

***CARROLL COUNTY, GEORGIA***

***Annual Financial Report***

***For the fiscal year ended June 30, 2020***

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**CARROLL COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2020*

**TABLE OF CONTENTS**

<b><u>Exhibit</u></b>		<b><u>PAGE</u></b>
	<b>INTRODUCTORY SECTION</b>	
	Table of Contents	
	<b>FINANCIAL SECTION</b>	
	Independent Auditor's Report.....	1-3
	Management's Discussion and Analysis.....	4-11
	<b>Basic Financial Statements:</b>	
	Government-wide Financial Statements:	
A-1	Statement of Net Position.....	12-13
A-2	Statement of Activities.....	14
	Fund Financial Statements:	
	Governmental Funds:	
A-3	Balance Sheet.....	15-16
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	17
A-5	Statement of Revenues, Expenditures and Changes in Fund Balances.....	18-19
A-6	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	20
A-7	General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual.....	21-22
A-8	Sheriff's Narcotics Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual.....	23
	Proprietary Funds:	
A-9	Statement of Net Position.....	24
A-10	Statement of Revenues, Expenses, and Changes in Fund Net Position.....	25
A-11	Statement of Cash Flows.....	26
	Fiduciary Funds:	
A-12	Statement of Fiduciary Assets and Liabilities.....	27
	Component Units:	
A-13	Combining Statement of Net Position.....	28-29
A-14	Combining Statement of Activities.....	30
A-15	Notes to the Financial Statements.....	31-73
	<b>Required Supplementary Information:</b>	
B-1	Schedule of Changes in the Net Pension Liability and Related Ratios.....	74-75
B-2	Schedule of Contributions.....	76-77
B-3	Notes to the Required Supplementary Information.....	78-79
	<b>Combining and Individual Fund Statements and Schedules:</b>	
C-1	Combining Balance Sheet - Nonmajor Governmental Funds.....	80-81
C-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	82-83

**CARROLL COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2020*

**TABLE OF CONTENTS**

<b><u>Exhibit</u></b>		<b><u>PAGE</u></b>
	<b>FINANCIAL SECTION (continued)</b>	
	<b>Combining and Individual Fund Statements and Schedules (continued)</b>	
D-1	Comparative Balance Sheets - General Fund.....	84
D-2	Comparative Statements of Revenues, Expenditures and Changes in Fund Balances - General Fund.....	85
D-3	Schedule of Revenues - Budget (GAAP Basis) and Actual - General Fund.....	86
D-4	Schedule of Expenditures - Budget (GAAP Basis) and Actual - General Fund.....	87-91
E-1	Comparative Balance Sheets - Sheriff's Narcotics Special Revenue Fund.....	92
E-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Sheriff's Narcotics Special Revenue Fund Special Revenue Fund.....	93
E-3	Comparative Balance Sheets - Emergency Telephone System Special Revenue Fund.....	94
E-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Emergency Telephone System Special Revenue Fund.....	95
E-5	Comparative Balance Sheets - Hotel/Motel Tax Special Revenue Fund.....	96
E-6	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Hotel/Motel Tax Special Revenue Fund.....	97
E-7	Comparative Balance Sheets - Special Tax District Special Revenue Fund.....	98
E-8	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Tax District Special Revenue Fund.....	99
E-9	Comparative Balance Sheets - DATE Account Special Revenue Fund.....	100
E-10	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - DATE Account Special Revenue Fund.....	101
E-11	Comparative Balance Sheets - Law Library Special Revenue Fund.....	102
E-12	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Law Library Special Revenue Fund.....	103
E-13	Comparative Balance Sheets - Clerk's Cooperative Special Revenue Fund.....	104
E-14	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Clerk's Cooperative Special Revenue Fund.....	105
E-15	Comparative Balance Sheets - Juvenile Court - Supervision Fee Special Revenue Fund.....	106
E-16	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Juvenile Court - Supervision Fee Special Revenue Fund.....	107
E-17	Comparative Balance Sheets - Jail House Store Special Revenue Fund.....	108
E-18	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Jail House Store Special Revenue Fund.....	109
E-19	Comparative Balance Sheets - Correctional Institute Commissary Special Revenue Fund.....	110
E-20	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Correctional Institute Commissary Special Revenue Fund.....	111

**CARROLL COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2020*

**TABLE OF CONTENTS**

<b><u>Exhibit</u></b>		<b><u>PAGE</u></b>
	<b>FINANCIAL SECTION (continued)</b>	
	<b>Combining and Individual Fund Statements and Schedules (continued)</b>	
E-21	Comparative Balance Sheets - Correctional Institute Inmate Education Special Revenue Fund.....	112
E-22	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Correctional Institute Inmate Education Special Revenue Fund.....	113
E-23	Comparative Balance Sheets - Alternative Dispute Resolution Special Revenue Fund.....	114
E-24	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Alternative Dispute Resolution Special Revenue Fund.....	115
E-25	Comparative Balance Sheets - Special Projects Special Revenue Fund.....	116
E-26	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Projects Special Revenue Fund.....	117
F-1	Comparative Balance Sheets - 2015 SPLOST Debt Service Fund.....	118
F-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - 2015 SPLOST Debt Service Fund.....	119
G-1	Comparative Balance Sheets - 2009 Special Purpose Local Option Sales Tax Capital Projects Fund.....	120
G-2	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2009 Special Purpose Local Option Sales Tax Capital Projects Fund.....	121
G-3	Comparative Balance Sheets - 2015 Special Purpose Local Option Sales Tax Capital Projects Fund.....	122
G-4	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2015 Special Purpose Local Option Sales Tax Capital Projects Fund.....	123
G-5	Comparative Balance Sheets - DFACS Capital Projects Fund.....	124
G-6	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - DFACS Capital Projects Fund.....	125
H-1	Comparative Statements of Net Position - Solid Waste Enterprise Fund.....	126
H-2	Comparative Statements of Revenues, Expenses, and Changes in Net Position - Solid Waste Enterprise Fund.....	127
H-3	Comparative Statements of Cash Flows - Solid Waste Enterprise Fund.....	128
I-1	Combining Balance Sheet - Agency Funds.....	129-130
I-2	Statement of Changes in Assets and Liabilities - Agency Funds.....	131
	<b>OTHER REPORTING SECTION</b>	
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	132-135
	<b>State Reporting Section</b>	
J-1	Schedule of Projects Financed with Special Purpose Local Option Sales Tax.....	136

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## **Independent Auditor's Report**

Honorable Chairman and  
Members of the Board of Commissioners  
Carroll County, Georgia

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 98.5% of the assets, 93.3% of the net position, and 99.8% of the revenues of the County's component units for the year ended June 30, 2020. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison of the General Fund and Sheriff's Narcotics Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 74 through 79, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2019, which are not presented with the accompanying financial statements. In our report dated December 5, 2019, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2019 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.



The combining and individual fund financial statements and schedules related to the 2019 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2019 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2020, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
November 20, 2020

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## **CARROLL COUNTY, GEORGIA MANAGEMENT'S DISCUSSION AND ANALYSIS**

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### **Financial Highlights**

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2020 by \$146,082,100 (net position) vs. \$129,639,588 restated as of June 30, 2019.
- At June 30, 2020, the County's General Fund reported a total fund balance of \$19,554,940, an increase of \$5,364,543, or 37.8% from the last fiscal year.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court - Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, and Special Projects); Debt Service (2015 SPLOST Debt Service); and Capital Projects (2009 SPLOST, 2015 SPLOST, and DFACS). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Sheriff's Narcotics Special Revenue Fund, 2015 SPLOST Debt Service Fund, 2015 SPLOST Capital Projects Fund, and DFACS Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and Sheriff's Narcotics Fund.

**Proprietary Fund.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Required Supplementary and Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 74 through 79.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by \$146,082,100 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (72.0%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (14.1%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining net position of \$20,343,671 (13.9%) represents unrestricted net position.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current assets	\$ 48,795,835	\$ 41,900,119	\$ 3,337,769	\$ 3,305,648	\$ 52,133,604	\$ 45,205,767
Capital assets	113,751,606	112,544,258	459,550	518,907	114,211,156	113,063,165
Total assets	<u>162,547,441</u>	<u>154,444,377</u>	<u>3,797,319</u>	<u>3,824,555</u>	<u>166,344,760</u>	<u>158,268,932</u>
Deferred outflows of resources	<u>131,229</u>	<u>168,224</u>	<u>0</u>	<u>0</u>	<u>131,229</u>	<u>168,224</u>
Current liabilities	14,654,520	14,776,561	277,633	263,114	14,932,153	15,039,675
Noncurrent liabilities	4,196,014	12,457,386	1,265,722	1,300,507	5,461,736	13,757,893
Total liabilities	<u>18,850,534</u>	<u>27,233,947</u>	<u>1,543,355</u>	<u>1,563,621</u>	<u>20,393,889</u>	<u>28,797,568</u>
Deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net investment in capital assets	104,694,081	98,145,187	459,550	518,907	105,153,631	98,664,094
Restricted	20,584,798	14,468,340	0	0	20,584,798	14,468,340
Unrestricted	18,549,257	14,765,127	1,794,414	1,742,027	20,343,671	16,507,154
Total net position	<u>\$ 143,828,136</u>	<u>\$ 127,378,654</u>	<u>\$ 2,253,964</u>	<u>\$ 2,260,934</u>	<u>\$ 146,082,100</u>	<u>\$ 129,639,588</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

**Change in Net Position.** Governmental activities increased the County's net position by \$16,449,482. Business-type activities during the same period decreased net position by \$6,970 for a net increase in net position of \$16,442,512. Key elements of this increase are as follows:

### Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Program revenues:						
Charges for services	\$ 11,085,413	\$ 11,519,736	\$ 3,457,099	\$ 3,484,468	\$ 14,542,512	\$ 15,004,204
Operating grants and contributions	999,725	878,672	0	0	999,725	878,672
Capital grants and contributions	3,073,457	2,787,888	0	0	3,073,457	2,787,888
General revenues:						
Property taxes	28,175,163	25,598,015	0	0	28,175,163	25,598,015
Sales taxes	31,355,394	30,281,005	0	0	31,355,394	30,281,005
Insurance premium taxes	4,767,605	4,446,876	0	0	4,767,605	4,446,876
Other taxes	3,010,303	2,763,619	0	0	3,010,303	2,763,619
Interest and investment earnings	1,050,972	1,174,482	35,475	58,809	1,086,447	1,233,291
Gain on sale of assets	154,057	162,375	0	0	154,057	162,375
Other	4,672,590	601,242	55,503	2,984	4,728,093	604,226
Total revenues	<u>88,344,679</u>	<u>80,213,910</u>	<u>3,548,077</u>	<u>3,546,261</u>	<u>91,892,756</u>	<u>83,760,171</u>
Expenses						
General government	7,939,896	8,855,393	0	0	7,939,896	8,855,393
Judicial	7,875,977	7,857,418	0	0	7,875,977	7,857,418
Public safety	33,281,538	32,787,485	0	0	33,281,538	32,787,485
Public works	17,563,879	20,324,962	0	0	17,563,879	20,324,962
Health and welfare	296,735	258,139	0	0	296,735	258,139
Culture and recreation	3,157,972	3,502,405	0	0	3,157,972	3,502,405
Housing and development	1,269,900	1,351,286	0	0	1,269,900	1,351,286
Interest on long-term debt	759,300	976,614	0	0	759,300	976,614
Solid waste operations	0	0	3,305,047	3,317,752	3,305,047	3,317,752
Total expenses	<u>72,145,197</u>	<u>75,913,702</u>	<u>3,305,047</u>	<u>3,317,752</u>	<u>75,450,244</u>	<u>79,231,454</u>
Indirect cost allocation	<u>(250,000)</u>	<u>(250,000)</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>0</u>
Change in net position	<u>16,449,482</u>	<u>4,550,208</u>	<u>(6,970)</u>	<u>(21,491)</u>	<u>16,442,512</u>	<u>4,528,717</u>
Net position, beginning (original)	127,378,654	122,760,567	2,260,934	2,282,425	129,639,588	125,042,992
Prior period adjustments	0	67,879	0	0	0	67,879
Net position, beginning (restated)	<u>127,378,654</u>	<u>122,828,446</u>	<u>2,260,934</u>	<u>2,282,425</u>	<u>129,639,588</u>	<u>125,110,871</u>
Net position, ending	<u>\$ 143,828,136</u>	<u>\$ 127,378,654</u>	<u>\$ 2,253,964</u>	<u>\$ 2,260,934</u>	<u>\$ 146,082,100</u>	<u>\$ 129,639,588</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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### Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$42,574,626, an increase of \$7,784,142 in comparison with the prior year. Approximately 39.5% of this total amount (\$16,827,732) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted (\$23,108,997), committed (\$1,785,906), assigned (\$673,664), and nonspendable (\$178,327) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$16,827,732, while total fund balance reached \$19,554,940. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 32.4% of total general fund expenditures, while total fund balance represents 37.7% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by \$5,364,543.

The Sheriff's Narcotics Fund accounts for cash received either as a result of a cash confiscation or proceeds from a sale of capital assets acquired from a drug raid. At the end of the current fiscal year, the Sheriff's Narcotics Fund had a restricted fund balance of \$278,731, a decrease of \$256,007 from the prior fiscal year.

The 2015 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the current fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of \$102,527, an increase of \$55,362 from the prior fiscal year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of \$19,562,830, an increase of \$4,128,848 from the prior fiscal year.

The DFACS Capital Projects Fund accounts for the financial resources to be used for construction of a facility for DFACS financed by lease proceeds. At the end of the current fiscal year, the DFACS Capital Projects Fund had a restricted fund balance of \$520,932, a decrease of \$1,830,025 from the prior fiscal year. This decrease is expected as the lease proceeds are expended on constructing the facility.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

### General Fund Budgetary Highlights

The original budget of the General Fund projected a net change in fund balance of \$0. During the course of the year, the budget was amended to project a final net change in fund balance of \$0. The County ended the fiscal year with total revenues exceeding budgeted amounts and total expenditures below budgeted amounts.

### Capital Asset and Debt Administration

**Capital Assets.** At the end of the current fiscal year, governmental activities and business-type activities had capital assets of \$114,211,156 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets increased as a result of purchases and contributed assets.

#### Carroll County's Capital Assets (Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 12,948,656	\$ 12,967,785	\$ 45,838	\$ 45,838	\$ 12,994,494	\$ 13,013,623
Construction in progress	5,337,908	6,765,307	0	0	5,337,908	6,765,307
Easements	5,430,999	5,430,999	0	0	5,430,999	5,430,999
Buildings	57,156,857	53,729,739	166,893	188,400	57,323,750	53,918,139
Machinery and equipment	17,197,360	17,778,162	246,819	284,669	17,444,179	18,062,831
Land Improvements	1,742,034	1,665,088	0	0	1,742,034	1,665,088
Infrastructure	13,937,792	14,207,178	0	0	13,937,792	14,207,178
Total	<u>\$ 113,751,606</u>	<u>\$ 112,544,258</u>	<u>\$ 459,550</u>	<u>\$ 518,907</u>	<u>\$ 114,211,156</u>	<u>\$ 113,063,165</u>

Additional information on the County's capital assets can be found in Note 9 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Long-term Debt.** At the end of the current fiscal year, Carroll County had total bonded debt outstanding of \$7,075,000. All of this debt is backed by the full faith and credit of the government.

