense	(1,778)	(1,655)
Other	<u>(22,450)</u>	<u>(16,865)</u>
Net change in plan fiduciary net position	(9,107)	(149,862)
Plan fiduciary net position - beginning	<u>2,589,244</u>	<u>2,580,137</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 2,580,137</u></u>	<u><u>\$ 2,430,275</u></u>
 Net pension liability - ending : (a) - (b)	<u><u>\$ 575,949</u></u>	<u><u>\$ 811,084</u></u>
 Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%
 Covered payroll	\$ 169,344	\$ 127,509
 Net pension liability as a percentage of covered payroll	340.11%	636.10%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

Fiscal Year End				
2017	2018	2019	2020	2021
\$ 2,124	\$ 2,243	\$ 0	\$ 0	\$ 0
232,686	218,928	206,967	204,405	198,078
(91,285)	(120,182)	71,133	(138,419)	(6,463)
53,358	6,638	57,126	111,290	4,685
<u>(277,765)</u>	<u>(281,585)</u>	<u>(263,624)</u>	<u>(276,082)</u>	<u>(259,244)</u>
(80,882)	(173,958)	71,602	(98,806)	(62,944)
<u>3,241,359</u>	<u>3,160,477</u>	<u>2,986,519</u>	<u>3,058,121</u>	<u>2,959,315</u>
<u>\$ 3,160,477</u>	<u>\$ 2,986,519</u>	<u>\$ 3,058,121</u>	<u>\$ 2,959,315</u>	<u>\$ 2,896,371</u>
\$ 85,263	\$ 37,554	\$ 45,757	\$ 31,995	\$ 83,278
140,860	314,095	(84,350)	106,588	217,069
(277,765)	(281,585)	(263,624)	(276,082)	(259,244)
(5,076)	(1,104)	(2,930)	(13,788)	(14,642)
<u>(32,933)</u>	<u>(42,470)</u>	<u>(10,727)</u>	<u>(10,652)</u>	<u>(36,350)</u>
(89,651)	26,490	(315,874)	(161,939)	(9,889)
<u>2,430,275</u>	<u>2,340,624</u>	<u>2,367,114</u>	<u>2,051,240</u>	<u>1,889,301</u>
<u>\$ 2,340,624</u>	<u>\$ 2,367,114</u>	<u>\$ 2,051,240</u>	<u>\$ 1,889,301</u>	<u>\$ 1,879,412</u>
<u>\$ 819,853</u>	<u>\$ 619,405</u>	<u>\$ 1,006,881</u>	<u>\$ 1,070,014</u>	<u>\$ 1,016,959</u>
74.06%	79.26%	67.08%	63.84%	64.89%
\$ 136,476	\$ 45,111	\$ 0	\$ 0	\$ 0
600.73%	1373.07%	N/A	N/A	N/A

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2021
(Unaudited)

	<u>Fiscal Year End</u>	
	<u>2015</u>	<u>2016</u>
Actuarially determined contribution	\$ 100,314	\$ 103,667
Contributions in relation to the actuarially determined contribution	<u>(100,314)</u>	<u>(103,667)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>
Covered payroll	\$ 129,459	\$ 143,004
Contributions as a percentage of covered payroll	77.49%	72.49%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

Fiscal Year End				
2017	2018	2019	2020	2021
\$ 85,263 <u>(85,263)</u>	\$ 37,554 <u>(37,554)</u>	\$ 45,757 <u>(45,757)</u>	\$ 31,995 <u>(31,995)</u>	\$ 83,278 <u>(83,278)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 46,182	\$ 0	\$ 0	\$ 0	\$ 0
184.62%	N/A	N/A	N/A	N/A

CARROLL COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2020 with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = N/A

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. Disabled mortality rates were derived from the 1985 CIDA Table Class 1

CARROLL COUNTY, GEORGIA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2021

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

The mortality improvements for the Pub-2010 50% General Employees Table and 50% Public Safety Employees Amount Weighted Mortality Table is projected to 2020 instead of 2019 with Scale AA.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

**CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2021**

	Special Revenue						
	Sheriff's Narcotics	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
ASSETS							
Cash and cash equivalents	\$ 381,992	\$ 635,542	\$ 4,511	\$ 92,611	\$ 350,820	\$ 148,427	\$ 479,809
Receivables							
Accounts	0	388,178	0	0	0	0	0
Intergovernmental	0	0	0	0	46,736	0	8,713
Taxes	0	0	5,406	0	0	0	0
Prepaid items	0	733	0	0	0	0	0
Restricted assets							
Cash and cash equivalents	0	0	0	0	0	0	0
Total assets	\$ 381,992	\$ 1,024,453	\$ 9,917	\$ 92,611	\$ 397,556	\$ 148,427	\$ 488,522
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 31,220	\$ 6,887	\$ 5,961	\$ 0	\$ 14,961	\$ 0	\$ 0
Due to other funds	0	144,350	3,956	0	24,744	0	0
Due to others	183,598	0	0	0	0	0	0
Total liabilities	214,818	151,237	9,917	0	39,705	0	0
Fund balances							
Restricted for:							
Judicial	0	0	0	0	0	148,427	488,522
Public safety	167,174	873,216	0	0	357,851	0	0
Public works	0	0	0	92,611	0	0	0
Capital outlay	0	0	0	0	0	0	0
Total fund balances	167,174	873,216	0	92,611	357,851	148,427	488,522
Total liabilities and fund balances	\$ 381,992	\$ 1,024,453	\$ 9,917	\$ 92,611	\$ 397,556	\$ 148,427	\$ 488,522

Special Revenue							Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	Magistrate Technology	2015 SPLOST	DFACS	
\$ 161,370	\$ 227,760	\$ 387,054	\$ 148,039	\$ 156,766	\$ 38,508	\$ 10,737	\$ 0	\$ 0	\$ 3,223,946
0	77,879	24,528	0	0	0	0	0	0	490,585
0	0	0	0	0	0	0	0	0	55,449
0	0	0	0	0	0	0	0	0	5,406
0	0	0	0	0	0	0	0	0	733
0	0	0	0	0	0	0	0	274,016	274,016
<u>\$ 161,370</u>	<u>\$ 305,639</u>	<u>\$ 411,582</u>	<u>\$ 148,039</u>	<u>\$ 156,766</u>	<u>\$ 38,508</u>	<u>\$ 10,737</u>	<u>\$ 0</u>	<u>\$ 274,016</u>	<u>\$ 4,050,135</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 892	\$ 0	\$ 0	\$ 0	\$ 226	\$ 60,147
0	690	0	0	4,979	0	0	0	0	178,719
0	0	0	0	0	0	0	0	0	183,598
0	690	0	0	5,871	0	0	0	226	422,464
161,370	0	0	0	150,895	0	10,737	0	0	959,951
0	304,949	411,582	148,039	0	38,508	0	0	0	2,301,319
0	0	0	0	0	0	0	0	0	92,611
0	0	0	0	0	0	0	0	273,790	273,790
<u>161,370</u>	<u>304,949</u>	<u>411,582</u>	<u>148,039</u>	<u>150,895</u>	<u>38,508</u>	<u>10,737</u>	<u>0</u>	<u>273,790</u>	<u>3,627,671</u>
<u>\$ 161,370</u>	<u>\$ 305,639</u>	<u>\$ 411,582</u>	<u>\$ 148,039</u>	<u>\$ 156,766</u>	<u>\$ 38,508</u>	<u>\$ 10,737</u>	<u>\$ 0</u>	<u>\$ 274,016</u>	<u>\$ 4,050,135</u>

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2021

	Special Revenue						
	Sheriff's Narcotics	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
REVENUES							
Taxes	\$ 0	\$ 0	\$ 49,029	\$ 40,719	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	35,212	0	0	0	154,977	62,666	0
Charges for services	0	2,311,394	0	6,919	0	0	0
Intergovernmental	0	0	0	0	311,529	0	156,100
Interest	804	869	8	134	818	172	755
Contributions	0	0	0	0	0	0	0
Other	8,000	330	0	0	0	0	0
Total revenues	44,016	2,312,593	49,037	47,772	467,324	62,838	156,855
EXPENDITURES							
Current							
Judicial	0	0	0	0	0	31,243	69,336
Public safety	155,573	2,069,623	0	0	449,442	0	0
Public works	0	0	0	48,349	0	0	0
Housing and development	0	0	29,429	0	0	0	0
Capital outlay	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0
Total expenditures	155,573	2,069,623	29,429	48,349	449,442	31,243	69,336
Excess (deficiency) of revenues over (under) expenditures	(111,557)	242,970	19,608	(577)	17,882	31,595	87,519
Other financing sources (uses)							
Transfers in	0	0	0	0	0	0	0
Transfers out	0	0	(19,608)	0	0	0	0
Total other financing sources (uses)	0	0	(19,608)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(111,557)	242,970	0	(577)	17,882	31,595	87,519
Fund balances, July 1	278,731	630,246	0	93,188	339,969	116,832	401,003
Fund balances, June 30	\$ 167,174	\$ 873,216	\$ 0	\$ 92,611	\$ 357,851	\$ 148,427	\$ 488,522