### Carroll County's Outstanding Debt

	Governmental Activities	
	2020	2019
General obligation bonds	\$ 7,075,000	\$ 13,955,000
Original issue premiums	506,720	1,059,505
Net general obligation bonds	<u>\$ 7,581,720</u>	<u>\$ 15,014,505</u>

Carroll County's total debt decreased during the current fiscal year by \$7,432,785.

Additional information regarding the County's long-term debt can be found in Note 11 of this report.

### Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 7.6%, which is an increase from a rate of 3.9% one year ago.
- In the next fiscal year, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property, sales, and other taxes are expected to increase over the current fiscal year amounts due to continued economic improvement.

All of these factors were considered in preparing Carroll County's budgets for the next fiscal year.

### Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

## ***BASIC FINANCIAL STATEMENTS***

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2020*

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Current assets				
Cash and cash equivalents	\$ 37,771,903	\$ 3,186,047	\$ 40,957,950	\$ 18,983,152
Receivables (net)				
Accounts	539,654	200,050	739,704	1,442,744
Intergovernmental	391,871	0	391,871	13,333
Taxes	3,629,129	0	3,629,129	0
Interest	6,932	0	6,932	0
Lease	0	0	0	11,203,837
Internal balances	48,328	(48,328)	0	0
Inventories	0	0	0	837,708
Prepaid items	178,327	0	178,327	419,514
Restricted assets				
Cash and cash equivalents	4,460,941	0	4,460,941	2,571,742
Intergovernmental receivable	1,768,750	0	1,768,750	0
Total current assets	48,795,835	3,337,769	52,133,604	35,472,030
Noncurrent assets				
Other receivables (net)	0	0	0	821,924
Lease receivable	0	0	0	182,284,435
Net OPEB asset	0	0	0	104,298
Capital assets				
Non-depreciable	23,717,563	45,838	23,763,401	21,508,066
Depreciable (net)	90,034,043	413,712	90,447,755	51,536,880
Total noncurrent assets	113,751,606	459,550	114,211,156	256,255,603
Total assets	162,547,441	3,797,319	166,344,760	291,727,633
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	55,626
Pension deferred outflows of resources (net)	131,229	0	131,229	954,147
OPEB deferred outflows of resources (net)	0	0	0	148,101
Total deferred outflows of resources	131,229	0	131,229	1,157,874
Total assets and deferred outflows of resources	162,678,670	3,797,319	166,475,989	292,885,507
LIABILITIES				
Current liabilities				
Accounts payable	2,986,768	231,085	3,217,853	531,403
Retainages payable	315,041	0	315,041	0
Customer deposits payable	0	0	0	1,296,902
Interest payable	71,666	0	71,666	3,314,139
Accrued liabilities	2,460,423	0	2,460,423	0
Due to others	42,963	0	42,963	0
Compensated absences	1,005,939	9,993	1,015,932	22,813
Capital leases payable	190,000	0	190,000	0
Notes payable	0	0	0	342,832
Bonds payable	7,581,720	0	7,581,720	9,589,798
Post-closure care costs	0	36,555	36,555	0
Total current liabilities	14,654,520	277,633	14,932,153	15,097,887

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2020*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Noncurrent liabilities</b>				
Compensated absences	\$ 0	\$ 0	\$ 0	\$ 53,231
Net pension liability	1,070,014	0	1,070,014	2,628,649
Net OPEB liability	0	0	0	365,593
Capital leases payable	3,126,000	0	3,126,000	0
Notes payable	0	0	0	13,651,978
Bonds payable	0	0	0	192,056,587
Post-closure care costs	0	1,265,722	1,265,722	0
Total noncurrent liabilities	4,196,014	1,265,722	5,461,736	208,756,038
<b>Total liabilities</b>	18,850,534	1,543,355	20,393,889	223,853,925
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Gain on refunding of bond	0	0	0	185,237
Pension deferred inflows of resources (net)	0	0	0	232,560
OPEB deferred inflows of resources (net)	0	0	0	520,414
Unavailable revenue - service delivery fees	0	0	0	1,108,038
Total deferred inflows of resources	0	0	0	2,046,249
<b>Total liabilities and deferred inflows of resources</b>	18,850,534	1,543,355	20,393,889	225,900,174
<b>NET POSITION</b>				
Net investment in capital assets	104,694,081	459,550	105,153,631	47,752,984
Restricted for:				
Judicial	4,064,096	0	4,064,096	0
Public safety	2,019,671	0	2,019,671	0
Public works	1,613,572	0	1,613,572	0
Health and welfare	0	0	0	924,544
Housing and development	0	0	0	2,235,849
Capital outlay	12,784,932	0	12,784,932	0
Debt service	102,527	0	102,527	1,705,366
Unrestricted	18,549,257	1,794,414	20,343,671	14,366,590
<b>Total net position</b>	<u>\$ 143,828,136</u>	<u>\$ 2,253,964</u>	<u>\$ 146,082,100</u>	<u>\$ 66,985,333</u>

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**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the fiscal year ended June 30, 2020

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Charges for Services	Program Revenues		Net (Expense) Revenue
				Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>						
Governmental activities						
General government	\$ 7,939,896	\$ (466,000)	\$ 1,861,769	\$ 0	\$ 0	\$ (5,612,127)
Judicial	7,875,977	0	403,943	332,707	0	(7,139,327)
Public safety	33,281,538	216,000	7,309,693	667,018	112,981	(25,407,846)
Public works	17,563,879	0	821,431	0	2,785,642	(13,956,806)
Health and welfare	296,735	0	0	0	0	(296,735)
Culture and recreation	3,157,972	0	688,577	0	0	(2,469,395)
Housing and development	1,269,900	0	0	0	174,834	(1,095,066)
Interest on long-term debt	759,300	0	0	0	0	(759,300)
Total governmental activities	72,145,197	(250,000)	11,085,413	999,725	3,073,457	(56,736,602)
<b>Business-type activities</b>						
Solid Waste	3,305,047	250,000	3,457,099	0	0	(97,948)
Total primary government	75,450,244	0	14,542,512	999,725	3,073,457	(56,834,550)
<b>Component Units</b>						
Carroll County Department of Public Health	1,569,646	0	925,922	769,458	0	125,734
Carroll County Development Authority	2,029,600	0	0	0	13,333	(2,016,267)
Carroll County Water Authority	8,011,133	0	11,421,197	0	0	3,410,064
Carroll City-County Hospital Authority	5,598,061	0	5,598,066	0	0	5
Total component units	17,208,440	0	17,945,185	769,458	13,333	1,519,536
<b>Change in net position</b>						
Net (expense) revenue			\$ (56,736,602)	\$ (97,948)	\$ (56,834,550)	\$ 1,519,536
<b>General revenues</b>						
Taxes						
Property			28,175,163	0	28,175,163	0
Sales			31,355,394	0	31,355,394	0
Insurance premium			4,767,605	0	4,767,605	0
Occupational			662,438	0	662,438	0
Alcoholic beverage			380,332	0	380,332	0
Other			1,967,533	0	1,967,533	0
Interest and investment earnings			1,050,972	35,475	1,086,447	197,353
Gain on sale of assets			154,057	0	154,057	0
Other			4,672,590	55,503	4,728,093	0
Total general revenues			73,186,084	90,978	73,277,062	197,353
Change in net position			16,449,482	(6,970)	16,442,512	1,716,889
Net position - beginning (original)			127,310,775	2,260,934	129,571,709	65,268,444
Prior period adjustments			67,879	0	67,879	0
Net position - beginning (restated)			127,378,654	2,260,934	129,639,588	65,268,444
Net position - ending			\$ 143,828,136	\$ 2,253,964	\$ 146,082,100	\$ 66,985,333

**CARROLL COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
*June 30, 2020*

	<u>General</u>	<u>Sheriff's Narcotics</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 20,399,278	\$ 311,621
Receivables (net)		
Accounts	59,354	0
Intergovernmental	311,061	0
Taxes	1,880,394	0
Interest	0	0
Due from other funds	317,109	10,073
Prepaid items	178,327	0
Restricted assets		
Cash and cash equivalents	0	0
Intergovernmental receivable	0	0
	<u>0</u>	<u>0</u>
<b>Total assets</b>	<u><u>\$ 23,145,523</u></u>	<u><u>\$ 321,694</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 640,471	\$ 0
Retainages payable	0	0
Accrued liabilities	2,460,423	0
Due to other funds	73,675	0
Due to others	0	42,963
	<u>0</u>	<u>42,963</u>
<b>Total liabilities</b>	<u>3,174,569</u>	<u>42,963</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue-property taxes	416,014	0
	<u>416,014</u>	<u>0</u>
<b>FUND BALANCES</b>		
Nonspendable prepaid items	178,327	0
Restricted for:		
Judicial	0	0
Public safety	89,311	278,731
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Committed for general government	1,785,906	0
Assigned for:		
Public safety	10,343	0
Health and welfare	227,099	0
Capital outlay	436,222	0
Unassigned	16,827,732	0
	<u>16,827,732</u>	<u>0</u>
<b>Total fund balances</b>	<u>19,554,940</u>	<u>278,731</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u><u>\$ 23,145,523</u></u>	<u><u>\$ 321,694</u></u>



<b>2015 SPLOST Debt Service</b>	<b>2015 SPLOST</b>	<b>DFACS</b>	<b>Nonmajor Governmental Funds</b>	<b>Totals</b>
\$ 102,527	\$ 14,631,682	\$ 0	\$ 2,326,795	\$ 37,771,903
0	37,115	0	443,185	539,654
0	1,074	0	79,736	391,871
0	1,745,228	0	3,507	3,629,129
0	6,932	0	0	6,932
0	73,675	0	0	400,857
0	0	0	0	178,327
0	3,705,492	755,449	0	4,460,941
0	1,768,750	0	0	1,768,750
<u>\$ 102,527</u>	<u>\$ 21,969,948</u>	<u>\$ 755,449</u>	<u>\$ 2,853,223</u>	<u>\$ 49,148,364</u>
\$ 0	\$ 2,208,134	\$ 108,387	\$ 29,776	\$ 2,986,768
0	188,911	126,130	0	315,041
0	0	0	0	2,460,423
0	10,073	0	268,781	352,529
0	0	0	0	42,963
0	2,407,118	234,517	298,557	6,157,724
0	0	0	0	416,014
0	0	0	0	178,327
0	3,254,247	0	809,849	4,064,096
0	0	0	1,651,629	2,019,671
0	1,520,384	0	93,188	1,613,572
0	13,019,449	520,932	0	13,540,381
102,527	1,768,750	0	0	1,871,277
0	0	0	0	1,785,906
0	0	0	0	10,343
0	0	0	0	227,099
0	0	0	0	436,222
0	0	0	0	16,827,732
102,527	19,562,830	520,932	2,554,666	42,574,626
<u>\$ 102,527</u>	<u>\$ 21,969,948</u>	<u>\$ 755,449</u>	<u>\$ 2,853,223</u>	<u>\$ 49,148,364</u>

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**CARROLL COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET POSITION**  
*June 30, 2020*

<b>Total fund balances - total governmental funds</b>	<b>\$</b>	<b>42,574,626</b>
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Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and therefore are not reported in the funds.

These are:

Capital assets, net of accumulated depreciation		113,751,606
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Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds.

These are:

Property taxes		416,014
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Deferred outflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.

131,229

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:

Accrued interest payable	\$	(71,666)	
Compensated absences		(1,005,939)	
Net pension liability		(1,070,014)	
Capital leases payable		(3,316,000)	
Bonds payable		(7,581,720)	
		(13,045,339)	

Net position of governmental activities	<b>\$</b>	<b><u>143,828,136</u></b>
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**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
*For the fiscal year ended June 30, 2020*

	<u>General</u>	<u>Sheriff's Narcotics</u>
<b>REVENUES</b>		
Taxes	\$ 47,439,964	\$ 0
Licenses and permits	639,764	0
Fines, fees and forfeitures	2,066,718	32,439
Charges for services	5,709,174	0
Intergovernmental	477,342	0
Interest	229,585	4,143
Contributions	64,680	0
Other	521,872	0
	<hr/>	<hr/>
<b>Total revenues</b>	57,149,099	36,582
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current		
General government	6,257,263	0
Judicial	6,570,713	0
Public safety	27,736,693	292,589
Public works	6,963,731	0
Health and welfare	262,851	0
Culture and recreation	2,688,913	0
Housing and development	1,159,591	0
Capital outlay	0	0
Debt service	294,471	0
Intergovernmental	0	0
	<hr/>	<hr/>
<b>Total expenditures</b>	51,934,226	292,589
	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	5,214,873	(256,007)
	<hr/>	<hr/>
Other financing sources (uses)		
Transfers in	16,188	0
Transfers out	(50,798)	0
Sale of capital assets	184,280	0
	<hr/>	<hr/>
Total other financing sources (uses)	149,670	0
	<hr/>	<hr/>
Net change in fund balance	5,364,543	(256,007)
	<hr/>	<hr/>
Fund balances, July 1 (original)	14,190,397	534,738
	<hr/>	<hr/>
Prior period adjustments	0	0
	<hr/>	<hr/>
Fund balances, July 1 (restated)	14,190,397	534,738
	<hr/>	<hr/>
<b>Fund balances, June 30</b>	<u><u>\$ 19,554,940</u></u>	<u><u>\$ 278,731</u></u>

<b>2015 SPLOST Debt Service</b>	<b>2015 SPLOST</b>	<b>DFACS</b>	<b>Nonmajor Governmental Funds</b>	<b>Totals</b>
\$ 0	\$ 19,792,126	\$ 0	\$ 81,648	\$ 67,313,738
0	0	0	0	639,764
0	0	0	296,633	2,395,790
0	40,375	0	2,738,258	8,487,807
0	2,790,438	0	421,701	3,689,481
59,061	332,059	27,452	15,925	668,225
0	112,981	0	64,053	241,714
0	4,150,001	0	717	4,672,590
<u>59,061</u>	<u>27,217,980</u>	<u>27,452</u>	<u>3,618,935</u>	<u>88,109,109</u>
0	0	0	0	6,257,263
0	0	0	139,405	6,710,118
0	0	0	3,068,035	31,097,317
0	0	0	49,582	7,013,313
0	0	0	0	262,851
0	0	0	0	2,688,913
0	0	0	24,304	1,183,895
0	8,175,493	1,857,477	0	10,032,970
7,560,449	0	0	0	7,854,920
0	7,443,736	0	0	7,443,736
<u>7,560,449</u>	<u>15,619,229</u>	<u>1,857,477</u>	<u>3,281,326</u>	<u>80,545,296</u>
<u>(7,501,388)</u>	<u>11,598,751</u>	<u>(1,830,025)</u>	<u>337,609</u>	<u>7,563,813</u>
7,556,750	50,798	0	0	7,623,736
0	(7,556,750)	0	(16,188)	(7,623,736)
0	36,049	0	0	220,329
<u>7,556,750</u>	<u>(7,469,903)</u>	<u>0</u>	<u>(16,188)</u>	<u>220,329</u>
<u>55,362</u>	<u>4,128,848</u>	<u>(1,830,025)</u>	<u>321,421</u>	<u>7,784,142</u>
47,165	15,433,982	2,350,957	2,165,366	34,722,605
0	0	0	67,879	67,879
<u>47,165</u>	<u>15,433,982</u>	<u>2,350,957</u>	<u>2,233,245</u>	<u>34,790,484</u>
<u>\$ 102,527</u>	<u>\$ 19,562,830</u>	<u>\$ 520,932</u>	<u>\$ 2,554,666</u>	<u>\$ 42,574,626</u>

**CARROLL COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the fiscal year ended June 30, 2020**

**Net change in fund balances - total governmental funds** **\$ 7,784,142**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 6,834,044	
Depreciation	<u>(5,541,293)</u>	1,292,751

In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.