Special Revenue							Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	Magistrate Technology	2015 SPLOST	DFACS	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 89,748
0	0	0	0	77,360	0	10,732	0	0	340,947
1,720	500,037	243,466	0	0	0	0	0	0	3,063,536
0	0	0	0	0	0	0	0	0	467,629
0	303	370	215	204	0	5	365	633	5,655
0	0	0	0	0	15,758	0	0	0	15,758
0	3,264	0	0	0	0	0	0	0	11,594
1,720	503,604	243,836	215	77,564	15,758	10,737	365	633	3,994,867
318	0	0	0	58,715	0	0	0	0	159,612
0	471,363	43,977	6,766	0	19,643	0	0	0	3,216,387
0	0	0	0	0	0	0	0	0	48,349
0	0	0	0	0	0	0	0	0	29,429
0	0	0	0	0	0	0	0	247,775	247,775
0	0	0	0	0	0	0	7,411,449	0	7,411,449
318	471,363	43,977	6,766	58,715	19,643	0	7,411,449	247,775	11,113,001
1,402	32,241	199,859	(6,551)	18,849	(3,885)	10,737	(7,411,084)	(247,142)	(7,118,134)
0	0	0	0	0	0	0	7,308,557	0	7,308,557
0	0	0	0	0	0	0	0	0	(19,608)
0	0	0	0	0	0	0	7,308,557	0	7,288,949
1,402	32,241	199,859	(6,551)	18,849	(3,885)	10,737	(102,527)	(247,142)	170,815
159,968	272,708	211,723	154,590	132,046	42,393	0	102,527	520,932	3,456,856
\$ 161,370	\$ 304,949	\$ 411,582	\$ 148,039	\$ 150,895	\$ 38,508	\$ 10,737	\$ 0	\$ 273,790	\$ 3,627,671

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash	\$ 32,916,322	\$ 20,399,278
Receivables (net)		
Accounts	14,921	59,354
Intergovernmental	520,655	311,061
Taxes	2,192,093	1,880,394
Due from other funds	238,396	317,109
Prepaid items	99,749	178,327
Total assets	\$ 35,982,136	\$ 23,145,523
 LIABILITIES		
Accounts payable	\$ 535,926	\$ 640,471
Accrued liabilities	2,954,521	2,460,423
Due to other funds	0	73,675
Total liabilities	3,490,447	3,174,569
 DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	364,159	416,014
 FUND BALANCES		
Nonspendable prepaid items	99,749	178,327
Restricted for public safety	96,885	89,311
Committed for general government	1,884,626	1,785,906
Assigned for:		
Public safety	10,358	10,343
Health and welfare	248,361	227,099
Capital outlay	3,425,485	436,222
Unassigned	26,362,066	16,827,732
Total fund balances	32,127,530	19,554,940
 Total liabilities, deferred inflows of resources and fund balances	 \$ 35,982,136	 \$ 23,145,523

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
REVENUES		
Taxes	\$ 52,392,454	\$ 47,439,964
Licenses and permits	808,956	639,764
Fines, fees and forfeitures	2,995,571	2,066,718
Charges for services	5,756,985	5,709,174
Intergovernmental	5,063,772	477,342
Interest	56,247	229,585
Contributions	57,338	64,680
Other	656,462	521,872
Total revenues	<u>67,787,785</u>	<u>57,149,099</u>
EXPENDITURES		
Current		
General Government	7,242,617	6,257,263
Judicial	6,819,764	6,570,713
Public Safety	28,916,847	27,736,693
Public Works	7,505,820	6,963,731
Health and Welfare	191,137	262,851
Culture and Recreation	2,824,178	2,688,913
Housing and Development	1,471,039	1,159,591
Debt Service		
Health and Welfare	293,954	294,471
Total expenditures	<u>55,265,356</u>	<u>51,934,226</u>
Excess of revenues over expenditures	<u>12,522,429</u>	<u>5,214,873</u>
Other financing sources (uses)		
Transfers in (out)		
Hotel/Motel Tax Fund	19,608	16,188
2015 SPLOST Fund	0	(50,798)
Sale of capital assets	30,553	184,280
Total other financing sources (uses)	<u>50,161</u>	<u>149,670</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	12,572,590	5,364,543
Fund balances, July 1	<u>19,554,940</u>	<u>14,190,397</u>
Fund balances, June 30	<u>\$ 32,127,530</u>	<u>\$ 19,554,940</u>

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Taxes				
General property taxes				
Real and personal tax	\$ 22,312,951	\$ 22,853,836	\$ 540,885	\$ 21,939,363
Motor vehicle tax	6,100,000	6,557,463	457,463	5,716,260
Mobile home tax	56,000	73,140	17,140	65,843
Cost, penalties and interest	349,500	512,839	163,339	417,784
Total general property taxes	28,818,451	29,997,278	1,178,827	28,139,250
Local option sales tax	13,200,000	13,783,816	583,816	11,563,268
Insurance premium tax	5,021,030	5,053,939	32,909	4,767,605
Intangibles tax	560,000	1,080,295	520,295	723,861
Real estate transfer tax	150,000	235,600	85,600	195,549
Franchise tax	405,000	430,972	25,972	416,019
Beer and wine tax	350,000	399,354	49,354	380,332
Occupational tax	775,000	852,558	77,558	662,438
Energy excise tax	615,000	558,642	(56,358)	591,642
Total taxes	49,894,481	52,392,454	2,497,973	47,439,964
Licenses and permits				
Alcohol licenses	30,000	28,000	(2,000)	34,353
Building permits	480,000	780,806	300,806	604,211
Other permits	0	150	150	1,200
Total licenses and permits	510,000	808,956	298,956	639,764
Fines, fees and forfeitures	2,129,100	2,995,571	866,471	2,066,718
Charges for Services				
Prisoner board	2,000,000	1,608,404	(391,596)	1,948,325
Recreation fees	867,500	1,143,072	275,572	688,577
Collection commissions	1,545,000	1,896,638	351,638	1,778,235
Reimbursement of joint expenses	466,000	466,000	0	466,000
Other charges for services	1,042,200	642,871	(399,329)	828,037
Total charges for services	5,920,700	5,756,985	(163,715)	5,709,174
Intergovernmental	3,059,008	5,063,772	2,004,764	477,342
Interest	175,400	56,247	(119,153)	229,585
Contributions	12,000	57,338	45,338	64,680
Other				
Rental Income	417,000	477,290	60,290	387,704
Miscellaneous	165,000	179,172	14,172	134,168
Total other	582,000	656,462	74,462	521,872
Total revenues	<u>\$ 62,282,689</u>	<u>\$ 67,787,785</u>	<u>\$ 5,505,096</u>	<u>\$ 57,149,099</u>

**CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County Attorney				
Contract services	\$ 200,000	\$ 199,675	\$ 325	\$ 211,799
County Commission				
Personal services	1,089,144	1,108,081	(18,937)	879,317
Contract services	266,000	227,757	38,243	201,677
Materials and supplies	15,000	26,441	(11,441)	17,350
Total County Commission	<u>1,370,144</u>	<u>1,362,279</u>	<u>7,865</u>	<u>1,098,344</u>
Elections				
Personal services	243,893	254,506	(10,613)	232,807
Contract services	399,333	320,261	79,072	146,900
Materials and supplies	500	1,042	(542)	2,949
Capital outlay	0	14,280	(14,280)	12,250
Total Elections	<u>643,726</u>	<u>590,089</u>	<u>53,637</u>	<u>394,906</u>
General Administration				
Personal services	643,938	576,210	67,728	571,758
Contract services	1,354,700	1,355,975	(1,275)	1,119,480
Materials and supplies	433,000	351,270	81,730	415,396
Capital outlay	668,535	88,500	580,035	11,412
Payments to others	226,000	217,508	8,492	235,275
Total General Administration	<u>3,326,173</u>	<u>2,589,463</u>	<u>736,710</u>	<u>2,353,321</u>
Information Technology Services				
Personal services	317,236	189,320	127,916	192,541
Contract services	80,000	74,656	5,344	70,432
Materials and supplies	1,600	38,050	(36,450)	2,300
Capital outlay	250,500	49,278	201,222	0
Total Info. Tech. Services	<u>649,336</u>	<u>351,304</u>	<u>298,032</u>	<u>265,273</u>
Property Tax Appraisal				
Personal services	996,677	900,380	96,297	837,382
Contract services	244,385	272,329	(27,944)	156,116
Materials and supplies	18,000	12,040	5,960	22,383
Capital outlay	5,000	0	5,000	0
Total Property Tax Appraisal	<u>1,264,062</u>	<u>1,184,749</u>	<u>79,313</u>	<u>1,015,881</u>
Tax Commissioner				
Personal services	847,734	801,618	46,116	776,921
Contract services	143,400	143,648	(248)	115,178
Materials and supplies	18,050	19,792	(1,742)	25,640
Total Tax Commissioner	<u>1,009,184</u>	<u>965,058</u>	<u>44,126</u>	<u>917,739</u>
Total General Government	<u>8,462,625</u>	<u>7,242,617</u>	<u>1,220,008</u>	<u>6,257,263</u>

**CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Judicial				
District Attorney				
Personal services	\$ 854,937	\$ 847,662	\$ 7,275	\$ 864,562
Contract services	267,557	267,973	(416)	267,954
Materials and supplies	40,932	33,833	7,099	33,833
Total District Attorney	<u>1,163,426</u>	<u>1,149,468</u>	<u>13,958</u>	<u>1,166,349</u>
Juvenile Court				
Personal services	570,911	612,486	(41,575)	491,757
Contract services	438,500	322,057	116,443	439,504
Materials and supplies	5,000	9,600	(4,600)	5,585
Capital outlay	4,500	5,628	(1,128)	0
Total Juvenile Court	<u>1,018,911</u>	<u>949,771</u>	<u>69,140</u>	<u>936,846</u>
Magistrate Court				
Personal services	527,786	506,126	21,660	496,359
Contract services	28,000	15,013	12,987	12,628
Materials and supplies	4,500	9,798	(5,298)	7,901
Capital outlay	5,600	0	5,600	0
Total Magistrate Court	<u>565,886</u>	<u>530,937</u>	<u>34,949</u>	<u>516,888</u>
Probate Court				
Personal services	403,388	504,700	(101,312)	339,141
Contract services	377,425	213,374	164,051	102,237
Materials and supplies	6,450	16,084	(9,634)	11,155
Capital outlay	4,000	0	4,000	0
Total Probate Court	<u>791,263</u>	<u>734,158</u>	<u>57,105</u>	<u>452,533</u>
Clerk of Courts				
Personal services	1,297,875	1,193,640	104,235	1,209,382
Contract services	58,900	37,817	21,083	44,504
Materials and supplies	19,000	16,463	2,537	18,238
Total Clerk of Courts	<u>1,375,775</u>	<u>1,247,920</u>	<u>127,855</u>	<u>1,272,124</u>
Solicitor of State Court				
Personal services	552,151	527,922	24,229	411,245
Contract services	14,400	6,531	7,869	65,524
Materials and supplies	8,000	8,560	(560)	7,281
Capital outlay	2,000	0	2,000	0
Total Solicitor of State Court	<u>576,551</u>	<u>543,013</u>	<u>33,538</u>	<u>484,050</u>
Superior Court				
Personal services	239,720	161,043	78,677	203,034
Contract services	287,100	141,204	145,896	212,486
Materials and supplies	4,000	18,294	(14,294)	1,965
Capital outlay	25,000	0	25,000	0
Total Superior Court	<u>555,820</u>	<u>320,541</u>	<u>235,279</u>	<u>417,485</u>

**CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Personal services	\$ 795,751	\$ 781,052	\$ 14,699	\$ 795,535
Contract services	129,800	129,291	509	132,571
Materials and supplies	29,600	29,480	120	25,442
Total Public Defender	<u>955,151</u>	<u>939,823</u>	<u>15,328</u>	<u>953,548</u>
State Court				
Personal services	210,736	191,811	18,925	195,602
Contract services	198,700	196,593	2,107	161,786
Materials and supplies	3,000	5,729	(2,729)	3,502
Total State Court	<u>412,436</u>	<u>394,133</u>	<u>18,303</u>	<u>360,890</u>
CASA				
Payments to others	10,000	10,000	0	10,000
Total Judicial	<u>7,425,219</u>	<u>6,819,764</u>	<u>605,455</u>	<u>6,570,713</u>
Public Safety				
800 MgH Telecommunications System				
Contract services	254,532	248,884	5,648	214,600
Coroner				
Personal services	88,100	86,489	1,611	68,171
Contract services	19,400	20,897	(1,497)	16,548
Materials and supplies	500	1,132	(632)	731
Capital outlay	40,000	39,200	800	0
Total Coroner	<u>148,000</u>	<u>147,718</u>	<u>282</u>	<u>85,450</u>
Animal Control				
Personal services	516,767	460,762	56,005	422,317
Contract services	230,900	200,804	30,096	148,344
Materials and supplies	149,600	117,155	32,445	100,607
Capital outlay	34,750	37,828	(3,078)	0
Total Animal Control	<u>932,017</u>	<u>816,549</u>	<u>115,468</u>	<u>671,268</u>
Ambulance Service				
Contract services	1,137,000	1,137,000	0	1,137,000
Emergency Management				
Personal services	203,746	210,362	(6,616)	202,461
Materials and supplies	62,000	41,918	20,082	42,799
Total Emergency Management	<u>265,746</u>	<u>252,280</u>	<u>13,466</u>	<u>245,260</u>
Fire Department				
Personal services	7,441,855	6,743,886	697,969	6,400,116
Contract services	939,780	967,918	(28,138)	930,631
Materials and supplies	451,100	322,491	128,609	309,655
Total Fire Department	<u>8,832,735</u>	<u>8,034,295</u>	<u>798,440</u>	<u>7,640,402</u>

**CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Correctional Institute				
Personal services	\$ 2,060,278	\$ 1,741,940	\$ 318,338	\$ 1,765,679
Contract services	345,500	332,060	13,440	313,033
Materials and supplies	864,500	827,453	37,047	810,977
Capital outlay	33,000	0	33,000	0
Total Correctional Institute	<u>3,303,278</u>	<u>2,901,453</u>	<u>401,825</u>	<u>2,889,689</u>
Sheriff				
Personal services	12,462,009	11,943,044	518,965	11,726,804
Contract services	1,668,300	1,639,520	28,780	1,643,993
Materials and supplies	1,588,000	1,615,678	(27,678)	1,482,227
Capital outlay	1,698,371	180,426	1,517,945	0
Total Sheriff	<u>17,416,680</u>	<u>15,378,668</u>	<u>2,038,012</u>	<u>14,853,024</u>
Total Public Safety	<u>32,289,988</u>	<u>28,916,847</u>	<u>3,373,141</u>	<u>27,736,693</u>
Public Works				
Public Works Department				
Personal services	3,791,054	3,572,254	218,800	3,426,754
Contract services	670,000	549,175	120,825	636,228
Materials and supplies	727,500	482,443	245,057	600,526
Capital outlay	535,101	500,971	34,130	40,455
Total Public Works Department	<u>5,723,655</u>	<u>5,104,843</u>	<u>618,812</u>	<u>4,703,963</u>
Solid Waste Disposal and Recycling				
Contract services	<u>2,448,000</u>	<u>2,400,977</u>	<u>47,023</u>	<u>2,259,768</u>
Total Public Works	<u>8,171,655</u>	<u>7,505,820</u>	<u>665,835</u>	<u>6,963,731</u>
Health and Welfare				
Community Services				
Contract services	<u>40,140</u>	<u>40,140</u>	<u>0</u>	<u>40,140</u>
Welfare				
Contract services	<u>129,840</u>	<u>111,490</u>	<u>18,350</u>	<u>122,760</u>
Transit				
Contract services	42,000	(11,971)	53,971	41,542
Materials and supplies	42,000	26,478	15,522	33,409
Total Transit	<u>84,000</u>	<u>14,507</u>	<u>69,493</u>	<u>74,951</u>
West Georgia Mental Health Center				
Contract services	<u>27,500</u>	<u>25,000</u>	<u>2,500</u>	<u>25,000</u>
Total Health and Welfare	<u>281,480</u>	<u>191,137</u>	<u>90,343</u>	<u>262,851</u>