Cost of assets disposed	(930,668)	
Related accumulated depreciation	<u>864,394</u>	(66,274)

Distributions of capital assets to other governments decrease net position in the statement of activities, but do not appear in the governmental funds because they are not financial uses.

Cost of assets distributed	(19,129)	
Related accumulated depreciation	<u>0</u>	(19,129)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Recognition of unavailable property taxes		(5,273)
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Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.

Pension contributions	31,995	
Cost of benefits earned, net of employee contributions	<u>(132,123)</u>	(100,128)

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Capital lease principal payments	184,000	
Bond principal payments	6,880,000	
Amortization of bond premiums	552,785	
Decrease in accrued interest payable	<u>31,620</u>	7,648,405

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Compensated absences		<u>(85,012)</u>
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Change in net position of governmental activities		<u><u>\$ 16,449,482</u></u>
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**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>REVENUES</b>				
Taxes	\$ 43,772,500	\$ 45,809,410	\$ 47,439,964	\$ 1,630,554
Licenses and permits	509,500	509,500	639,764	130,264
Fines, fees and forfeitures	2,193,000	2,193,000	2,066,718	(126,282)
Charges for services	5,661,200	5,798,200	5,709,174	(89,026)
Intergovernmental	442,000	442,000	477,342	35,342
Interest	211,600	211,600	229,585	17,985
Contributions	8,000	64,000	64,680	680
Other	476,200	521,200	521,872	672
<b>Total revenues</b>	<b>53,274,000</b>	<b>55,548,910</b>	<b>57,149,099</b>	<b>1,600,189</b>
<b>EXPENDITURES</b>				
Current				
General government				
County Attorney	200,000	215,000	211,799	3,201
County Commission	1,244,083	1,263,178	1,098,344	164,834
Elections	412,113	490,865	394,906	95,959
General Administration	2,377,848	2,623,978	2,353,321	270,657
Information Technology Services	269,887	272,951	265,273	7,678
Property Tax Appraisal	1,252,862	1,273,932	1,015,881	258,051
Tax Commissioner	954,214	986,534	917,739	68,795
Judicial				
District Attorney	1,163,423	1,163,423	1,166,349	(2,926)
Juvenile Court	965,040	976,639	936,846	39,793
Magistrate Court	544,587	556,092	516,888	39,204
Probate Court	448,625	513,691	452,533	61,158
Clerk of Courts	1,263,940	1,336,890	1,272,124	64,766
Solicitor of State Court	531,885	541,326	484,050	57,276
Superior Court	526,800	533,990	417,485	116,505
Public Defender	945,758	952,258	953,548	(1,290)
State Court	363,995	366,996	360,890	6,106
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	216,000	228,822	214,600	14,222
Coroner	85,195	86,912	85,450	1,462
Animal Control	746,197	756,549	671,268	85,281
Ambulance Service	1,137,000	1,137,000	1,137,000	0
Emergency Management	262,855	266,607	245,260	21,347
Fire Department	8,190,728	8,393,520	7,640,402	753,118
Correctional Institute	3,124,042	3,172,736	2,889,689	283,047
Sheriff	14,901,400	15,214,179	14,853,024	361,155
Public works				
Public Works Department	4,003,863	4,857,084	4,703,963	153,121
Solid Waste Disposal and Recycling	2,127,000	2,252,331	2,259,768	(7,437)
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	129,840	129,840	122,760	7,080
Transit	35,000	80,000	74,951	5,049
West Georgia Mental Health Center	27,500	27,500	25,000	2,500
Culture and recreation				
Recreation Department	1,794,138	1,818,756	1,525,530	293,226
Parks	1,040,923	1,058,705	913,383	145,322
Libraries	250,000	250,000	250,000	0

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>EXPENDITURES (continued)</b>				
Current				
Housing and development				
Community Development	\$ 1,322,514	\$ 1,340,134	\$ 1,159,591	\$ 180,543
Debt Service				
Health and Welfare				
Welfare	247,600	295,100	294,471	629
<b>Total expenditures</b>	<u>53,156,995</u>	<u>55,483,658</u>	<u>51,934,226</u>	<u>3,549,432</u>
Excess (deficiency) of revenues over expenditures	<u>117,005</u>	<u>65,252</u>	<u>5,214,873</u>	<u>5,149,621</u>
Other financing sources (uses)				
Transfers in	19,000	19,000	16,188	(2,812)
Transfers out	0	(99,552)	(50,798)	48,754
Sale of capital assets	40,000	40,000	184,280	144,280
Contingency	(176,005)	(24,700)	0	24,700
<b>Total other financing sources (uses)</b>	<u>(117,005)</u>	<u>(65,252)</u>	<u>149,670</u>	<u>214,922</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	5,364,543	5,364,543
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>14,190,397</u>	<u>14,190,397</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 19,554,940</u></u>	<u><u>\$ 19,554,940</u></u>



**CARROLL COUNTY, GEORGIA**  
**SHERIFF'S NARCOTICS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**

	<b>Budget</b>			<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	<b>Final Budget</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 190,000	\$ 190,000	\$ 32,439	\$ (157,561)
Interest	500	500	4,143	3,643
<b>Total revenues</b>	<u>190,500</u>	<u>190,500</u>	<u>36,582</u>	<u>(153,918)</u>
<b>EXPENDITURES</b>				
Current				
Public safety	<u>190,500</u>	<u>294,000</u>	<u>292,589</u>	<u>1,411</u>
Excess (deficiency) of revenues over expenditures	0	(103,500)	(256,007)	(152,507)
Fund balances, July 1	<u>0</u>	<u>103,500</u>	<u>534,738</u>	<u>431,238</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 278,731</u></u>	<u><u>\$ 278,731</u></u>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND**  
*June 30, 2020*

	<b>Solid Waste</b>
<b>ASSETS</b>	
<b>Current assets</b>	
Cash and cash equivalents	\$ 3,186,047
Accounts receivable (net)	<u>200,050</u>
Total current assets	<u>3,386,097</u>
<b>Noncurrent assets</b>	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	<u>413,712</u>
Total noncurrent assets	<u>459,550</u>
<b>Total assets</b>	<u>3,845,647</u>
<b>LIABILITIES</b>	
<b>Current liabilities</b>	
Accounts payable	231,085
Compensated absences	9,993
Due to other funds	48,328
Post-closure care costs	<u>36,555</u>
Total current liabilities	325,961
<b>Noncurrent liabilities</b>	
Post-closure care costs	<u>1,265,722</u>
<b>Total liabilities</b>	<u>1,591,683</u>
<b>NET POSITION</b>	
Investment in capital assets	459,550
Unrestricted	<u>1,794,414</u>
<b>Total net position</b>	<u><u>\$ 2,253,964</u></u>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUND**  
*For the fiscal year ended June 30, 2020*

	<b>Solid Waste</b>
<b>OPERATING REVENUES</b>	
Charges for sales and services	\$ 3,457,099
Other	<u>55,503</u>
<b>Total operating revenues</b>	<u>3,512,602</u>
<b>OPERATING EXPENSES</b>	
Costs of sales and services	2,980,192
Personal services	469,471
Depreciation	<u>105,384</u>
<b>Total operating expenses</b>	<u>3,555,047</u>
Operating income (loss)	(42,445)
Non-operating revenues (expenses)	
Interest revenue	<u>35,475</u>
Change in net position	(6,970)
Net position, July 1	<u>2,260,934</u>
<b>Net position, June 30</b>	<u><u>\$ 2,253,964</u></u>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND**  
*For the fiscal year ended June 30, 2020*

	<b>Solid Waste</b>
<b>Cash flows from operating activities:</b>	
Receipts from customers	\$ 3,488,849
Payments to suppliers	(3,000,753)
Payments to employees	(469,176)
Other receipts	55,503
	<hr/>
Net cash provided (used) by operating activities	74,423
<b>Cash flows from non-capital financing activities:</b>	
Payments to other funds	(54,729)
<b>Cash flows from capital and related financing activities:</b>	
Payments for acquisitions of capital assets	(46,027)
<b>Cash flows from investing activities</b>	
Interest received	35,475
	<hr/>
Net increase (decrease) in cash and cash equivalents	9,142
Cash and cash equivalents, July 1	3,176,905
	<hr/>
<b>Cash and cash equivalents, June 30</b>	<b>\$ 3,186,047</b>
	<hr/> <hr/>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>	
Operating income (loss)	\$ (42,445)
	<hr/>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	105,384
Landfill closure/postclosure costs	(36,555)
(Increase) decrease in accounts receivable	31,750
Increase (decrease) in accounts payable	15,994
Increase (decrease) in compensated absences	295
	<hr/>
Total adjustments	116,868
	<hr/>
Net cash provided (used) by operating activities	<b>\$ 74,423</b>
	<hr/> <hr/>

**CARROLL COUNTY, GEORGIA**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**June 30, 2020**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 3,763,272
Taxes receivable, net	<u>1,872,397</u>
Total assets	<u><u>\$ 5,635,669</u></u>
<b>LIABILITIES</b>	
Due to others	<u><u>\$ 5,635,669</u></u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2020**

	<b>Carroll County Department of Public Health</b>	<b>Development Authority of Carroll County</b>	<b>Carroll County Water Authority</b>	<b>Carroll City- County Hospital Authority</b>	<b>Totals</b>
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 2,395,936	\$ 2,222,648	\$ 14,363,804	\$ 764	\$ 18,983,152
Restricted cash and cash equivalents	0	0	2,571,742	0	2,571,742
Accounts receivable (net)	5,882	0	1,436,862	0	1,442,744
Intergovernmental receivable	0	13,333	0	0	13,333
Lease receivable	0	0	0	11,203,837	11,203,837
Inventories	0	0	837,708	0	837,708
Prepaid items	0	0	419,514	0	419,514
Total current assets	<u>2,401,818</u>	<u>2,235,981</u>	<u>19,629,630</u>	<u>11,204,601</u>	<u>35,472,030</u>
<b>Noncurrent assets</b>					
Other receivables (net)	0	0	821,924	0	821,924
Lease receivable	0	0	0	182,284,435	182,284,435
Net OPEB asset	104,298	0	0	0	104,298
Capital assets					
Non-depreciable	0	2,234,908	19,273,158	0	21,508,066
Depreciable (net)	<u>71,151</u>	<u>0</u>	<u>51,465,729</u>	<u>0</u>	<u>51,536,880</u>
Total noncurrent assets	<u>175,449</u>	<u>2,234,908</u>	<u>71,560,811</u>	<u>182,284,435</u>	<u>256,255,603</u>
<b>Total assets</b>	<u>2,577,267</u>	<u>4,470,889</u>	<u>91,190,441</u>	<u>193,489,036</u>	<u>291,727,633</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Loss on refunding of bond	0	0	55,626	0	55,626
Pension deferred outflows of resources (net)	285,667	0	668,480	0	954,147
OPEB deferred outflows of resources (net)	<u>148,101</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>148,101</u>
<b>Total deferred outflows of resources</b>	<u>433,768</u>	<u>0</u>	<u>724,106</u>	<u>0</u>	<u>1,157,874</u>
<b>Total assets and deferred outflows of resources</b>	<u>3,011,035</u>	<u>4,470,889</u>	<u>91,914,547</u>	<u>193,489,036</u>	<u>292,885,507</u>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Payables					
Accounts	206,007	132	325,264	0	531,403
Customer deposits	0	0	1,296,902	0	1,296,902
Interest	0	0	175,100	3,139,039	3,314,139
Compensated absences	22,813	0	0	0	22,813
Notes payable	0	0	342,832	0	342,832
Bonds payable	<u>0</u>	<u>0</u>	<u>1,525,000</u>	<u>8,064,798</u>	<u>9,589,798</u>
Total current liabilities	<u>228,820</u>	<u>132</u>	<u>3,665,098</u>	<u>11,203,837</u>	<u>15,097,887</u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2020**

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City- County Hospital Authority	Totals
<b>Noncurrent liabilities</b>					
Compensated absences	\$ 53,231	\$ 0	\$ 0	\$ 0	\$ 53,231
Net pension liability	1,311,700	0	1,316,949	0	2,628,649
Net OPEB liability	365,593	0	0	0	365,593
Notes payable	0	0	13,651,978	0	13,651,978
Bonds payable	0	0	9,772,152	182,284,435	192,056,587
Total noncurrent liabilities	1,730,524	0	24,741,079	182,284,435	208,756,038
<b>Total liabilities</b>	1,959,344	132	28,406,177	193,488,272	223,853,925
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Gain on refunding of bond	0	0	185,237	0	185,237
Pension deferred inflows of resources (net)	40,830	0	191,730	0	232,560
OPEB deferred inflows of resources (net)	520,414	0	0	0	520,414
Unavailable revenue - service delivery fees	0	0	1,108,038	0	1,108,038
<b>Total deferred inflows of resources</b>	561,244	0	1,485,005	0	2,046,249
<b>Total liabilities and deferred inflows of resources</b>	2,520,588	132	29,891,182	193,488,272	225,900,174
<b>NET POSITION</b>					
Net investment in capital assets	71,151	2,234,908	45,446,925	0	47,752,984
Restricted for:					
Health and welfare	924,544	0	0	0	924,544
Housing and development	0	2,235,849	0	0	2,235,849
Debt service	0	0	1,705,366	0	1,705,366
Unrestricted	(505,248)	0	14,871,074	764	14,366,590
<b>Total net position</b>	\$ 490,447	\$ 4,470,757	\$ 62,023,365	\$ 764	\$ 66,985,333

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
*For the fiscal year ended June 30, 2020*

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City- County Hospital Authority	Totals
<b>Expenses</b>					
Public Works	\$ 0	\$ 0	\$ 8,011,133	\$ 0	\$ 8,011,133
Health and Welfare	1,569,646	0	0	5,598,061	7,167,707
Housing and Development	0	2,029,600	0	0	2,029,600
<b>Total expenses</b>	<b>1,569,646</b>	<b>2,029,600</b>	<b>8,011,133</b>	<b>5,598,061</b>	<b>17,208,440</b>
<b>Program revenues</b>					
Charges for services	925,922	0	11,421,197	5,598,066	17,945,185
Operating grants and contributions	769,458	0	0	0	769,458
Capital grants and contributions	0	13,333	0	0	13,333
<b>Total program revenues</b>	<b>1,695,380</b>	<b>13,333</b>	<b>11,421,197</b>	<b>5,598,066</b>	<b>18,727,976</b>
<b>Net (expense) revenue</b>	<b>125,734</b>	<b>(2,016,267)</b>	<b>3,410,064</b>	<b>5</b>	<b>1,519,536</b>
<b>General revenues</b>					
Interest and investment earnings	27	26,207	171,119	0	197,353
<b>Change in net position</b>	<b>125,761</b>	<b>(1,990,060)</b>	<b>3,581,183</b>	<b>5</b>	<b>1,716,889</b>
<b>Net position - beginning</b>	<b>364,686</b>	<b>6,460,817</b>	<b>58,442,182</b>	<b>759</b>	<b>65,268,444</b>
<b>Net position - ending</b>	<b>\$ 490,447</b>	<b>\$ 4,470,757</b>	<b>\$ 62,023,365</b>	<b>\$ 764</b>	<b>\$ 66,985,333</b>



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**1. Description of Government Unit**

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

**2. Summary of Significant Accounting Policies**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**B. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 200 Northside Drive, Carrollton, Georgia 30117.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***B. Reporting Entity, continued***

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010, GEFA WS13L02WR, GEFA DW2019024) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Magistrate Court	Juvenile Court

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

**C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Sheriff's Narcotics Special Revenue Fund** – accounts for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

***2015 SPLOST Debt Service Fund*** – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

***2015 SPLOST Capital Projects Fund*** – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

***DFACS Capital Projects Fund*** – accounts for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

The County reports the following major proprietary fund:

***Solid Waste Enterprise Fund*** – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

***Governmental Fund Types***

***Special Revenue Funds*** – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

***Debt Service Funds*** – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

***Capital Projects Funds*** – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***D. Basis of Presentation – Fund Financial Statements, continued***

***Fiduciary Fund Types***

***Agency Funds*** – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***E. Measurement Focus and Basis of Accounting, continued***

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

***F. Revenues and Expenditures/Expenses***

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

**G. Budgetary Information**

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, Special Projects Fund, and 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at the end of the current fiscal year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.
- 2) Public hearings are conducted at the Historic Courthouse to obtain taxpayer comments.
- 3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.
- 4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

**G. *Budgetary Information, continued***

- 5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, Special Projects Fund, and 2015 SPLOST Debt Service Fund.
- 6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

**H. *Cash and Investments***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any Corporation of the U.S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**2. Summary of Significant Accounting Policies (continued)**

***H. Cash and Investments, continued***

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

***I. Intergovernmental Receivables***

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

***J. Inventories***

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

***K. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

**L. Capital Assets**

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the current fiscal year, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<b><u>Useful Life in Years</u></b>
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

***M. Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for unavailable revenues, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan.

***N. Net Position Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**2. Summary of Significant Accounting Policies (continued)**

***O. Fund Balance Flow Assumption***

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***P. Restricted Assets and Restricted Net Position***

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds**

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

**Restricted** – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

**Committed** – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

**Assigned** – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Finance Director or Commission Chairman to assign fund balances.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**2. Summary of Significant Accounting Policies (continued)**

***R. Compensation for Future Absences***

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

***S. Long-Term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**2. Summary of Significant Accounting Policies (continued)**

***T. Capital Contributions***

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

***U. Use of Estimates in the Preparation of the Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**3. Deposit and Investment Risk**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk**

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**3. Deposit and Investment Risk (continued)**

**Concentration of Credit Risk**

Carroll County places no limit on the amount it may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

**4. Accounts Receivable**

Net accounts receivable at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 59,354
2015 SPLOST Capital Projects Fund	37,115
Solid Waste Enterprise Fund	200,050

**Nonmajor Funds**

Emergency Telephone System Special Revenue Fund	371,470
Jail House Store Special Revenue Fund	50,129
Correctional Institute Commissary Special Revenue Fund	<u>21,586</u>

**Total primary government**

\$ 739,704

**Component Units:**

Carroll County Department of Public Health	\$ 5,882
Carroll County Water Authority	<u>1,436,862</u>

**Total component units**

\$ 1,442,744

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**5. Intergovernmental Receivables**

Intergovernmental receivables at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 311,061
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2015 SPLOST Capital Projects Fund	1,074
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**Nonmajor Funds**

DATE Account Special Revenue Fund	74,372
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Clerk's Cooperative Special Revenue Fund	<u>5,364</u>
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<b>Total primary government</b>	<u><u>\$ 391,871</u></u>
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**Component Units:**

Development Authority of Carroll County	<u><u>\$ 13,333</u></u>
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**6. Property Taxes**

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1<sup>st</sup> each year. Property taxes for digest year 2019, based upon the assessments as of January 1, 2019, were levied on August 29, 2019, billed on October 1, 2019, and due on December 1, 2019.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**7. Interfund Receivables and Payables**

A summary of interfund receivables and payables at the end of the current fiscal year was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Solid Waste	\$ 48,328
	Nonmajor Governmental	268,781
Sheriff's Narcotics	2015 SPLOST	10,073
2015 SPLOST	General	<u>73,675</u>
		<u>\$ 400,857</u>

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**8. Interfund Transfers**

A summary of interfund transfers for the current fiscal year was as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	2015 SPLOST	\$ 50,798
2015 SPLOST	2015 SPLOST Debt Service	7,556,750
Nonmajor Governmental	General	16,188
		<u>\$ 7,623,736</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

## 9. Capital Assets

Capital asset activity for the primary government for the current fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities</b>				
Nondepreciable assets				
Land	\$ 12,967,785	\$ 0	\$ (19,129)	\$ 12,948,656
Construction in progress	6,765,307	3,867,421	(5,294,820)	5,337,908
Easements	5,430,999	0	0	5,430,999
Total nondepreciable assets	25,164,091	3,867,421	(5,313,949)	23,717,563
Depreciable assets				
Buildings	74,898,156	4,978,064	0	79,876,220
Machinery and equipment	50,901,691	2,910,861	(930,668)	52,881,884
Land improvements	2,123,956	162,518	0	2,286,474
Infrastructure	106,744,253	210,000	0	106,954,253
Total depreciable assets	234,668,056	8,261,443	(930,668)	241,998,831
Less accumulated depreciation				
Buildings	(21,168,417)	(1,550,946)	0	(22,719,363)
Machinery and equipment	(33,123,529)	(3,425,389)	864,394	(35,684,524)
Land improvements	(458,868)	(85,572)	0	(544,440)
Infrastructure	(92,537,075)	(479,386)	0	(93,016,461)
Total accumulated depreciation	(147,287,889)	(5,541,293)	864,394	(151,964,788)
Total depreciable assets, net	87,380,167	2,720,150	(66,274)	90,034,043
Governmental activities capital assets, net	\$ 112,544,258	\$ 6,587,571	\$ (5,380,223)	\$ 113,751,606
<b>Business-type activities</b>				
Nondepreciable assets				
Land	\$ 45,838	\$ 0	\$ 0	\$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	658,484	0	0	658,484
Equipment	829,097	46,027	0	875,124
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,557,195	46,027	0	1,603,222
Less accumulated depreciation				
Buildings	(470,084)	(21,507)	0	(491,591)
Equipment	(544,428)	(83,877)	0	(628,305)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(1,084,126)	(105,384)	0	(1,189,510)
Total depreciable assets, net	473,069	(59,357)	0	413,712
Business-type activities capital assets, net	\$ 518,907	\$ (59,357)	\$ 0	\$ 459,550

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**9. Capital Assets (continued)**

Activity for the discretely presented component units is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Carroll County Department of Public Health</b>				
Depreciable assets				
Machinery and equipment	\$ 325,592	\$ 17,021	\$ (3,000)	\$ 339,613
Less accumulated depreciation				
Machinery and equipment	(233,541)	(37,921)	3,000	(268,462)
Carroll County Department of Public Health capital assets, net	<u>\$ 92,051</u>	<u>\$ (20,900)</u>	<u>\$ 0</u>	<u>\$ 71,151</u>
<b>Development Authority of Carroll County</b>				
Nondepreciable assets				
Land and development costs	<u>\$ 4,231,943</u>	<u>\$ 21,760</u>	<u>\$ 2,018,795</u>	<u>\$ 2,234,908</u>
<b>Carroll County Water Authority</b>				
Nondepreciable assets				
Land	\$ 11,011,601	\$ 118,661	\$ 0	\$ 11,130,262
Construction in progress	5,657,119	2,485,777	0	8,142,896
Total nondepreciable assets	<u>16,668,720</u>	<u>2,604,438</u>	<u>0</u>	<u>19,273,158</u>
Depreciable assets				
Buildings	832,819	0	0	832,819
Improvements other than buildings	76,698,192	2,018,597	0	78,716,789
Machinery and equipment	445,477	0	0	445,477
Vehicles	658,388	0	0	658,388
Total depreciable assets	<u>78,634,876</u>	<u>2,018,597</u>	<u>0</u>	<u>80,653,473</u>
Less accumulated depreciation				
Buildings	(390,760)	(36,037)	0	(426,797)
Improvements other than buildings	(26,239,939)	(1,724,306)	0	(27,964,245)
Machinery and equipment	(230,182)	(68,564)	0	(298,746)
Vehicles	(415,330)	(82,626)	0	(497,956)
Total accumulated depreciation	<u>(27,276,211)</u>	<u>(1,911,533)</u>	<u>0</u>	<u>(29,187,744)</u>
Total depreciable assets, net	<u>51,358,665</u>	<u>107,064</u>	<u>0</u>	<u>51,465,729</u>
Carroll County Water Authority capital assets, net	<u>\$ 68,027,385</u>	<u>\$ 2,711,502</u>	<u>\$ 0</u>	<u>\$ 70,738,887</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**9. Capital Assets (continued)**

Depreciation expense was charged to functions/programs as follows:

**Primary Government**

**Governmental activities**

General Government	\$ 579,240
Judicial	701,969
Public Safety	2,658,114
Public Works	1,076,041
Health and Welfare	33,884
Culture and Recreation	473,510
Housing and Development	18,535
Total depreciation expense for governmental activities	<u><u>\$ 5,541,293</u></u>

**Business-type activities**

Solid Waste	<u><u>\$ 105,384</u></u>
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<b>Carroll County Department of Public Health Component Unit</b>	<u><u>\$ 37,921</u></u>
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<b>Carroll County Water Authority Component Unit</b>	<u><u>\$ 1,911,533</u></u>
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**10. Capital and Operating Lease Agreements**

The County has entered into an agreement for the lease of a facility. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. Upon any event of default by the County, the lessor may immediately initiate legal proceedings to evict the County and the County's effects from the building. The principal balance of the lease at the end of the current fiscal year is \$3,316,000 for governmental activities. At the end of the current fiscal year, assets leased under the capital lease are construction in progress totaling \$2,981,094, with related accumulated amortization of \$0. When construction is completed and the building is placed in service, it will have a useful life of 50 years. \$0 was included in depreciation expense for the leased assets for the current fiscal year.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**10. Capital and Operating Lease Agreements (continued)**

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments at the end of the current fiscal year:

<b>Fiscal Year Ending June 30,</b>	<b>Governmental activities</b>
2021	\$ 293,954
2022	293,865
2023	294,568
2024	295,065
2025	294,339
2026 - 2030	1,476,956
2031 - 2034	1,187,661
Total payments	4,136,408
Less amounts representing interest	(820,408)
Present value of minimum lease payments	<u>\$ 3,316,000</u>

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

**11. Long-Term Debt**

***Governmental Activities***

***General Obligation Bonds***

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**11. Long-Term Debt (continued)**

***Governmental Activities, continued***

***General Obligation Bonds, continued***

***General Obligation Sales Tax Bonds, Series 2013:*** During the fiscal year ended June 30, 2014, Carroll County, Georgia issued \$40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received \$10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, at the end of the current fiscal year are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<u>2021</u>	<u>\$ 7,075,000</u>	<u>\$ 332,750</u>	<u>\$ 7,407,750</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

## 12. Long-Term Liabilities

### *Changes in Long - Term Liabilities*

The following is a summary of changes in long-term liabilities of the County for the current fiscal year:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
<b>Governmental activities</b>					
Bonds payable	\$ 13,955,000	\$ 0	\$ 6,880,000	\$ 7,075,000	\$ 7,075,000
Original issue premium	1,059,505	0	552,785	506,720	506,720
Net bonds payable	15,014,505	0	7,432,785	7,581,720	7,581,720
Compensated absences	920,927	1,005,939	920,927	1,005,939	1,005,939
Capital leases payable	3,500,000	0	184,000	3,316,000	190,000
Total governmental activities	<u>\$ 19,435,432</u>	<u>\$ 1,005,939</u>	<u>\$ 8,537,712</u>	<u>\$ 11,903,659</u>	<u>\$ 8,777,659</u>
<b>Business-type activities</b>					
Compensated absences	<u>\$ 9,698</u>	<u>\$ 9,993</u>	<u>\$ 9,698</u>	<u>\$ 9,993</u>	<u>\$ 9,993</u>

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current fiscal year was \$759,300 for the governmental activities.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

## 12. Long-Term Liabilities (continued)

### *Changes in Long - Term Liabilities, continued*

The following is a summary of changes in long-term liabilities of the discretely presented component units for the current fiscal year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Carroll County Department of Public Health</b>					
Compensated absences	\$ 127,074	\$ 46,245	\$ 97,275	\$ 76,044	\$ 22,813
<b>Carroll County Water Authority</b>					
Revenue bonds payable	\$ 12,420,000	\$ 0	\$ 1,480,000	\$ 10,940,000	\$ 1,525,000
Original issue premiums	394,585	0	37,433	357,152	0
Net revenue bonds	12,814,585	0	1,517,433	11,297,152	1,525,000
Notes from direct borrowings	12,795,815	1,531,707	332,712	13,994,810	342,832
Total Carroll County Water Authority	<u>\$ 25,610,400</u>	<u>\$ 1,531,707</u>	<u>\$ 1,850,145</u>	<u>\$ 25,291,962</u>	<u>\$ 1,867,832</u>
<b>Carroll City-County Hospital Authority</b>					
General obligation bonds	\$ 152,830,000	\$ 0	\$ 4,680,000	\$ 148,150,000	\$ 4,895,000
Original issue premiums	10,566,732	0	1,236,582	9,330,150	0
Bonds from direct placements	10,000,000	25,000,000	2,130,917	32,869,083	3,169,798
Total Carroll City-County Hospital Authority	<u>\$ 173,396,732</u>	<u>\$ 25,000,000</u>	<u>\$ 8,047,499</u>	<u>\$ 190,349,233</u>	<u>\$ 8,064,798</u>

Additional information regarding the long-term liabilities of the discretely presented component units can be found in the separately issued reports for each entity.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**13. Landfill Post-Closure Care Costs**

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 13 years remaining. The estimated cost of all post closure care activities of \$1,302,277 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

**14. Net Investment in Capital Assets**

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	\$ 265,716,394	\$ 1,649,060
Accumulated depreciation	(151,964,788)	(1,189,510)
Book value	113,751,606	459,550
Capital-related accounts payable	(368,963)	0
Capital-related retainage payable	(315,041)	0
Capital-related leases payable	(3,316,000)	0
Capital-related bonds payable	(5,812,970)	0
Unspent lease proceeds	755,449	0
Net investment in capital assets	<u>\$ 104,694,081</u>	<u>\$ 459,550</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