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Recreation Department				
Personal services	\$ 834,484	\$ 691,893	\$ 142,591	\$ 711,589
Contract services	335,400	327,824	7,576	262,514
Materials and supplies	236,000	189,166	46,834	191,413
Capital outlay	503,000	0	503,000	0
Payments to others	360,000	360,000	0	360,014
Total Recreation Department	<u>2,268,884</u>	<u>1,568,883</u>	<u>700,001</u>	<u>1,525,530</u>
Parks				
Personal services	783,291	685,766	97,525	676,281
Contract services	107,038	113,749	(6,711)	86,222
Materials and supplies	169,700	179,280	(9,580)	150,880
Capital outlay	52,500	26,500	26,000	0
Total Parks	<u>1,112,529</u>	<u>1,005,295</u>	<u>107,234</u>	<u>913,383</u>
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	<u>3,631,413</u>	<u>2,824,178</u>	<u>807,235</u>	<u>2,688,913</u>
Housing and Development				
Community Development				
Personal services	963,225	890,430	72,795	796,330
Contract services	505,620	476,441	29,179	314,669
Materials and supplies	64,500	50,190	14,310	48,592
Capital outlay	140,000	53,978	86,022	0
Total Community Development	<u>1,673,345</u>	<u>1,471,039</u>	<u>202,306</u>	<u>1,159,591</u>
Debt Service				
Health and Welfare				
Welfare	294,000	293,954	46	294,471
Total Expenditures	<u>\$ 62,229,725</u>	<u>\$ 55,265,356</u>	<u>\$ 6,964,369</u>	<u>\$ 51,934,226</u>

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash received from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

Special Projects Fund – This fund is used to account for funds restricted for Sheriff community projects.

Magistrate Technology Fund – This fund is used to account for funds restricted for Magistrate Court technology.

American Rescue Plan Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Coronavirus State and Local Fiscal Recovery Fund.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 381,992	\$ 311,621
Due from other funds	0	10,073
Total assets	\$ 381,992	\$ 321,694
 LIABILITIES		
Accounts payable	\$ 31,220	\$ 0
Due to others	183,598	42,963
Total liabilities	214,818	42,963
 FUND BALANCES		
Restricted for public safety	167,174	278,731
Total liabilities and fund balances	\$ 381,992	\$ 321,694

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 190,000	\$ 35,212	\$ (154,788)	\$ 32,439
Interest	500	804	304	4,143
Other	0	8,000	8,000	0
Total revenues	190,500	44,016	(146,484)	36,582
EXPENDITURES				
Current				
Public Safety				
Personal services	0	0	0	1,408
Contract services	0	7,359	(7,359)	20,816
Materials and supplies	190,500	144,954	45,546	216,569
Capital outlay	0	0	0	52,038
Payments to others	0	3,260	(3,260)	1,758
Total expenditures	190,500	155,573	34,927	292,589
Excess (deficiency) of revenues over (under) expenditures	0	(111,557)	(111,557)	(256,007)
Fund balances, July 1	0	278,731	278,731	534,738
Fund balances, June 30	\$ 0	\$ 167,174	\$ 167,174	\$ 278,731

**CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 635,542	\$ 498,492
Accounts receivable	388,178	371,470
Prepaid items	733	0
	\$ 1,024,453	\$ 869,962
 LIABILITIES		
Accounts payable	\$ 6,887	\$ 11,999
Due to other funds	144,350	227,717
	151,237	239,716
 FUND BALANCES		
Restricted for public safety	873,216	630,246
	\$ 1,024,453	\$ 869,962

**CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 2,218,750	\$ 2,311,394	\$ 92,644	\$ 2,224,846
Interest	4,000	869	(3,131)	3,951
Other	0	330	330	118
Total revenues	2,222,750	2,312,593	89,843	2,228,915
EXPENDITURES				
Current				
Public Safety				
Personal services	1,739,165	1,565,544	173,621	1,625,346
Contract services	543,050	450,177	92,873	449,714
Materials and supplies	61,000	53,902	7,098	52,213
Capital outlay	5,000	0	5,000	0
Total expenditures	2,348,215	2,069,623	278,592	2,127,273
Excess (deficiency) of revenues over (under) expenditures	(125,465)	242,970	368,435	101,642
Other financing sources (uses)				
Transfers in (out)				
General Fund	125,465	0	(125,465)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	242,970	242,970	101,642
Fund balances, July 1	0	630,246	630,246	528,604
Fund balances, June 30	\$ 0	\$ 873,216	\$ 873,216	\$ 630,246

**CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 4,511	\$ 4,080
Taxes receivable	5,406	3,507
Total assets	\$ 9,917	\$ 7,587
LIABILITIES		
Accounts payable	\$ 5,961	\$ 4,556
Due to other funds	3,956	3,031
Total liabilities	9,917	7,587
Total liabilities and fund balances	\$ 9,917	\$ 7,587

**CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Taxes	\$ 46,800	\$ 49,029	\$ 2,229	\$ 40,462
Interest	0	8	8	30
Total revenues	<u>46,800</u>	<u>49,037</u>	<u>2,237</u>	<u>40,492</u>
EXPENDITURES				
Current				
Housing and Development				
Payments to others	30,000	29,429	571	24,304
Total expenditures	<u>30,000</u>	<u>29,429</u>	<u>571</u>	<u>24,304</u>
Excess (deficiency) of revenues over (under) expenditures	16,800	19,608	2,808	16,188
Other financing sources (uses)				
Transfers in (out)				
General Fund	(16,800)	(19,608)	(2,808)	(16,188)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 92,611	\$ 93,188
Total assets	\$ 92,611	\$ 93,188
 LIABILITIES		
 FUND BALANCES		
Restricted for public works	\$ 92,611	\$ 93,188
Total liabilities and fund balances	\$ 92,611	\$ 93,188

**CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Taxes	\$ 48,000	\$ 40,719	\$ (7,281)	\$ 41,186
Charges for services	4,000	6,919	2,919	3,416
Interest	400	134	(266)	478
Total revenues	<u>52,400</u>	<u>47,772</u>	<u>(4,628)</u>	<u>45,080</u>
EXPENDITURES				
Current				
Public Works				
Contract services	<u>52,400</u>	<u>48,349</u>	<u>4,051</u>	<u>49,582</u>
Total expenditures	<u>52,400</u>	<u>48,349</u>	<u>4,051</u>	<u>49,582</u>
Excess (deficiency) of revenues over (under) expenditures	0	(577)	(577)	(4,502)
Fund balances, July 1	<u>0</u>	<u>93,188</u>	<u>93,188</u>	<u>97,690</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 92,611</u>	<u>\$ 92,611</u>	<u>\$ 93,188</u>

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 350,820	\$ 316,818
Intergovernmental receivables	46,736	74,372
Total assets	\$ 397,556	\$ 391,190
 LIABILITIES		
Accounts payable	\$ 14,961	\$ 13,188
Due to other funds	24,744	38,033
Total liabilities	39,705	51,221
 FUND BALANCES		
Restricted for public safety	357,851	339,969
Total liabilities and fund balances	\$ 397,556	\$ 391,190

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 160,000	\$ 154,977	\$ (5,023)	\$ 161,984
Intergovernmental	303,750	311,529	7,779	353,765
Interest	1,000	818	(182)	2,435
Total revenues	464,750	467,324	2,574	518,184
EXPENDITURES				
Current				
Public Safety				
Personal services	231,934	214,359	17,575	184,770
Contract services	234,750	234,798	(48)	249,835
Materials and supplies	1,000	285	715	0
Total expenditures	467,684	449,442	18,242	434,605
Excess (deficiency) of revenues over (under) expenditures	(2,934)	17,882	20,816	83,579
Other financing sources (uses)				
Transfers in (out)				
General Fund	2,934	0	(2,934)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	17,882	17,882	83,579
Fund balances, July 1	0	339,969	339,969	256,390
Fund balances, June 30	\$ 0	\$ 357,851	\$ 357,851	\$ 339,969

**CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 148,427	\$ 116,832
Total assets	\$ 148,427	\$ 116,832
 LIABILITIES		
 FUND BALANCES		
Restricted for judicial	\$ 148,427	\$ 116,832
Total liabilities and fund balances	\$ 148,427	\$ 116,832

**CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	\$ 50,000	\$ 62,666	\$ 12,666	\$ 53,753
Interest	0	172	172	592
Total revenues	50,000	62,838	12,838	54,345
EXPENDITURES				
Current				
Judicial				
Contract services	0	2,620	(2,620)	2,180
Materials and supplies	50,000	28,623	21,377	25,222
Total expenditures	50,000	31,243	18,757	27,402
Excess (deficiency) of revenues over (under) expenditures	0	31,595	31,595	26,943
Fund balances, July 1	0	116,832	116,832	89,889
Fund balances, June 30	\$ 0	\$ 148,427	\$ 148,427	\$ 116,832

**CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 479,809	\$ 395,639
Intergovernmental receivables	8,713	5,364
Total assets	\$ 488,522	\$ 401,003
 LIABILITIES		
 FUND BALANCES		
Restricted for judicial	\$ 488,522	\$ 401,003
Total liabilities and fund balances	\$ 488,522	\$ 401,003

**CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

(With comparative actual amounts for the fiscal year ended June 30, 2020)

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	\$ 67,500	\$ 156,100	\$ 88,600	\$ 67,936
Interest	2,500	755	(1,745)	4,133
Total revenues	70,000	156,855	86,855	72,069
EXPENDITURES				
Current				
Judicial				
Contract services	63,000	69,336	(6,336)	40,494
Capital outlay	7,000	0	7,000	0
Total expenditures	70,000	69,336	664	40,494
Excess (deficiency) of revenues over (under) expenditures	0	87,519	87,519	31,575
Fund balances, July 1	0	401,003	401,003	369,428
Fund balances, June 30	\$ 0	\$ 488,522	\$ 488,522	\$ 401,003

**CARROLL COUNTY, GEORGIA
 JUVENILE COURT - SUPERVISION FEE
 SPECIAL REVENUE FUND
 COMPARATIVE BALANCE SHEETS
 June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 161,370	\$ 159,968
Total assets	\$ 161,370	\$ 159,968
 LIABILITIES		
 FUND BALANCES		
Restricted for judicial	\$ 161,370	\$ 159,968
Total liabilities and fund balances	\$ 161,370	\$ 159,968

**CARROLL COUNTY, GEORGIA
 JUVENILE COURT - SUPERVISION FEE
 SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 For the fiscal year ended June 30, 2021
 (With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Charges for services	\$ 4,500	\$ 1,720	\$ (2,780)	\$ 4,095
Total revenues	<u>4,500</u>	<u>1,720</u>	<u>(2,780)</u>	<u>4,095</u>
EXPENDITURES				
Current				
Judicial				
Contract services	4,500	318	4,182	4,553
Total expenditures	<u>4,500</u>	<u>318</u>	<u>4,182</u>	<u>4,553</u>
Excess (deficiency) of revenues over (under) expenditures	0	1,402	1,402	(458)
Fund balances, July 1	<u>0</u>	<u>159,968</u>	<u>159,968</u>	<u>160,426</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 161,370</u>	<u>\$ 161,370</u>	<u>\$ 159,968</u>

**CARROLL COUNTY, GEORGIA
 JAIL HOUSE STORE
 SPECIAL REVENUE FUND
 COMPARATIVE BALANCE SHEETS
 June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 227,760	\$ 222,579
Accounts receivable	77,879	50,129
Total assets	\$ 305,639	\$ 272,708
 LIABILITIES		
Due to other funds	\$ 690	\$ 0
 FUND BALANCES		
Restricted for public safety	304,949	272,708
Total liabilities and fund balances	\$ 305,639	\$ 272,708

**CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 472,000	\$ 500,037	\$ 28,037	\$ 368,738
Interest	0	303	303	1,481
Other	0	3,264	3,264	369
Total revenues	472,000	503,604	31,604	370,588
EXPENDITURES				
Current				
Public Safety				
Contract services	82,000	175,888	(93,888)	115,518
Materials and supplies	390,000	236,998	153,002	155,319
Capital outlay	0	58,477	(58,477)	69,507
Total expenditures	472,000	471,363	637	340,344
Excess (deficiency) of revenues over (under) expenditures	0	32,241	32,241	30,244
Fund balances, July 1	0	272,708	272,708	242,464
Fund balances, June 30	\$ 0	\$ 304,949	\$ 304,949	\$ 272,708

**CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 387,054	\$ 190,137
Accounts receivable	24,528	21,586
Total assets	\$ 411,582	\$ 211,723
 LIABILITIES		
 FUND BALANCES		
Restricted for public safety	\$ 411,582	\$ 211,723
Total liabilities and fund balances	\$ 411,582	\$ 211,723

**CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	\$ 150,000	\$ 243,466	\$ 93,466	\$ 137,163
Interest	0	370	370	1,091
Total revenues	150,000	243,836	93,836	138,254
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	150,000	43,977	106,023	106,313
Capital outlay	0	0	0	5,980
Total expenditures	150,000	43,977	106,023	112,293
Excess (deficiency) of revenues over (under) expenditures	0	199,859	199,859	25,961
Fund balances, July 1	0	211,723	211,723	185,762
Fund balances, June 30	\$ 0	\$ 411,582	\$ 411,582	\$ 211,723

**CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 148,039	\$ 154,590
Total assets	\$ 148,039	\$ 154,590
 LIABILITIES		
 FUND BALANCES		
Restricted for public safety	\$ 148,039	\$ 154,590
Total liabilities and fund balances	\$ 148,039	\$ 154,590

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Interest	\$ 7,000	\$ 215	\$ (6,785)	\$ 958
Total revenues	<u>7,000</u>	<u>215</u>	<u>(6,785)</u>	<u>958</u>
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	7,000	6,766	234	13,945
Total expenditures	<u>7,000</u>	<u>6,766</u>	<u>234</u>	<u>13,945</u>
Excess (deficiency) of revenues over (under) expenditures	0	(6,551)	(6,551)	(12,987)
Fund balances, July 1	<u>0</u>	<u>154,590</u>	<u>154,590</u>	<u>167,577</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 148,039</u>	<u>\$ 148,039</u>	<u>\$ 154,590</u>

**CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 156,766	\$ 132,079
Total assets	\$ 156,766	\$ 132,079
 LIABILITIES		
Accounts payable	\$ 892	\$ 33
Due to other funds	4,979	0
Total liabilities	5,871	33
 FUND BALANCES		
Restricted for judicial	150,895	132,046
Total liabilities and fund balances	\$ 156,766	\$ 132,079

**CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Fines, fees and forfeitures	\$ 90,000	\$ 77,360	\$ (12,640)	\$ 80,896
Interest	0	204	204	776
Total revenues	<u>90,000</u>	<u>77,564</u>	<u>(12,436)</u>	<u>81,672</u>
EXPENDITURES				
Current				
Judicial				
Personal services	90,000	48,222	41,778	52,370
Contract services	0	8,133	(8,133)	14,366
Materials and supplies	0	2,360	(2,360)	220
Total expenditures	<u>90,000</u>	<u>58,715</u>	<u>31,285</u>	<u>66,956</u>
Excess (deficiency) of revenues over (under) expenditures	0	18,849	18,849	14,716
Fund balances, July 1	<u>0</u>	<u>132,046</u>	<u>132,046</u>	<u>117,330</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 150,895</u>	<u>\$ 150,895</u>	<u>\$ 132,046</u>

**CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 38,508	\$ 42,393
Total assets	\$ 38,508	\$ 42,393
 LIABILITIES		
 FUND BALANCES		
Restricted for public safety	\$ 38,508	\$ 42,393
Total liabilities and fund balances	\$ 38,508	\$ 42,393

CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Contributions	\$ 20,000	\$ 15,758	\$ (4,242)	\$ 64,053
Other	0	0	0	230
Total revenues	<u>20,000</u>	<u>15,758</u>	<u>(4,242)</u>	<u>64,283</u>
EXPENDITURES				
Current				
Public Safety				
Contract services	20,000	19,413	587	39,575
Materials and supplies	0	230	(230)	0
Total expenditures	<u>20,000</u>	<u>19,643</u>	<u>357</u>	<u>39,575</u>
Excess (deficiency) of revenues over (under) expenditures	0	(3,885)	(3,885)	24,708
Fund balances, July 1	<u>0</u>	<u>42,393</u>	<u>42,393</u>	<u>17,685</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 38,508</u>	<u>\$ 38,508</u>	<u>\$ 42,393</u>

**CARROLL COUNTY, GEORGIA
MAGISTRATE TECHNOLOGY
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2021**

ASSETS

Cash and cash equivalents	<u>\$ 10,737</u>
Total assets	<u><u>\$ 10,737</u></u>

LIABILITIES

FUND BALANCES

Restricted for judicial	<u>\$ 10,737</u>
Total liabilities and fund balances	<u><u>\$ 10,737</u></u>

**CARROLL COUNTY, GEORGIA
MAGISTRATE TECHNOLOGY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Fines, fees and forfeitures	\$ 10,000	\$ 10,732	\$ 732
Interest	0	5	5
Total revenues	<u>10,000</u>	<u>10,737</u>	<u>737</u>
EXPENDITURES			
Current			
Judicial			
Materials and supplies	10,000	0	10,000
Total expenditures	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Excess (deficiency) of revenues over (under) expenditures	0	10,737	10,737
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 10,737</u></u>	<u><u>\$ 10,737</u></u>

**CARROLL COUNTY, GEORGIA
AMERICAN RESCUE PLAN
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2021**

ASSETS

Cash and cash equivalents \$ 11,654,470

Total assets \$ 11,654,470

LIABILITIES

Unearned revenue \$ 11,653,520

FUND BALANCES

Restricted for grant specifications 950

Total liabilities and fund balances \$ 11,654,470

**CARROLL COUNTY, GEORGIA
 AMERICAN RESCUE PLAN
 SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 For the fiscal year ended June 30, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest	\$ 900	\$ 950	\$ 50
Total revenues	<u>900</u>	<u>950</u>	<u>50</u>
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	900	0	900
Total expenditures	<u>900</u>	<u>0</u>	<u>900</u>
Excess (deficiency) of revenues over (under) expenditures	0	950	950
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 950</u></u>	<u><u>\$ 950</u></u>

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

2021 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2021.

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	2021	2020
ASSETS		
Cash and cash equivalents	\$ 0	\$ 102,527
Total assets	\$ 0	\$ 102,527
 LIABILITIES		
 FUND BALANCES		
Restricted for debt service	\$ 0	\$ 102,527
Total liabilities and fund balances	\$ 0	\$ 102,527

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021
(With comparative actual amounts for the fiscal year ended June 30, 2020)

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
REVENUES				
Interest	\$ 0	\$ 365	\$ 365	\$ 59,061
Total revenue	<u>0</u>	<u>365</u>	<u>365</u>	<u>59,061</u>
EXPENDITURES				
Debt Service				
Principal	7,075,000	7,075,000	0	6,880,000
Interest	336,550	336,449	101	680,449
Total expenditures	<u>7,411,550</u>	<u>7,411,449</u>	<u>101</u>	<u>7,560,449</u>
Excess (deficiency) of revenues over (under) expenditures	(7,411,550)	(7,411,084)	466	(7,501,388)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	7,411,550	7,308,557	(102,993)	7,556,750
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(102,527)	(102,527)	55,362
Fund balances, July 1	<u>0</u>	<u>102,527</u>	<u>102,527</u>	<u>47,165</u>
Fund balances, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 102,527</u>

CARROLL COUNTY, GEORGIA
2021 SPLOST
DEBT SERVICE FUND
BALANCE SHEET
June 30, 2021

ASSETS

Cash and cash equivalents	<u>\$ 1,406,203</u>
Total assets	<u><u>\$ 1,406,203</u></u>

LIABILITIES

FUND BALANCES

Restricted for debt service	<u>\$ 1,406,203</u>
Total liabilities and fund balances	<u><u>\$ 1,406,203</u></u>

CARROLL COUNTY, GEORGIA
2021 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES			
Interest	\$ 0	\$ 2	\$ 2
Total revenue	<u>0</u>	<u>2</u>	<u>2</u>
EXPENDITURES			
Debt Service	<u>1,400,000</u>	<u>0</u>	<u>1,400,000</u>
Total expenditures	<u>1,400,000</u>	<u>0</u>	<u>1,400,000</u>
Excess (deficiency) of revenues over (under) expenditures	(1,400,000)	2	1,400,002
Other financing sources (uses)			
Transfers in (out)			
2021 SPLOST Fund	<u>1,400,000</u>	<u>1,406,201</u>	<u>6,201</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	1,406,203	1,406,203
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 1,406,203</u></u>	<u><u>\$ 1,406,203</u></u>

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

2021 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2021 for a period of time not to exceed six years for the purpose of financing long-term projects.

DFACS Fund – This fund is used to account for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and cash equivalents	\$ 15,598,785	\$ 14,631,682
Receivables		
Accounts	0	37,115
Intergovernmental	9,420	1,074
Taxes	0	1,745,228
Interest	0	6,932
Due from other funds	0	73,675
Restricted assets		
Cash and cash equivalents	602,648	3,705,492
Intergovernmental receivable	<u>0</u>	<u>1,768,750</u>
Total assets	<u><u>\$ 16,210,853</u></u>	<u><u>\$ 21,969,948</u></u>
 LIABILITIES		
Accounts payable	\$ 134,124	\$ 2,208,134
Retainages payable	86,080	188,911
Due to other funds	<u>0</u>	<u>10,073</u>
 Total liabilities	<u>220,204</u>	<u>2,407,118</u>
 FUND BALANCES		
Restricted for:		
Judicial	501,323	3,254,247
Public works	2,208,543	1,520,384
Capital outlay	13,280,783	13,019,449
Debt service	<u>0</u>	<u>1,768,750</u>
 Total fund balances	<u>15,990,649</u>	<u>19,562,830</u>
 Total liabilities and fund balances	<u><u>\$ 16,210,853</u></u>	<u><u>\$ 21,969,948</u></u>

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
REVENUES		
Taxes	\$ 17,569,887	\$ 19,792,126
Charges for services	374,803	40,375
Intergovernmental	1,739,922	2,790,438
Interest	82,343	332,059
Contributions	0	112,981
Other	0	4,150,001
	<u>19,766,955</u>	<u>27,217,980</u>
Total revenues		
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	2,807,753	1,091,018
Public Safety		
Animal Control	465	0
Emergency Telephone System	0	236,073
Fire Department	1,679,994	2,029,454
Correctional Institute	0	6,626
Sheriff	403,062	298,972
Public Works		
Public Works Department	3,992,445	3,685,041
Culture and Recreation		
Recreation Department	178,932	569,483
Housing and Development		
Community Development	18,040	34,187
Economic Development	358,380	224,639
Intergovernmental	<u>6,608,038</u>	<u>7,443,736</u>
Total expenditures	<u>16,047,109</u>	<u>15,619,229</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,719,846</u>	<u>11,598,751</u>
Other financing sources (uses)		
Transfers in (out)		
General Fund	0	50,798
2015 SPLOST Debt Service Fund	(7,308,557)	(7,556,750)
Sale of capital assets	<u>16,530</u>	<u>36,049</u>
Total other financing sources (uses)	<u>(7,292,027)</u>	<u>(7,469,903)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,572,181)	4,128,848
Fund balances, July 1	<u>19,562,830</u>	<u>15,433,982</u>
Fund balances, June 30	<u><u>\$ 15,990,649</u></u>	<u><u>\$ 19,562,830</u></u>

CARROLL COUNTY, GEORGIA
2021 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2021

ASSETS

Cash and cash equivalents	\$ 2,641,635
Taxes receivable	2,043,722
Interest receivable	21,713
Restricted assets	
Cash and cash equivalents	41,124,695
Intergovernmental receivable	<u>4,560,604</u>
Total assets	<u><u>\$ 50,392,369</u></u>

LIABILITIES

Accounts payable	<u>\$ 2,320,190</u>
------------------	---------------------

FUND BALANCES

Restricted for:	
Capital outlay	43,511,575
Debt service	<u>4,560,604</u>
Total fund balances	<u>48,072,179</u>
Total liabilities and fund balances	<u><u>\$ 50,392,369</u></u>