## 15. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	Sheriff's Narcotics	2015 SPLOST Debt Service	2015 SPLOST	DFACS	Nonmajor Governmental Funds	Total Governmental Funds
<b>Restricted for:</b>							
Judicial							
Law library operations	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 116,832	\$ 116,832
Clerk of Court supplies and equipment	0	0	0	0	0	401,003	401,003
Juvenile supervision	0	0	0	0	0	159,968	159,968
Alternative dispute resolution	0	0	0	0	0	132,046	132,046
Judicial facilities	0	0	0	3,254,247	0	0	3,254,247
Public Safety							
Animal control	505	0	0	0	0	0	505
Animal shelter	88,806	0	0	0	0	0	88,806
Law enforcement	0	278,731	0	0	0	0	278,731
Emergency services	0	0	0	0	0	630,246	630,246
Drug abuse treatment and education	0	0	0	0	0	339,969	339,969
Inmate welfare	0	0	0	0	0	435,431	435,431
Inmate education	0	0	0	0	0	203,590	203,590
Sheriff community projects	0	0	0	0	0	42,393	42,393
Public Works							
Street lighting and erosion control	0	0	0	0	0	93,188	93,188
LMIG projects	0	0	0	1,520,384	0	0	1,520,384
Capital outlay	0	0	0	13,019,449	520,932	0	13,540,381
Debt service	0	0	102,527	1,768,750	0	0	1,871,277
	<u>\$ 89,311</u>	<u>\$ 278,731</u>	<u>\$ 102,527</u>	<u>\$ 19,562,830</u>	<u>\$ 520,932</u>	<u>\$ 2,554,666</u>	<u>\$ 23,108,997</u>
<b>Committed for:</b>							
General Government							
Workers' compensation claims	<u>\$ 1,785,906</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,785,906</u>
<b>Assigned for:</b>							
Public Safety							
Local emergency planning committee	\$ 10,343	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,343
Health and Welfare							
Health insurance costs	225,645	0	0	0	0	0	225,645
Carroll County mental health advocates	1,454	0	0	0	0	0	1,454
Capital outlay	<u>436,222</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>436,222</u>
	<u>\$ 673,664</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 673,664</u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**16. Retirement Plans**

***Defined Benefit Pension Plan***

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

*Plan Description.* The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts as of January 1, 2019, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	46
Terminated plan participants entitled to but not yet receiving benefits	58
Active employees participating in the plan	<u>0</u>
Total number of plan participants	<u><u>104</u></u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**16. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

*Benefits Provided.* Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to \$6,600 plus 1.50% of average annual compensation in excess of \$6,600 plus \$36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

*Contributions.* The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the current fiscal year was \$31,995. There were no active employees participating in the Plan during the current fiscal year. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions.* At the end of the current fiscal year, the County reported a net pension liability of \$1,070,014. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019. For the current fiscal year, the County recognized pension expense of \$132,123. For governmental activities, the net pension liability is liquidated by the General Fund.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**16. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

The components of the net pension liability are as follows:

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a)-(b)</b>
<b>Balances at December 31, 2018</b>	<b>\$ 3,058,121</b>	<b>\$ 2,051,240</b>	<b>\$ 1,006,881</b>
Changes for the year:			
Interest	204,405	0	204,405
Liability experience (gain)/loss	(138,419)	0	(138,419)
Assumption change	111,290	0	111,290
Employer contributions	0	31,995	(31,995)
Net investment income	0	106,588	(106,588)
Benefit payments	(276,082)	(276,082)	0
Administrative expense	0	(13,788)	13,788
Other changes	0	(10,652)	10,652
Net changes	<u>(98,806)</u>	<u>(161,939)</u>	<u>63,133</u>
<b>Balances at December 31, 2019</b>	<b><u>\$ 2,959,315</u></b>	<b><u>\$ 1,889,301</u></b>	<b><u>\$ 1,070,014</u></b>
Plan fiduciary net position as a percentage of the total pension liability		63.84%	
Covered payroll		\$ 0	
Net pension liability as a percentage of covered payroll		N/A	

At the end of the current fiscal year, the County reported deferred outflows of resources totaling \$131,229 for the net difference between projected and actual earnings on pension plan investments.

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30,</b>	
2021	\$ 28,398
2022	153,108
2023	(58,327)
2024	8,050
Totals	<u><u>\$ 131,229</u></u>

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**16. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

*Actuarial Assumptions.* The total pension liability in the January 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	N/A
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019.

Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study conducted in February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**16. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

The pension plan's target asset allocation as of December 31, 2019 is summarized in the following table:

	<b>Target Allocation</b>	<b>Range</b>
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

*Discount Rate.* The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	<b>Discount Rate</b>	<b>Net Pension Liability</b>
1% decrease	6.00%	\$ 1,292,865
Current discount rate	7.00%	1,070,014
1% increase	8.00%	875,754

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**16. Retirement Plans (continued)**

***Defined Benefit Pension Plan, continued***

*Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

***Defined Contribution Plan***

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the current fiscal year were \$1,476,281.

***Deferred Compensation Plan***

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the current fiscal year were \$1,127,236.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**16. Retirement Plans (continued)**

***Carroll County Department of Public Health Retirement Plan***

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed \$177,316. At the end of the current fiscal year, the Department reported a liability in the amount of \$1,311,700 for its proportionate share (0.031787%) of the net pension liability. The Department recognized pension expense of \$288,506 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

***Carroll County Water Authority Retirement Plan***

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the current fiscal year, the Authority contributed \$332,417 to the plan. At the end of the current fiscal year, the Authority reported a net pension liability in the amount of \$1,316,949. The Authority recognized pension expense of \$359,224 for the current fiscal year. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

***Other Plans***

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**17. Other Post-Employment Benefits**

***Carroll County Department of Public Health***

Eligible employees of the Carroll County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed \$38,942. At the end of the current fiscal year, the Department reported a net OPEB asset in the amount of \$104,298 for its proportionate share (0.036885%) for the SEAD-OPEB Fund and a net OPEB liability in the amount of \$365,593 for its proportionate share (0.029452%) for the State of Georgia OPEB. The Department recognized OPEB expense of (\$131,763) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

**18. Hotel/Motel Lodging Tax**

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	\$ 40,462
Disbursements for trade and tourism	\$ 24,304 60% of tax receipts

**19. Tax Abatements**

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**19. Tax Abatements (continued)**

Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the current fiscal year, Carroll County property taxes were abated totaling \$442,272 under this program through authorities as follows: \$352,416 through the Carrollton Payroll Development Authority and \$89,856 through the Villa Rica Development Authority. Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 10% to 90% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$196,329.
- Property tax abatement (ranging from 70% to 90% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$59,349.
- 50% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to \$58,866.
- 90% property tax abatement for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to \$53,453.

**20. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid \$118,121 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**20. Joint Ventures (continued)**

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the current fiscal year, the County paid \$210,350 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 155 Van Wert Street, Buchanan, Georgia 30113.

**21. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a \$300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.



**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2020*

**21. Risk Management (continued)**

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	<b>Workers'</b> <b>Compensation</b>	<b>Health and</b> <b>Dental</b>	<b>Total</b>
<b>Beginning Balance</b>	\$ 880,000	\$ 734,771	\$ 1,614,771
Incurred claims, net of any changes	623,685	5,586,364	6,210,049
Payments	(553,685)	(5,733,355)	(6,287,040)
<b>Ending Balance</b>	<u>\$ 950,000</u>	<u>\$ 587,780</u>	<u>\$ 1,537,780</u>

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern," which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the County, its performance, and its financial results.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

## **22. Commitments and Contingencies**

### ***Commitments***

At the end of the current fiscal year, the County has outstanding agreements with contractors for future work on existing construction projects in the approximate amount of \$2,516,911.

### ***Contingencies***

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

## **23. Nonexchange Financial Guarantees**

The County has entered into agreements with the Carroll County Water Authority at various times related to notes from direct borrowings. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Finance Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2051, with interest rates ranging between 1.00% and 3.00%. At the end of the current fiscal year, the total outstanding principal balance of the notes is \$13,994,810. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2020**

**23. Nonexchange Financial Guarantees (continued)**

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2010, 2015, 2016, and 2016B certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2045, with interest rates ranging from 2.00% to 5.00%. At the end of the current fiscal year, the outstanding principal balance of the certificates is \$148,150,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

**24. Changes in Beginning Balances**

***Governmental Activities***

**Special Tax District Special Revenue Fund**

A prior period adjustment has been made to correct the recording of taxes receivable at June 30, 2018 and 2019. This adjustment increased beginning fund balance by \$31,879.

**Clerk's Cooperative Special Revenue Fund**

A prior period adjustment has been made to correct the recording of prepaid items at June 30, 2018 and 2019. This adjustment increased beginning fund balance by \$36,000.

The net effect of these adjustments was to increase beginning net position in the Governmental Activities by \$67,879.

**25. Subsequent Events**

Subsequent to June 30, 2020, the County received \$3,853,627 of funding as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), which was enacted March 27, 2020. These funds were reimbursements to the County for expenditures related to public safety and various items during the COVID-19 pandemic.

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***REQUIRED SUPPLEMENTARY INFORMATION***

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2020**  
**(Unaudited)**

	<b>Fiscal Year End</b>	
	<b>2015</b>	<b>2016</b>
<b>Total pension liability</b>		
Service cost	\$ 5,083	\$ 1,921
Interest	237,959	227,128
Liability experience (gain)/loss	0	36,284
Assumption change	0	75,362
Benefit payments	(259,744)	(255,422)
Net change in total pension liability	(16,702)	85,273
Total pension liability - beginning	3,172,788	3,156,086
<b>Total pension liability - ending (a)</b>	<b>\$ 3,156,086</b>	<b>\$ 3,241,359</b>
<b>Plan fiduciary net position</b>		
Contributions - employer	\$ 100,314	\$ 103,667
Net investment income	165,163	20,413
Benefit payments	(250,356)	(255,422)
Administrative expense	(1,778)	(1,655)
Other	(22,450)	(16,865)
Net change in plan fiduciary net position	(9,107)	(149,862)
Plan fiduciary net position - beginning	2,589,244	2,580,137
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 2,580,137</b>	<b>\$ 2,430,275</b>
<b>Net pension liability - ending : (a) - (b)</b>	<b>\$ 575,949</b>	<b>\$ 811,084</b>
Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%
Covered payroll	\$ 169,344	\$ 127,509
Net pension liability as a percentage of covered payroll	340.11%	636.10%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

Fiscal Year End			
2017	2018	2019	2020
\$ 2,124	\$ 2,243	\$ 0	\$ 0
232,686	218,928	206,967	204,405
(91,285)	(120,182)	71,133	(138,419)
53,358	6,638	57,126	111,290
<u>(277,765)</u>	<u>(281,585)</u>	<u>(263,624)</u>	<u>(276,082)</u>
(80,882)	(173,958)	71,602	(98,806)
<u>3,241,359</u>	<u>3,160,477</u>	<u>2,986,519</u>	<u>3,058,121</u>
<u><u>\$ 3,160,477</u></u>	<u><u>\$ 2,986,519</u></u>	<u><u>\$ 3,058,121</u></u>	<u><u>\$ 2,959,315</u></u>
\$ 85,263	\$ 37,554	\$ 45,757	\$ 31,995
140,860	314,095	(84,350)	106,588
(277,765)	(281,585)	(263,624)	(276,082)
(5,076)	(1,104)	(2,930)	(13,788)
<u>(32,933)</u>	<u>(42,470)</u>	<u>(10,727)</u>	<u>(10,652)</u>
(89,651)	26,490	(315,874)	(161,939)
<u>2,430,275</u>	<u>2,340,624</u>	<u>2,367,114</u>	<u>2,051,240</u>
<u><u>\$ 2,340,624</u></u>	<u><u>\$ 2,367,114</u></u>	<u><u>\$ 2,051,240</u></u>	<u><u>\$ 1,889,301</u></u>
<u><u>\$ 819,853</u></u>	<u><u>\$ 619,405</u></u>	<u><u>\$ 1,006,881</u></u>	<u><u>\$ 1,070,014</u></u>
74.06%	79.26%	67.08%	63.84%
\$ 136,476	\$ 45,111	\$ 0	\$ 0
600.73%	1373.07%	N/A	N/A

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
*June 30, 2020*  
*(Unaudited)*

	<b>Fiscal Year End</b>	
	<b>2015</b>	<b>2016</b>
Actuarially determined contribution	\$ 100,314	\$ 103,667
Contributions in relation to the actuarially determined contribution	(100,314)	(103,667)
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>
Covered payroll	\$ 129,459	\$ 143,004
Contributions as a percentage of covered payroll	77.49%	72.49%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.



Fiscal Year End			
2017	2018	2019	2020
\$ 85,263 (85,263)	\$ 37,554 (37,554)	\$ 45,757 (45,757)	\$ 31,995 (31,995)
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 46,182	\$ 0	\$ 0	\$ 0
184.62%	N/A	N/A	N/A

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2020**

**1. Valuation Date**

The actuarially determined contribution rate was determined as of January 1, 2019 with an interest adjustment to the fiscal year.

**2. Methods and Assumptions Used to Determine Contribution Rates**

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = N/A

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019. Disabled mortality rates were derived from the 1985 CIDA Table Class 1

**CARROLL COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2020**

**3. Changes in Benefits**

There have been no substantive changes since the last actuarial valuation.

**4. Changes of Assumptions**

The mortality table was changed from the RP-2000 with Scale AA projected to 2018 to the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019.

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***COMBINING STATEMENTS***

***Nonmajor Governmental Funds***

**CARROLL COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2020**

	Special Revenue					
	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
<b>ASSETS</b>						
Cash and cash equivalents	\$ 498,492	\$ 4,080	\$ 93,188	\$ 316,818	\$ 116,832	\$ 395,639
Receivables						
Accounts	371,470	0	0	0	0	0
Intergovernmental	0	0	0	74,372	0	5,364
Taxes	0	3,507	0	0	0	0
<b>Total assets</b>	<u>\$ 869,962</u>	<u>\$ 7,587</u>	<u>\$ 93,188</u>	<u>\$ 391,190</u>	<u>\$ 116,832</u>	<u>\$ 401,003</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 11,999	\$ 4,556	\$ 0	\$ 13,188	\$ 0	\$ 0
Due to other funds	227,717	3,031	0	38,033	0	0
<b>Total liabilities</b>	<u>239,716</u>	<u>7,587</u>	<u>0</u>	<u>51,221</u>	<u>0</u>	<u>0</u>
<b>Fund balances</b>						
Restricted for:						
Judicial	0	0	0	0	116,832	401,003
Public safety	630,246	0	0	339,969	0	0
Public works	0	0	93,188	0	0	0
<b>Total fund balances</b>	<u>630,246</u>	<u>0</u>	<u>93,188</u>	<u>339,969</u>	<u>116,832</u>	<u>401,003</u>
<b>Total liabilities and fund balances</b>	<u>\$ 869,962</u>	<u>\$ 7,587</u>	<u>\$ 93,188</u>	<u>\$ 391,190</u>	<u>\$ 116,832</u>	<u>\$ 401,003</u>

Special Revenue						Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	
\$ 159,968	\$ 222,579	\$ 190,137	\$ 154,590	\$ 132,079	\$ 42,393	\$ 2,326,795
0	50,129	21,586	0	0	0	443,185
0	0	0	0	0	0	79,736
0	0	0	0	0	0	3,507
<u>\$ 159,968</u>	<u>\$ 272,708</u>	<u>\$ 211,723</u>	<u>\$ 154,590</u>	<u>\$ 132,079</u>	<u>\$ 42,393</u>	<u>\$ 2,853,223</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 33	\$ 0	\$ 29,776
0	0	0	0	0	0	268,781
0	0	0	0	33	0	298,557
159,968	0	0	0	132,046	0	809,849
0	272,708	211,723	154,590	0	42,393	1,651,629
0	0	0	0	0	0	93,188
<u>159,968</u>	<u>272,708</u>	<u>211,723</u>	<u>154,590</u>	<u>132,046</u>	<u>42,393</u>	<u>2,554,666</u>
<u>\$ 159,968</u>	<u>\$ 272,708</u>	<u>\$ 211,723</u>	<u>\$ 154,590</u>	<u>\$ 132,079</u>	<u>\$ 42,393</u>	<u>\$ 2,853,223</u>