CARROLL COUNTY, GEORGIA
2021 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2021

REVENUES	
Taxes	\$ 6,091,509
Interest	15,974
Total revenues	6,107,483
 EXPENDITURES	
Capital Outlay	
General Government	
General Administration	883
Intergovernmental	2,319,299
Debt service	486,549
Total expenditures	2,806,731
Excess (deficiency) of revenues over (under) expenditures	3,300,752
 Other financing sources (uses)	
Transfers in (out)	
2021 SPLOST Debt Service Fund	(1,406,201)
Issuance of bonds payable	40,000,000
Bond premiums	6,177,628
Total other financing sources (uses)	44,771,427
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	48,072,179
Fund balances, July 1	0
Fund balances, June 30	\$ 48,072,179

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2021 and 2020

	2021	2020
ASSETS		
Restricted cash and cash equivalents	\$ 274,016	\$ 755,449
Total assets	\$ 274,016	\$ 755,449
 LIABILITIES		
Accounts payable	\$ 226	\$ 108,387
Retainages payable	0	126,130
Total liabilities	226	234,517
 FUND BALANCES		
Restricted for capital outlay	273,790	520,932
Total liabilities and fund balances	\$ 274,016	\$ 755,449

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
REVENUES		
Interest	\$ 633	\$ 27,452
Total revenues	<u>633</u>	<u>27,452</u>
 EXPENDITURES		
Capital Outlay		
Health and Welfare		
Welfare	<u>247,775</u>	<u>1,857,477</u>
Total expenditures	<u>247,775</u>	<u>1,857,477</u>
Excess (deficiency) of revenues over (under) expenditures	(247,142)	(1,830,025)
Fund balances, July 1	<u>520,932</u>	<u>2,350,957</u>
Fund balances, June 30	<u><u>\$ 273,790</u></u>	<u><u>\$ 520,932</u></u>

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ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County’s solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

**CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2021 and 2020**

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	\$ 2,969,292	\$ 3,186,047
Accounts receivable (net)	239,927	200,050
Prepaid items	2,478	0
	3,211,697	3,386,097
Capital assets		
Nondepreciable	45,838	45,838
Depreciable (net)	319,180	413,712
	365,018	459,550
Total assets	3,576,715	3,845,647
LIABILITIES		
Current liabilities		
Accounts payable	258,662	231,085
Compensated absences	7,816	9,993
Due to other funds	59,677	48,328
Post-closure care costs	62,791	36,555
	388,946	325,961
Noncurrent liabilities		
Post-closure care costs	1,176,696	1,265,722
	1,565,642	1,591,683
NET POSITION		
Investment in capital assets	365,018	459,550
Unrestricted	1,646,055	1,794,414
	2,011,073	2,253,964
Total net position	\$ 2,011,073	\$ 2,253,964

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
For the fiscal years ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	\$ 3,544,310	\$ 3,457,099
Other	6,174	55,503
	<u>3,550,484</u>	<u>3,512,602</u>
OPERATING EXPENSES		
Costs of sales and services	3,234,949	2,980,192
Personal services	469,525	469,471
Depreciation	94,532	105,384
	<u>3,799,006</u>	<u>3,555,047</u>
Operating income (loss)	(248,522)	(42,445)
Non-operating revenues (expenses)		
Interest revenue	5,631	35,475
	<u>5,631</u>	<u>35,475</u>
Change in net position	(242,891)	(6,970)
Net position, July 1	<u>2,253,964</u>	<u>2,260,934</u>
Net position, June 30	<u><u>\$ 2,011,073</u></u>	<u><u>\$ 2,253,964</u></u>

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2021 and 2020

	2021	2020
Cash flows from operating activities:		
Receipts from customers	\$ 3,504,433	\$ 3,488,849
Payments to suppliers	(3,272,640)	(3,000,753)
Payments to employees	(471,702)	(469,176)
Other receipts	6,174	55,503
	<u>(233,735)</u>	<u>74,423</u>
Cash flows from non-capital financing activities:		
Receipts from other funds	11,349	0
Payments to other funds	0	(54,729)
	<u>11,349</u>	<u>(54,729)</u>
Cash flows from capital and related financing activities:		
Payments for acquisitions of capital assets	0	(46,027)
Cash flows from investing activities:		
Interest received	5,631	35,475
Net increase (decrease) in cash and cash equivalents	(216,755)	9,142
Cash and cash equivalents, July 1	3,186,047	3,176,905
Cash and cash equivalents, June 30	<u>\$ 2,969,292</u>	<u>\$ 3,186,047</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ (248,522)	\$ (42,445)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	94,532	105,384
Landfill closure/post-closure costs	(62,790)	(36,555)
(Increase) decrease in accounts receivable	(39,877)	31,750
(Increase) decrease in prepaid items	(2,478)	0
Increase (decrease) in accounts payable	27,577	15,994
Increase (decrease) in compensated absences	(2,177)	295
	<u>14,787</u>	<u>116,868</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ (233,735)</u>	<u>\$ 74,423</u>

CUSTODIAL FUNDS

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

**CARROLL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2021**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Inmate Jail Fund</u>
ASSETS			
Cash and cash equivalents	\$ 2,608,168	\$ 399,786	\$ 208,683
Taxes receivable	<u>2,295,058</u>	<u>0</u>	<u>0</u>
Total assets	<u>4,903,226</u>	<u>399,786</u>	<u>208,683</u>
LIABILITIES			
Due to others	<u>4,353,165</u>	<u>4,273</u>	<u>135,422</u>
NET POSITION			
Restricted for individuals, organizations, and other governments	<u><u>\$ 550,061</u></u>	<u><u>\$ 395,513</u></u>	<u><u>\$ 73,261</u></u>

Correctional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Total Custodial Funds
\$ 203,292 0	\$ 60,645 0	\$ 1,211,691 0	\$ 21,063 0	\$ 26,434 0	\$ 4,739,762 2,295,058
<u>203,292</u>	<u>60,645</u>	<u>1,211,691</u>	<u>21,063</u>	<u>26,434</u>	<u>7,034,820</u>
<u>129,980</u>	<u>25,960</u>	<u>482,876</u>	<u>21,063</u>	<u>26,434</u>	<u>5,179,173</u>
<u>\$ 73,312</u>	<u>\$ 34,685</u>	<u>\$ 728,815</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,855,647</u>

CARROLL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2021

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Inmate Jail Fund</u>
ADDITIONS			
Taxes collected for other agencies	\$ 85,839,755	\$ 0	\$ 0
Court fees collected for other agencies	0	0	0
Court individual cases	0	100,201	0
Sheriff fees collected	0	11,235	0
Sheriff inmate account deposits	0	0	1,306,320
Excess funds collected for others	370,062	0	0
Total additions	<u>86,209,817</u>	<u>111,436</u>	<u>1,306,320</u>
DEDUCTIONS			
Taxes distributed to other agencies	85,839,755	0	0
Court fees distributed to other agencies	0	0	0
Payments to others	86,288	34,650	0
Sheriff fees distributed	0	11,235	0
Payments from inmates to others	0	0	1,272,583
Total deductions	<u>85,926,043</u>	<u>45,885</u>	<u>1,272,583</u>
Change in net position	<u>283,774</u>	<u>65,551</u>	<u>33,737</u>
Net position, July 1 (original)	0	0	0
Prior period adjustments	<u>266,287</u>	<u>329,962</u>	<u>39,524</u>
Net position, July 1 (restated)	<u>266,287</u>	<u>329,962</u>	<u>39,524</u>
Net position, June 30	<u><u>\$ 550,061</u></u>	<u><u>\$ 395,513</u></u>	<u><u>\$ 73,261</u></u>