**CARROLL COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the fiscal year ended June 30, 2020**

	Special Revenue					
	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
<b>REVENUES</b>						
Taxes	\$ 0	\$ 40,462	\$ 41,186	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	0	0	0	161,984	53,753	0
Charges for services	2,224,846	0	3,416	0	0	0
Intergovernmental	0	0	0	353,765	0	67,936
Interest	3,951	30	478	2,435	592	4,133
Contributions	0	0	0	0	0	0
Other	118	0	0	0	0	0
<b>Total revenues</b>	<b>2,228,915</b>	<b>40,492</b>	<b>45,080</b>	<b>518,184</b>	<b>54,345</b>	<b>72,069</b>
<b>EXPENDITURES</b>						
Current						
Judicial	0	0	0	0	27,402	40,494
Public safety	2,127,273	0	0	434,605	0	0
Public works	0	0	49,582	0	0	0
Housing and development	0	24,304	0	0	0	0
<b>Total expenditures</b>	<b>2,127,273</b>	<b>24,304</b>	<b>49,582</b>	<b>434,605</b>	<b>27,402</b>	<b>40,494</b>
Excess (deficiency) of revenues over (under) expenditures	101,642	16,188	(4,502)	83,579	26,943	31,575
Other financing sources (uses)						
Transfers out	0	(16,188)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	101,642	0	(4,502)	83,579	26,943	31,575
Fund balances, July 1 (original)	528,604	0	65,811	256,390	89,889	333,428
Prior period adjustments	0	0	31,879	0	0	36,000
Fund balances, July 1 (restated)	528,604	0	97,690	256,390	89,889	369,428
<b>Fund balances, June 30</b>	<b>\$ 630,246</b>	<b>\$ 0</b>	<b>\$ 93,188</b>	<b>\$ 339,969</b>	<b>\$ 116,832</b>	<b>\$ 401,003</b>



Special Revenue						Total Nonmajor Governmental Funds
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 81,648
0	0	0	0	80,896	0	296,633
4,095	368,738	137,163	0	0	0	2,738,258
0	0	0	0	0	0	421,701
0	1,481	1,091	958	776	0	15,925
0	0	0	0	0	64,053	64,053
0	369	0	0	0	230	717
4,095	370,588	138,254	958	81,672	64,283	3,618,935
4,553	0	0	0	66,956	0	139,405
0	340,344	112,293	13,945	0	39,575	3,068,035
0	0	0	0	0	0	49,582
0	0	0	0	0	0	24,304
4,553	340,344	112,293	13,945	66,956	39,575	3,281,326
(458)	30,244	25,961	(12,987)	14,716	24,708	337,609
0	0	0	0	0	0	(16,188)
(458)	30,244	25,961	(12,987)	14,716	24,708	321,421
160,426	242,464	185,762	167,577	117,330	17,685	2,165,366
0	0	0	0	0	0	67,879
160,426	242,464	185,762	167,577	117,330	17,685	2,233,245
\$ 159,968	\$ 272,708	\$ 211,723	\$ 154,590	\$ 132,046	\$ 42,393	\$ 2,554,666

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### ***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash	\$ 20,399,278	\$ 16,021,225
Receivables (net)		
Accounts	59,354	8,389
Intergovernmental	311,061	253,370
Taxes	1,880,394	1,776,602
Due from other funds	317,109	430,918
Prepaid items	<u>178,327</u>	<u>105,695</u>
<b>Total assets</b>	<u><u>\$ 23,145,523</u></u>	<u><u>\$ 18,596,199</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 640,471	\$ 1,582,389
Accrued liabilities	2,460,423	2,402,126
Due to other funds	<u>73,675</u>	<u>0</u>
 Total liabilities	<u><u>3,174,569</u></u>	<u><u>3,984,515</u></u>
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	<u>416,014</u>	<u>421,287</u>
 <b>FUND BALANCES</b>		
Nonspendable prepaid items	178,327	105,695
Restricted for public safety	89,311	72,466
Committed for general government	1,785,906	1,670,710
Assigned for:		
Public safety	10,343	10,688
Health and welfare	227,099	102,125
Capital outlay	436,222	0
Unassigned	<u>16,827,732</u>	<u>12,228,713</u>
 Total fund balances	<u><u>19,554,940</u></u>	<u><u>14,190,397</u></u>
 <b>Total liabilities, deferred inflows of resources and fund balances</b>	<u><u>\$ 23,145,523</u></u>	<u><u>\$ 18,596,199</u></u>

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>		
Taxes	\$ 47,439,964	\$ 43,888,843
Licenses and permits	639,764	569,923
Fines, fees and forfeitures	2,066,718	2,261,596
Charges for services	5,709,174	5,688,603
Intergovernmental	477,342	357,195
Interest	229,585	296,882
Contributions	64,680	41,850
Other	521,872	593,389
<b>Total revenues</b>	<u>57,149,099</u>	<u>53,698,281</u>
<b>EXPENDITURES</b>		
Current		
General Government	6,257,263	6,319,958
Judicial	6,570,713	6,496,289
Public Safety	27,736,693	27,618,127
Public Works	6,963,731	6,546,679
Health and Welfare	262,851	224,255
Culture and Recreation	2,688,913	2,918,832
Housing and Development	1,159,591	1,142,457
Debt Service		
Health and Welfare	294,471	0
<b>Total expenditures</b>	<u>51,934,226</u>	<u>51,266,597</u>
Excess of revenues over expenditures	<u>5,214,873</u>	<u>2,431,684</u>
Other financing sources (uses)		
Transfers in (out)		
Hotel/Motel Tax Fund	16,188	19,835
2015 SPLOST Fund	(50,798)	0
Sale of capital assets	184,280	135,911
Total other financing sources (uses)	<u>149,670</u>	<u>155,746</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,364,543	2,587,430
Fund balances, July 1	<u>14,190,397</u>	<u>11,602,967</u>
<b>Fund balances, June 30</b>	<u><u>\$ 19,554,940</u></u>	<u><u>\$ 14,190,397</u></u>

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
<b>Taxes</b>				
General property taxes				
Real and personal tax	\$ 21,745,000	\$ 21,939,363	\$ 194,363	\$ 21,210,837
Motor vehicle tax	5,276,910	5,716,260	439,350	3,854,712
Mobile home tax	61,000	65,843	4,843	56,768
Cost, penalties and interest	349,500	417,784	68,284	453,217
Total general property taxes	27,432,410	28,139,250	706,840	25,575,534
Local option sales tax	10,750,000	11,563,268	813,268	11,152,355
Insurance premium tax	4,660,000	4,767,605	107,605	4,446,876
Intangibles tax	560,000	723,861	163,861	509,305
Real estate transfer tax	150,000	195,549	45,549	150,978
Franchise tax	400,000	416,019	16,019	408,834
Beer and wine tax	392,000	380,332	(11,668)	374,733
Occupational tax	795,000	662,438	(132,562)	629,159
Energy excise tax	670,000	591,642	(78,358)	641,069
Total taxes	45,809,410	47,439,964	1,630,554	43,888,843
<b>Licenses and permits</b>				
Alcohol licenses	29,500	34,353	4,853	30,550
Building permits	480,000	604,211	124,211	538,973
Other permits	0	1,200	1,200	400
Total licenses and permits	509,500	639,764	130,264	569,923
<b>Fines, fees and forfeitures</b>	2,193,000	2,066,718	(126,282)	2,261,596
<b>Charges for Services</b>				
Prisoner board	2,001,200	1,948,325	(52,875)	1,817,615
Recreation fees	958,500	688,577	(269,923)	911,636
Collection commissions	1,653,100	1,778,235	125,135	1,732,404
Reimbursement of joint expenses	466,000	466,000	0	600,000
Other charges for services	719,400	828,037	108,637	626,948
Total charges for services	5,798,200	5,709,174	(89,026)	5,688,603
<b>Intergovernmental</b>	442,000	477,342	35,342	357,195
<b>Interest</b>	211,600	229,585	17,985	296,882
<b>Contributions</b>	64,000	64,680	680	41,850
<b>Other</b>				
Rental Income	336,200	387,704	51,504	356,320
Miscellaneous	185,000	134,168	(50,832)	237,069
Total other	521,200	521,872	672	593,389
<b>Total revenues</b>	<b>\$ 55,548,910</b>	<b>\$ 57,149,099</b>	<b>\$ 1,600,189</b>	<b>\$ 53,698,281</b>

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
County Attorney				
Contract services	\$ 215,000	\$ 211,799	\$ 3,201	\$ 156,184
County Commission				
Personal services	989,678	879,317	110,361	855,955
Contract services	258,500	201,677	56,823	226,640
Materials and supplies	15,000	17,350	(2,350)	17,864
Total County Commission	1,263,178	1,098,344	164,834	1,100,459
Elections				
Personal services	250,515	232,807	17,708	231,850
Contract services	236,850	146,900	89,950	170,592
Materials and supplies	500	2,949	(2,449)	233
Capital outlay	3,000	12,250	(9,250)	0
Total Elections	490,865	394,906	95,959	402,675
General Administration				
Personal services	769,478	571,758	197,720	692,007
Contract services	1,201,500	1,119,480	82,020	1,044,271
Materials and supplies	433,000	415,396	17,604	426,456
Capital outlay	0	11,412	(11,412)	0
Payments to others	220,000	235,275	(15,275)	231,779
Total General Administration	2,623,978	2,353,321	270,657	2,394,513
Information Technology Services				
Personal services	206,151	192,541	13,610	165,942
Contract services	65,500	70,432	(4,932)	66,283
Materials and supplies	1,300	2,300	(1,000)	0
Total Information Technology Services	272,951	265,273	7,678	232,225
Property Tax Appraisal				
Personal services	1,015,632	837,382	178,250	886,031
Contract services	235,300	156,116	79,184	200,886
Materials and supplies	18,000	22,383	(4,383)	19,600
Capital outlay	5,000	0	5,000	0
Total Property Tax Appraisal	1,273,932	1,015,881	258,051	1,106,517
Tax Commissioner				
Personal services	835,584	776,921	58,663	793,333
Contract services	137,900	115,178	22,722	105,915
Materials and supplies	13,050	25,640	(12,590)	28,137
Total Tax Commissioner	986,534	917,739	68,795	927,385
Total General Government	7,126,438	6,257,263	869,175	6,319,958

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	2020			2019
	Final Budget	Actual	Variance	Actual
<b>Judicial</b>				
District Attorney				
Personal services	\$ 854,934	\$ 864,562	\$ (9,628)	\$ 863,611
Contract services	267,557	267,954	(397)	267,842
Materials and supplies	40,932	33,833	7,099	33,833
Total District Attorney	1,163,423	1,166,349	(2,926)	1,165,286
Juvenile Court				
Personal services	505,815	491,757	14,058	489,039
Contract services	465,824	439,504	26,320	453,712
Materials and supplies	5,000	5,585	(585)	5,303
Total Juvenile Court	976,639	936,846	39,793	948,054
Magistrate Court				
Personal services	521,542	496,359	25,183	493,412
Contract services	22,550	12,628	9,922	22,732
Materials and supplies	9,000	7,901	1,099	7,308
Capital outlay	3,000	0	3,000	0
Total Magistrate Court	556,092	516,888	39,204	523,452
Probate Court				
Personal services	394,491	339,141	55,350	372,635
Contract services	111,200	102,237	8,963	75,994
Materials and supplies	8,000	11,155	(3,155)	7,829
Total Probate Court	513,691	452,533	61,158	456,458
Clerk of Courts				
Personal services	1,267,490	1,209,382	58,108	1,103,360
Contract services	50,400	44,504	5,896	43,157
Materials and supplies	18,000	18,238	(238)	14,959
Capital outlay	1,000	0	1,000	0
Total Clerk of Courts	1,336,890	1,272,124	64,766	1,161,476
Solicitor of State Court				
Personal services	457,526	411,245	46,281	346,518
Contract services	77,800	65,524	12,276	66,443
Materials and supplies	6,000	7,281	(1,281)	6,130
Total Solicitor of State Court	541,326	484,050	57,276	419,091
Superior Court				
Personal services	233,790	203,034	30,756	220,791
Contract services	296,100	212,486	83,614	298,997
Materials and supplies	4,100	1,965	2,135	4,635
Total Superior Court	533,990	417,485	116,505	524,423



**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	2020			2019
	Final Budget	Actual	Variance	Actual
<b>Judicial (continued)</b>				
Public Defender				
Personal services	\$ 795,751	\$ 795,535	\$ 216	\$ 792,913
Contract services	129,507	132,571	(3,064)	130,882
Materials and supplies	27,000	25,442	1,558	25,516
Total Public Defender	952,258	953,548	(1,290)	949,311
State Court				
Personal services	192,596	195,602	(3,006)	188,314
Contract services	172,400	161,786	10,614	148,334
Materials and supplies	2,000	3,502	(1,502)	2,090
Total State Court	366,996	360,890	6,106	338,738
CASA				
Payments to others	10,000	10,000	0	10,000
Total Judicial	6,951,305	6,570,713	380,592	6,496,289
<b>Public Safety</b>				
800 MgH Telecommunications System				
Contract services	228,822	214,600	14,222	185,000
Coroner				
Personal services	67,012	68,171	(1,159)	65,109
Contract services	19,400	16,548	2,852	16,227
Materials and supplies	500	731	(231)	253
Total Coroner	86,912	85,450	1,462	81,589
Animal Control				
Personal services	491,549	422,317	69,232	428,353
Contract services	159,250	148,344	10,906	148,916
Materials and supplies	105,500	100,607	4,893	99,672
Capital outlay	250	0	250	0
Total Animal Control	756,549	671,268	85,281	676,941
Ambulance Service				
Contract services	1,137,000	1,137,000	0	1,137,000
Emergency Management				
Personal services	208,607	202,461	6,146	190,622
Materials and supplies	58,000	42,799	15,201	43,061
Total Emergency Management	266,607	245,260	21,347	233,683
Fire Department				
Personal services	7,141,390	6,400,116	741,274	6,387,453
Contract services	900,580	930,631	(30,051)	901,121
Materials and supplies	323,550	309,655	13,895	335,021
Capital outlay	28,000	0	28,000	37,500
Total Fire Department	8,393,520	7,640,402	753,118	7,661,095

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	2020			2019
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Correctional Institute				
Personal services	\$ 2,006,636	\$ 1,765,679	\$ 240,957	\$ 1,868,907
Contract services	341,900	313,033	28,867	291,733
Materials and supplies	820,700	810,977	9,723	821,929
Capital outlay	3,500	0	3,500	75,000
Total Correctional Institute	3,172,736	2,889,689	283,047	3,057,569
Sheriff				
Personal services	11,992,679	11,726,804	265,875	11,323,766
Contract services	1,629,025	1,643,993	(14,968)	1,761,726
Materials and supplies	1,588,163	1,482,227	105,936	1,499,758
Capital outlay	4,312	0	4,312	0
Total Sheriff	15,214,179	14,853,024	361,155	14,585,250
Total Public Safety	29,256,325	27,736,693	1,519,632	27,618,127
<b>Public Works</b>				
Public Works Department				
Personal services	3,502,834	3,426,754	76,080	2,838,021
Contract services	646,000	636,228	9,772	589,764
Materials and supplies	680,500	600,526	79,974	328,037
Capital outlay	27,750	40,455	(12,705)	716,509
Total Public Works Department	4,857,084	4,703,963	153,121	4,472,331
Solid Waste Disposal and Recycling				
Contract services	2,252,331	2,259,768	(7,437)	2,074,348
Total Public Works	7,109,415	6,963,731	145,684	6,546,679
<b>Health and Welfare</b>				
Community Services				
Contract services	40,140	40,140	0	40,140
Welfare				
Contract services	129,840	122,760	7,080	123,315
Transit				
Contract services	43,000	41,542	1,458	35,800
Materials and supplies	37,000	33,409	3,591	0
Total Transit	80,000	74,951	5,049	35,800
West Georgia Mental Health Center				
Contract services	27,500	25,000	2,500	25,000
Total Health and Welfare	277,480	262,851	14,629	224,255

**CARROLL COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	2020			2019
	Final Budget	Actual	Variance	Actual
<b>Culture and Recreation</b>				
Recreation Department				
Personal services	\$ 835,656	\$ 711,589	\$ 124,067	\$ 752,317
Contract services	386,100	262,514	123,586	346,805
Materials and supplies	237,000	191,413	45,587	165,044
Payments to others	360,000	360,014	(14)	350,754
Total Recreation Department	1,818,756	1,525,530	293,226	1,614,920
Parks				
Personal services	796,167	676,281	119,886	810,662
Contract services	98,838	86,222	12,616	82,967
Materials and supplies	162,200	150,880	11,320	160,283
Capital outlay	1,500	0	1,500	0
Total Parks	1,058,705	913,383	145,322	1,053,912
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	3,127,461	2,688,913	438,548	2,918,832
<b>Housing and Development</b>				
Community Development				
Personal services	948,663	796,330	152,333	835,594
Contract services	328,471	314,669	13,802	253,098
Materials and supplies	63,000	48,592	14,408	53,765
Total Community Development	1,340,134	1,159,591	180,543	1,142,457
<b>Debt Service</b>				
<b>Health and Welfare</b>				
Welfare	295,100	294,471	629	0
Total Expenditures	\$ 55,483,658	\$ 51,934,226	\$ 3,549,432	\$ 51,266,597

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## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

Special Projects Fund – This fund is used to account for funds restricted for Sheriff community projects.