Correctional Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Total Custodial Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 85,839,755
0	345,992	5,313,150	272,494	9,503	5,941,139
0	0	0	0	0	100,201
0	0	0	0	0	11,235
525,000	0	0	0	0	1,831,320
0	0	0	0	0	370,062
<u>525,000</u>	<u>345,992</u>	<u>5,313,150</u>	<u>272,494</u>	<u>9,503</u>	<u>94,093,712</u>
0	0	0	0	0	85,839,755
0	354,103	5,423,965	272,494	9,503	6,060,065
0	0	0	0	0	120,938
0	0	0	0	0	11,235
467,691	0	0	0	0	1,740,274
<u>467,691</u>	<u>354,103</u>	<u>5,423,965</u>	<u>272,494</u>	<u>9,503</u>	<u>93,772,267</u>
<u>57,309</u>	<u>(8,111)</u>	<u>(110,815)</u>	<u>0</u>	<u>0</u>	<u>321,445</u>
0	0	0	0	0	0
<u>16,003</u>	<u>42,796</u>	<u>839,630</u>	<u>0</u>	<u>0</u>	<u>1,534,202</u>
<u>16,003</u>	<u>42,796</u>	<u>839,630</u>	<u>0</u>	<u>0</u>	<u>1,534,202</u>
<u>\$ 73,312</u>	<u>\$ 34,685</u>	<u>\$ 728,815</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,855,647</u>

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SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated November 19, 2021. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompany schedule of findings and questioned costs as items 2021-001 through 2021-003 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Carroll County, Georgia's Responses to Findings

Carroll County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
November 19, 2021

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Carroll County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Carroll County, Georgia's major federal programs for the year ended June 30, 2021. Carroll County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Carroll County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carroll County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Carroll County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Carroll County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Carroll County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Carroll County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Certified Public Accountants

Gainesville, Georgia
November 19, 2021

CARROLL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2021

<u>Federal Grant/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass- Through Number</u>	<u>Expenditures</u>
Department of Justice			
COVID-19 Coronavirus Emergency Supplemental Funding Program	16.034	N/A	\$ 42,188
Passed through the Criminal Justice Coordinating Council: Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0171 2020-DJ-BX-0201	9,141 4,695
			<u>13,836</u>
Equitable Sharing Program	16.922	N/A	<u>5,002</u>
Total Department of Justice			<u>61,026</u>
Department of Transportation			
<u>Highway Safety Cluster</u>			
Passed through the Georgia Governor's Office of Highway Safety: State and Community Highway Safety	20.600	GA-2021-FAST402PT-121	<u>257,682</u>
Department of the Treasury			
Equitable Sharing Program	21.016	N/A	795
Passed through the Georgia Governor's Office of Planning and Budget COVID-19 Coronavirus Relief Fund	21.019	14572-CRF	<u>3,865,615</u>
Total Department of the Treasury			<u>3,866,410</u>
Department of Health and Human Services			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	<u>214,186</u>
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency: Emergency Management Performance Grants	97.042	OEM20	<u>33,158</u>
Total Federal Awards			<u><u>\$ 4,432,462</u></u>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

CARROLL COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2021

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Carroll County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Carroll County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current fiscal year, Carroll County, Georgia did not pass federal funds through to subrecipients.

CARROLL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2021

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported
Identification of major programs:	
21.019 COVID-19 Coronavirus Relief Fund	
Dollar threshold used to distinguish Between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

CARROLL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2021

2. Financial Statement Findings and Responses

A. Current Year Audit Findings

2021-001

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors.

Criteria: The inability of the staff to prepare the complete financial statements, including the required note disclosures, without the auditor's assistance, indicates a significant deficiency over the financial reporting process.

Effect: Failure to properly design and implement internal controls over year-end close and reporting may lead to financial statements that are materially misstated and may result in delays in the County's reporting process.

Cause: County personnel do not have the necessary training in the application of generally accepted accounting principles and the preparation of financial statements.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding for the current fiscal year, but would like to note the progress in correcting this concern. The current finance staff has continued with classes to obtain/renew certifications and obtain additional training on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements. Also, subsequent to fiscal year-end, the County hired a new employee in finance with a solid background in governmental auditing and accounting who will be involved in future accounting and reporting.

2021-002

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Cause: There are several departments, component units, and constitutional offices of the County in which the segregation of duties could be improved.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

CARROLL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the fiscal year ended June 30, 2021

2. Financial Statement Findings and Responses (continued)

A. Current Year Audit Findings (continued)

2021-002, continued

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

2021-003

Condition: While performing audit procedures at the Sheriff's Department, we noted instances where deposits were not made timely. We noted multiple receipts in the Bonds and Fees Account were held for more than seven days before depositing.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Cause: Sheriff's Department personnel are not depositing receipts at a minimum once per week.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

B. Prior Year Audit Findings Follow-Ups

None reported

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2021

Project	Estimated Cost *		Expenditures		Total
	Original	Current	Prior Years	Current Year	
2015 SPLOST					
Carroll County projects	\$ 59,894,400	\$ 59,894,400			
Roads, streets, bridges, and sidewalks			\$ 13,470,309	\$ 2,661,018	\$ 16,131,327
Water facilities and equipment			0	0	0
Public works facilities and equipment			1,776,109	10,061	1,786,170
Recreation facilities and equipment			5,222,321	185,387	5,407,708
Judicial center equipment			563,786	3,429	567,215
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			334,324	20,231	354,555
Watershed and farmland protection			393,308	2,392	395,700
Public transportation facilities and equipment			29,110	177	29,287
Economic development			6,130,249	393,077	6,523,326
Public safety facilities and equipment			8,604,131	436,583	9,040,714
County Administration building and parking			14,575	68	14,643
Administrative facilities and equipment			6,144,521	87,008	6,231,529
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			25,623	137	25,760
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			42,542	268	42,810
Park facilities and equipment			1,188,018	33,501	1,221,519
Fire department facilities and equipment			9,376,486	1,745,840	11,122,326
Bowdon projects	1,776,000	1,776,000	1,700,931	325,043	2,025,974
Bremen projects	38,400	38,400	36,776	7,028	43,804
Carrollton projects	21,187,200	21,187,200	20,764,154	3,877,674	24,641,828
Mount Zion projects	1,468,800	1,468,800	1,406,717	268,819	1,675,536
Roopville projects	192,000	192,000	183,884	35,140	219,024
Temple projects	3,667,200	3,667,200	3,512,193	671,170	4,183,363
Villa Rica projects	7,267,200	7,267,200	6,960,029	1,330,041	8,290,070
Whitesburg projects	508,800	508,800	487,251	93,123	580,374
Total	\$ 96,000,000	\$ 96,000,000	\$ 88,367,347	\$ 12,187,215	\$ 100,554,562
Total Expenditures of the 2015 SPLOST Capital Projects Fund				\$ 16,047,109	
Interest Expenditures of the 2015 SPLOST Debt Service Fund				336,449	
Roads, Streets, Bridges, and Sidewalks Expenditures Financed by Charges for Services and Intergovernmental Revenues				(1,426,566)	
Public Safety Facilities and Equipment Expenditures Financed by Contributions and Proceeds from Sale of Capital Assets				(16,530)	
Administrative Facilities and Equipment Expenditures Financed by Other Revenues and Transfers from Other Funds				(2,753,247)	
				<u>\$ 12,187,215</u>	

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2021

Project	Estimated Cost *		Expenditures		Total
	Original	Current	Prior Years	Current Year	
2021 SPLOST					
Carroll County projects					
Roads, streets, bridges, sidewalks, and transportation, and public works facilities and equipment	\$ 21,377,000	\$ 21,377,000	\$ 0	\$ 141,142	\$ 141,142
Public safety and fire department facilities and equipment	22,000,000	22,000,000	0	145,255	145,255
Administrative facilities and equipment	19,000,000	19,000,000	0	126,330	126,330
Recreation and parks facilities and equipment	3,750,000	3,750,000	0	24,759	24,759
Judicial facilities and equipment	5,250,000	5,250,000	0	34,663	34,663
Community impact and economic development	1,214,700	1,214,700	0	8,020	8,020
Agricultural projects and farmland and watershed protection	1,100,000	1,100,000	0	7,263	7,263
Bowdon projects	2,201,500	2,201,500	0	112,693	112,693
Bremen projects	600,000	600,000	0	30,719	30,719
Carollton projects	26,263,300	26,263,300	0	1,344,396	1,344,396
Mount Zion projects	1,820,700	1,820,700	0	93,200	93,200
Roopville projects	238,000	238,000	0	12,183	12,183
Temple projects	4,545,800	4,545,800	0	232,696	232,696
Villa Rica projects	9,008,300	9,008,300	0	461,127	461,127
Whitesburg projects	630,700	630,700	0	32,285	32,285
Total	\$ 119,000,000	\$ 119,000,000	\$ 0	\$ 2,806,731	\$ 2,806,731

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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