**CARROLL COUNTY, GEORGIA  
SHERIFF'S NARCOTICS  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 311,621	\$ 554,023
Accounts receivable	0	9,535
Due from other funds	<u>10,073</u>	<u>0</u>
<b>Total assets</b>	<u><u>\$ 321,694</u></u>	<u><u>\$ 563,558</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 0
Due to others	<u>42,963</u>	<u>28,820</u>
<b>Total liabilities</b>	42,963	28,820
<b>FUND BALANCES</b>		
Restricted for public safety	<u>278,731</u>	<u>534,738</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 321,694</u></u>	<u><u>\$ 563,558</u></u>

**CARROLL COUNTY, GEORGIA**  
**SHERIFF'S NARCOTICS**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 190,000	\$ 32,439	\$ (157,561)	\$ 456,452
Interest	500	4,143	3,643	3,092
Other	0	0	0	3,846
<b>Total revenues</b>	<b>190,500</b>	<b>36,582</b>	<b>(153,918)</b>	<b>463,390</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	1,500	1,408	92	1,970
Contract services	21,000	20,816	184	19,606
Materials and supplies	217,000	216,569	431	191,891
Capital outlay	52,500	52,038	462	120,540
Payments to others	2,000	1,758	242	72,261
<b>Total expenditures</b>	<b>294,000</b>	<b>292,589</b>	<b>1,411</b>	<b>406,268</b>
Excess (deficiency) of revenues over (under) expenditures	(103,500)	(256,007)	(152,507)	57,122
Other financing sources (uses)				
Sale of capital assets	0	0	0	65,635
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(103,500)	(256,007)	(152,507)	122,757
Fund balances, July 1	103,500	534,738	431,238	411,981
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 278,731</b>	<b>\$ 278,731</b>	<b>\$ 534,738</b>

**CARROLL COUNTY, GEORGIA  
EMERGENCY TELEPHONE SYSTEM  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 498,492	\$ 517,049
Accounts receivable	<u>371,470</u>	<u>368,054</u>
<b>Total assets</b>	<u><u>\$ 869,962</u></u>	<u><u>\$ 885,103</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 11,999	\$ 75,149
Due to other funds	<u>227,717</u>	<u>281,350</u>
 Total liabilities	 239,716	 356,499
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>630,246</u>	<u>528,604</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 869,962</u></u>	<u><u>\$ 885,103</u></u>



**CARROLL COUNTY, GEORGIA**  
**EMERGENCY TELEPHONE SYSTEM**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 2,196,000	\$ 2,224,846	\$ 28,846	\$ 2,086,213
Interest	4,800	3,951	(849)	6,905
Other	0	118	118	369
<b>Total revenues</b>	<b>2,200,800</b>	<b>2,228,915</b>	<b>28,115</b>	<b>2,093,487</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	1,729,515	1,625,346	104,169	1,596,113
Contract services	451,350	449,714	1,636	547,492
Materials and supplies	51,650	52,213	(563)	59,171
Capital outlay	6,300	0	6,300	0
<b>Total expenditures</b>	<b>2,238,815</b>	<b>2,127,273</b>	<b>111,542</b>	<b>2,202,776</b>
Excess (deficiency) of revenues over (under) expenditures	(38,015)	101,642	139,657	(109,289)
Other financing sources (uses)				
Transfers in (out)				
General Fund	38,015	0	(38,015)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	101,642	101,642	(109,289)
Fund balances, July 1	0	528,604	528,604	637,893
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 630,246</b>	<b>\$ 630,246</b>	<b>\$ 528,604</b>

**CARROLL COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 4,080	\$ 4,747
Taxes receivable	<u>3,507</u>	<u>3,106</u>
<b>Total assets</b>	<u><u>\$ 7,587</u></u>	<u><u>\$ 7,853</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 4,556	\$ 4,707
Due to other funds	<u>3,031</u>	<u>3,146</u>
 Total liabilities	<u>7,587</u>	<u>7,853</u>
 <b>Total liabilities and fund balances</b>	<u><u>\$ 7,587</u></u>	<u><u>\$ 7,853</u></u>

**CARROLL COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Taxes	\$ 43,000	\$ 40,462	\$ (2,538)	\$ 49,541
Interest	0	30	30	36
<b>Total revenues</b>	<b>43,000</b>	<b>40,492</b>	<b>(2,508)</b>	<b>49,577</b>
<b>EXPENDITURES</b>				
Current				
Housing and Development				
Payments to others	25,800	24,304	1,496	29,742
<b>Total expenditures</b>	<b>25,800</b>	<b>24,304</b>	<b>1,496</b>	<b>29,742</b>
Excess (deficiency) of revenues over (under) expenditures	17,200	16,188	(1,012)	19,835
Other financing sources (uses)				
Transfers in (out)				
General Fund	(17,200)	(16,188)	1,012	(19,835)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**CARROLL COUNTY, GEORGIA  
SPECIAL TAX DISTRICT  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 93,188	\$ 68,723
Taxes receivable	<u>0</u>	<u>31,879</u>
<b>Total assets</b>	<u><u>\$ 93,188</u></u>	<u><u>\$ 100,602</u></u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 2,912
 <b>FUND BALANCES</b>		
Restricted for public works	<u>93,188</u>	<u>97,690</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 93,188</u></u>	<u><u>\$ 100,602</u></u>

**CARROLL COUNTY, GEORGIA**  
**SPECIAL TAX DISTRICT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Taxes	\$ 45,000	\$ 41,186	\$ (3,814)	\$ 41,902
Charges for services	4,000	3,416	(584)	605
Interest	400	478	78	451
<b>Total revenues</b>	<b>49,400</b>	<b>45,080</b>	<b>(4,320)</b>	<b>42,958</b>
<b>EXPENDITURES</b>				
Current				
Public Works				
Contract services	49,400	49,582	(182)	46,740
<b>Total expenditures</b>	<b>49,400</b>	<b>49,582</b>	<b>(182)</b>	<b>46,740</b>
Excess (deficiency) of revenues over (under) expenditures	0	(4,502)	(4,502)	(3,782)
Fund balances, July 1 (original)	0	97,690	97,690	69,593
Prior period adjustments	0	0	0	31,879
Fund balances, July 1 (restated)	0	97,690	97,690	101,472
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 93,188</b>	<b>\$ 93,188</b>	<b>\$ 97,690</b>

**CARROLL COUNTY, GEORGIA**  
**DATE ACCOUNT**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 316,818	\$ 235,146
Intergovernmental receivables	<u>74,372</u>	<u>66,121</u>
<b>Total assets</b>	<u><u>\$ 391,190</u></u>	<u><u>\$ 301,267</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 13,188	\$ 2,162
Due to other funds	<u>38,033</u>	<u>42,715</u>
<b>Total liabilities</b>	51,221	44,877
<b>FUND BALANCES</b>		
Restricted for public safety	<u>339,969</u>	<u>256,390</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 391,190</u></u>	<u><u>\$ 301,267</u></u>

**CARROLL COUNTY, GEORGIA**  
**DATE ACCOUNT**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 140,000	\$ 161,984	\$ 21,984	\$ 146,349
Intergovernmental	289,400	353,765	64,365	280,236
Interest	1,000	2,435	1,435	1,546
<b>Total revenues</b>	<b>430,400</b>	<b>518,184</b>	<b>87,784</b>	<b>428,131</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal services	230,876	184,770	46,106	221,145
Contract services	201,900	249,835	(47,935)	211,665
Materials and supplies	1,000	0	1,000	450
<b>Total expenditures</b>	<b>433,776</b>	<b>434,605</b>	<b>(829)</b>	<b>433,260</b>
Excess (deficiency) of revenues over (under) expenditures	(3,376)	83,579	86,955	(5,129)
Other financing sources (uses)				
Transfers in (out)				
General Fund	3,376	0	(3,376)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	83,579	83,579	(5,129)
Fund balances, July 1	0	256,390	256,390	261,519
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 339,969</b>	<b>\$ 339,969</b>	<b>\$ 256,390</b>

**CARROLL COUNTY, GEORGIA  
LAW LIBRARY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 116,832	\$ 89,889
<b>Total assets</b>	<u>\$ 116,832</u>	<u>\$ 89,889</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for judicial	\$ 116,832	\$ 89,889
<b>Total liabilities and fund balances</b>	<u>\$ 116,832</u>	<u>\$ 89,889</u>



**CARROLL COUNTY, GEORGIA**  
**LAW LIBRARY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 50,000	\$ 53,753	\$ 3,753	\$ 47,370
Interest	0	592	592	534
<b>Total revenues</b>	<u>50,000</u>	<u>54,345</u>	<u>4,345</u>	<u>47,904</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	0	2,180	(2,180)	2,560
Materials and supplies	<u>50,000</u>	<u>25,222</u>	<u>24,778</u>	<u>39,646</u>
<b>Total expenditures</b>	<u>50,000</u>	<u>27,402</u>	<u>22,598</u>	<u>42,206</u>
Excess (deficiency) of revenues over (under) expenditures	0	26,943	26,943	5,698
Fund balances, July 1	<u>0</u>	<u>89,889</u>	<u>89,889</u>	<u>84,191</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 116,832</u></u>	<u><u>\$ 116,832</u></u>	<u><u>\$ 89,889</u></u>

**CARROLL COUNTY, GEORGIA  
CLERK'S COOPERATIVE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 395,639	\$ 314,803
Intergovernmental receivables	5,364	18,702
Prepaid items	<u>0</u>	<u>36,000</u>
<b>Total assets</b>	<u><u>\$ 401,003</u></u>	<u><u>\$ 369,505</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 77
<b>FUND BALANCES</b>		
Restricted for judicial	<u>401,003</u>	<u>369,428</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 401,003</u></u>	<u><u>\$ 369,505</u></u>

**CARROLL COUNTY, GEORGIA**  
**CLERK'S COOPERATIVE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 59,000	\$ 67,936	\$ 8,936	\$ 72,089
Interest	0	4,133	4,133	6,019
<b>Total revenues</b>	<b>59,000</b>	<b>72,069</b>	<b>13,069</b>	<b>78,108</b>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	54,000	40,494	13,506	49,522
Capital outlay	5,000	0	5,000	0
<b>Total expenditures</b>	<b>59,000</b>	<b>40,494</b>	<b>18,506</b>	<b>49,522</b>
Excess (deficiency) of revenues over (under) expenditures	0	31,575	31,575	28,586
Fund balances, July 1 (original)	0	369,428	369,428	304,842
Prior period adjustments	0	0	0	36,000
Fund balances, July 1 (restated)	0	369,428	369,428	340,842
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 401,003</b>	<b>\$ 401,003</b>	<b>\$ 369,428</b>

**CARROLL COUNTY, GEORGIA  
JUVENILE COURT - SUPERVISION FEE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 159,968	\$ 161,126
<b>Total assets</b>	<u>\$ 159,968</u>	<u>\$ 161,126</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 700
 <b>FUND BALANCES</b>		
Restricted for judicial	<u>159,968</u>	<u>160,426</u>
<b>Total liabilities and fund balances</b>	<u>\$ 159,968</u>	<u>\$ 161,126</u>

**CARROLL COUNTY, GEORGIA**  
**JUVENILE COURT - SUPERVISION FEE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 4,500	\$ 4,095	\$ (405)	\$ 4,846
<b>Total revenues</b>	<u>4,500</u>	<u>4,095</u>	<u>(405)</u>	<u>4,846</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	<u>4,500</u>	<u>4,553</u>	<u>(53)</u>	<u>24,424</u>
<b>Total expenditures</b>	<u>4,500</u>	<u>4,553</u>	<u>(53)</u>	<u>24,424</u>
Excess (deficiency) of revenues over (under) expenditures	0	(458)	(458)	(19,578)
Fund balances, July 1	<u>0</u>	<u>160,426</u>	<u>160,426</u>	<u>180,004</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 159,968</u>	<u>\$ 159,968</u>	<u>\$ 160,426</u>

**CARROLL COUNTY, GEORGIA  
JAIL HOUSE STORE  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 222,579	\$ 202,451
Accounts receivable	<u>50,129</u>	<u>48,518</u>
<b>Total assets</b>	<u><u>\$ 272,708</u></u>	<u><u>\$ 250,969</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 0	\$ 8,505
<b>FUND BALANCES</b>		
Restricted for public safety	<u>272,708</u>	<u>242,464</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 272,708</u></u>	<u><u>\$ 250,969</u></u>

**CARROLL COUNTY, GEORGIA**  
**JAIL HOUSE STORE**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 425,000	\$ 368,738	\$ (56,262)	\$ 394,987
Interest	0	1,481	1,481	856
Other	0	369	369	1,642
<b>Total revenues</b>	<u>425,000</u>	<u>370,588</u>	<u>(54,412)</u>	<u>397,485</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Contract services	0	115,518	(115,518)	106,285
Materials and supplies	425,000	155,319	269,681	162,831
Capital outlay	0	69,507	(69,507)	37,172
<b>Total expenditures</b>	<u>425,000</u>	<u>340,344</u>	<u>84,656</u>	<u>306,288</u>
Excess (deficiency) of revenues over (under) expenditures	0	30,244	30,244	91,197
Fund balances, July 1	0	242,464	242,464	151,267
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 272,708</u>	<u>\$ 272,708</u>	<u>\$ 242,464</u>

**CARROLL COUNTY, GEORGIA  
CORRECTIONAL INSTITUTE COMMISSARY  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 190,137	\$ 154,762
Accounts receivable	21,586	0
Intergovernmental receivables	<u>0</u>	<u>31,000</u>
<b>Total assets</b>	<u><u>\$ 211,723</u></u>	<u><u>\$ 185,762</u></u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>\$ 211,723</u>	<u>\$ 185,762</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 211,723</u></u>	<u><u>\$ 185,762</u></u>



**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE COMMISSARY**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 113,000	\$ 137,163	\$ 24,163	\$ 193,429
Intergovernmental	0	0	0	31,000
Interest	0	1,091	1,091	828
<b>Total revenues</b>	<b>113,000</b>	<b>138,254</b>	<b>25,254</b>	<b>225,257</b>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	107,000	106,313	687	158,019
Capital outlay	6,000	5,980	20	11,385
<b>Total expenditures</b>	<b>113,000</b>	<b>112,293</b>	<b>707</b>	<b>169,404</b>
Excess (deficiency) of revenues over (under) expenditures	0	25,961	25,961	55,853
Fund balances, July 1	0	185,762	185,762	129,909
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 211,723</b>	<b>\$ 211,723</b>	<b>\$ 185,762</b>

**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE INMATE EDUCATION**  
**SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 154,590	\$ 152,577
Intergovernmental receivables	<u>0</u>	<u>15,000</u>
<b>Total assets</b>	<u><u>\$ 154,590</u></u>	<u><u>\$ 167,577</u></u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for public safety	<u>\$ 154,590</u>	<u>\$ 167,577</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 154,590</u></u>	<u><u>\$ 167,577</u></u>

**CARROLL COUNTY, GEORGIA**  
**CORRECTIONAL INSTITUTE INMATE EDUCATION**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 60,000
Interest	0	958	958	857
<b>Total revenues</b>	<u>0</u>	<u>958</u>	<u>958</u>	<u>60,857</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	14,000	13,945	55	16,978
<b>Total expenditures</b>	<u>14,000</u>	<u>13,945</u>	<u>55</u>	<u>16,978</u>
Excess (deficiency) of revenues over (under) expenditures	(14,000)	(12,987)	1,013	43,879
Fund balances, July 1	<u>14,000</u>	<u>167,577</u>	<u>153,577</u>	<u>123,698</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 154,590</u></u>	<u><u>\$ 154,590</u></u>	<u><u>\$ 167,577</u></u>

**CARROLL COUNTY, GEORGIA  
ALTERNATIVE DISPUTE RESOLUTION  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 132,079	\$ 118,833
<b>Total assets</b>	<u>\$ 132,079</u>	<u>\$ 118,833</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 33	\$ 853
Due to other funds	<u>0</u>	<u>650</u>
 Total liabilities	33	1,503
 <b>FUND BALANCES</b>		
Restricted for judicial	<u>132,046</u>	<u>117,330</u>
 <b>Total liabilities and fund balances</b>	<u>\$ 132,079</u>	<u>\$ 118,833</u>

**CARROLL COUNTY, GEORGIA**  
**ALTERNATIVE DISPUTE RESOLUTION**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees and forfeitures	\$ 90,000	\$ 80,896	\$ (9,104)	\$ 88,830
Interest	0	776	776	651
<b>Total revenues</b>	<u>90,000</u>	<u>81,672</u>	<u>(8,328)</u>	<u>89,481</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Personal services	90,000	52,370	37,630	47,064
Contract services	0	14,366	(14,366)	17,878
Materials and supplies	<u>0</u>	<u>220</u>	<u>(220)</u>	<u>632</u>
<b>Total expenditures</b>	<u>90,000</u>	<u>66,956</u>	<u>23,044</u>	<u>65,574</u>
Excess (deficiency) of revenues over (under) expenditures	0	14,716	14,716	23,907
Fund balances, July 1	<u>0</u>	<u>117,330</u>	<u>117,330</u>	<u>93,423</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 132,046</u>	<u>\$ 132,046</u>	<u>\$ 117,330</u>

**CARROLL COUNTY, GEORGIA  
SPECIAL PROJECTS  
SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 42,393	\$ 17,685
<b>Total assets</b>	<u>\$ 42,393</u>	<u>\$ 17,685</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for public safety	\$ 42,393	\$ 17,685
<b>Total liabilities and fund balances</b>	<u>\$ 42,393</u>	<u>\$ 17,685</u>

**CARROLL COUNTY, GEORGIA**  
**SPECIAL PROJECTS**  
**SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
*(With comparative actual amounts for the fiscal year ended June 30, 2019)*

	<b>2020</b>			<b>2019</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Contributions	\$ 40,000	\$ 64,053	\$ 24,053	\$ 40,967
Other	0	230	230	1,996
<b>Total revenues</b>	<u>40,000</u>	<u>64,283</u>	<u>24,283</u>	<u>42,963</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Contract services	40,000	39,575	425	24,388
Materials and supplies	0	0	0	890
<b>Total expenditures</b>	<u>40,000</u>	<u>39,575</u>	<u>425</u>	<u>25,278</u>
Excess (deficiency) of revenues over (under) expenditures	0	24,708	24,708	17,685
Fund balances, July 1	<u>0</u>	<u>17,685</u>	<u>17,685</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 42,393</u>	<u>\$ 42,393</u>	<u>\$ 17,685</u>

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### ***DEBT SERVICE FUND***

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

**CARROLL COUNTY, GEORGIA**  
**2015 SPLOST**  
**DEBT SERVICE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 102,527	\$ 47,165
<b>Total assets</b>	<u>\$ 102,527</u>	<u>\$ 47,165</u>
 <b>LIABILITIES</b>		
 <b>FUND BALANCES</b>		
Restricted for debt service	\$ 102,527	\$ 47,165
<b>Total liabilities and fund balances</b>	<u>\$ 102,527</u>	<u>\$ 47,165</u>

**CARROLL COUNTY, GEORGIA**  
**2015 SPLOST**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2020**  
**(With comparative actual amounts for the fiscal year ended June 30, 2019)**

	2020			2019
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Interest	\$ 0	\$ 59,061	\$ 59,061	\$ 51,072
<b>Total revenue</b>	<u>0</u>	<u>59,061</u>	<u>59,061</u>	<u>51,072</u>
<b>EXPENDITURES</b>				
Debt Service				
Principal	6,880,000	6,880,000	0	6,710,000
Interest	<u>680,550</u>	<u>680,449</u>	<u>101</u>	<u>952,091</u>
<b>Total expenditures</b>	<u>7,560,550</u>	<u>7,560,449</u>	<u>101</u>	<u>7,662,091</u>
Excess (deficiency) of revenues over (under) expenditures	(7,560,550)	(7,501,388)	59,162	(7,611,019)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	<u>7,560,550</u>	<u>7,556,750</u>	<u>(3,800)</u>	<u>7,655,150</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	55,362	55,362	44,131
Fund balances, July 1	<u>0</u>	<u>47,165</u>	<u>47,165</u>	<u>3,034</u>
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 102,527</u>	<u>\$ 102,527</u>	<u>\$ 47,165</u>

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### ***CAPITAL PROJECTS FUNDS***

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

DFACS Fund – This fund is used to account for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

**CARROLL COUNTY, GEORGIA**  
**2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>	\$ <u>0</u>	\$ <u>0</u>
<b>LIABILITIES AND FUND BALANCES</b>	\$ <u>0</u>	\$ <u>0</u>

**CARROLL COUNTY, GEORGIA**  
**2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**For the fiscal years ended June 30, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>	\$ 0	\$ 0
<b>EXPENDITURES</b>		
Capital Outlay		
General Government		
General Administration	0	38,667
Public Safety		
Correctional Institute	0	44,114
Sheriff	0	54,090
Total expenditures	<u>0</u>	<u>136,871</u>
Excess (deficiency) of revenues over (under) expenditures	0	(136,871)
Fund balances, July 1	<u>0</u>	<u>136,871</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**CARROLL COUNTY, GEORGIA**  
**2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 14,631,682	\$ 12,491,632
Receivables		
Accounts	37,115	5,401
Intergovernmental	1,074	0
Taxes	1,745,228	1,649,542
Interest	6,932	14,099
Due from other funds	73,675	0
Restricted assets		
Cash and cash equivalents	3,705,492	0
Intergovernmental receivable	1,768,750	3,488,750
<b>Total assets</b>	<u><u>\$ 21,969,948</u></u>	<u><u>\$ 17,649,424</u></u>
<b>LIABILITIES</b>		
Accounts payable	\$ 2,208,134	\$ 1,896,305
Retainages payable	188,911	319,137
Due to other funds	10,073	0
<b>Total liabilities</b>	<u><u>2,407,118</u></u>	<u><u>2,215,442</u></u>
<b>FUND BALANCES</b>		
Restricted for:		
Judicial	3,254,247	0
Public works	1,520,384	1,140,406
Capital outlay	13,019,449	10,804,826
Debt service	1,768,750	3,488,750
<b>Total fund balances</b>	<u><u>19,562,830</u></u>	<u><u>15,433,982</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 21,969,948</u></u>	<u><u>\$ 17,649,424</u></u>



**CARROLL COUNTY, GEORGIA**  
**2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>		
Taxes	\$ 19,792,126	\$ 19,128,650
Charges for services	40,375	199,305
Intergovernmental	2,790,438	1,522,614
Interest	332,059	369,597
Contributions	112,981	55,000
Other	4,150,001	0
Total revenues	<u>27,217,980</u>	<u>21,275,166</u>
<b>EXPENDITURES</b>		
Capital Outlay		
General Government		
General Administration	1,091,018	638,381
Public Safety		
Emergency Telephone System	236,073	0
Fire Department	2,029,454	1,476,916
Correctional Institute	6,626	0
Sheriff	298,972	307,305
Public Works		
Public Works Department	3,685,041	5,180,971
Culture and Recreation		
Recreation Department	569,483	3,695,068
Housing and Development		
Community Development	34,187	124,146
Economic Development	224,639	173,455
Intergovernmental	<u>7,443,736</u>	<u>7,189,726</u>
Total expenditures	<u>15,619,229</u>	<u>18,785,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,598,751</u>	<u>2,489,198</u>
Other financing sources (uses)		
Transfers in (out)		
General Fund	50,798	0
2015 SPLOST Debt Service Fund	(7,556,750)	(7,655,150)
DFACS Capital Projects Fund	0	74,367
Sale of capital assets	<u>36,049</u>	<u>97,000</u>
Total other financing sources (uses)	<u>(7,469,903)</u>	<u>(7,483,783)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,128,848	(4,994,585)
Fund balances, July 1	<u>15,433,982</u>	<u>20,428,567</u>
<b>Fund balances, June 30</b>	<u><u>\$ 19,562,830</u></u>	<u><u>\$ 15,433,982</u></u>

**CARROLL COUNTY, GEORGIA**  
**DFACS CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Restricted cash and cash equivalents	\$ 755,449	\$ 2,715,463
<b>Total assets</b>	<u>\$ 755,449</u>	<u>\$ 2,715,463</u>
 <b>LIABILITIES</b>		
Accounts payable	\$ 108,387	\$ 282,491
Retainages payable	<u>126,130</u>	<u>82,015</u>
 Total liabilities	234,517	364,506
 <b>FUND BALANCES</b>		
Restricted for capital outlay	<u>520,932</u>	<u>2,350,957</u>
 Total liabilities and fund balances	<u>\$ 755,449</u>	<u>\$ 2,715,463</u>

**CARROLL COUNTY, GEORGIA**  
**DFACS CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>REVENUES</b>		
Interest	\$ 27,452	\$ 21,271
Total revenues	<u>27,452</u>	<u>21,271</u>
<b>EXPENDITURES</b>		
Capital Outlay		
Health and Welfare		
Welfare	1,857,477	1,036,524
Debt Service	<u>0</u>	<u>59,423</u>
Total expenditures	<u>1,857,477</u>	<u>1,095,947</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,830,025)</u>	<u>(1,074,676)</u>
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Capital Projects Fund	0	(74,367)
Issuance of capital leases	<u>0</u>	<u>3,500,000</u>
Total other financing sources (uses)	<u>0</u>	<u>3,425,633</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,830,025)	2,350,957
Fund balances, July 1	<u>2,350,957</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 520,932</u></u>	<u><u>\$ 2,350,957</u></u>

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### ***ENTERPRISE FUND***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
*June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 3,186,047	\$ 3,176,905
Accounts receivable (net)	<u>200,050</u>	<u>231,800</u>
Total current assets	<u>3,386,097</u>	<u>3,408,705</u>
<b>Capital assets</b>		
Nondepreciable	45,838	45,838
Depreciable (net)	<u>413,712</u>	<u>473,069</u>
Total capital assets (net of accumulated depreciation)	<u>459,550</u>	<u>518,907</u>
<b>Total assets</b>	<u>3,845,647</u>	<u>3,927,612</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable	231,085	215,091
Compensated absences	9,993	9,698
Due to other funds	48,328	103,057
Post-closure care costs	<u>36,555</u>	<u>38,325</u>
Total current liabilities	325,961	366,171
<b>Noncurrent liabilities</b>		
Post-closure care costs	<u>1,265,722</u>	<u>1,300,507</u>
<b>Total liabilities</b>	<u>1,591,683</u>	<u>1,666,678</u>
<b>NET POSITION</b>		
Investment in capital assets	459,550	518,907
Unrestricted	<u>1,794,414</u>	<u>1,742,027</u>
<b>Total net position</b>	<u>\$ 2,253,964</u>	<u>\$ 2,260,934</u>

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services		
Sanitation fees	\$ 3,457,099	\$ 3,484,468
Other	<u>55,503</u>	<u>2,984</u>
<b>Total operating revenues</b>	<u>3,512,602</u>	<u>3,487,452</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	2,980,192	3,019,540
Personal services	469,471	463,404
Depreciation	<u>105,384</u>	<u>84,808</u>
<b>Total operating expenses</b>	<u>3,555,047</u>	<u>3,567,752</u>
Operating income (loss)	(42,445)	(80,300)
Non-operating revenues (expenses)		
Interest revenue	<u>35,475</u>	<u>58,809</u>
Change in net position	(6,970)	(21,491)
Net position, July 1	<u>2,260,934</u>	<u>2,282,425</u>
<b>Net position, June 30</b>	<u><u>\$ 2,253,964</u></u>	<u><u>\$ 2,260,934</u></u>

**CARROLL COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
*For the fiscal years ended June 30, 2020 and 2019*

	<u>2020</u>	<u>2019</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 3,488,849	\$ 3,557,411
Payments to suppliers	(3,000,753)	(3,071,132)
Payments to employees	(469,176)	(460,071)
Other receipts	<u>55,503</u>	<u>2,984</u>
Net cash provided (used) by operating activities	<u>74,423</u>	<u>29,192</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	0	11,248
Payments to other funds	<u>(54,729)</u>	<u>0</u>
Net cash provided (used) by non-capital financing activities	<u>(54,729)</u>	<u>11,248</u>
<b>Cash flows from capital and related financing activities:</b>		
Payments for acquisitions of capital assets	<u>(46,027)</u>	<u>(193,199)</u>
<b>Cash flows from investing activities:</b>		
Interest received	<u>35,475</u>	<u>58,809</u>
Net increase (decrease) in cash and cash equivalents	9,142	(93,950)
Cash and cash equivalents, July 1	<u>3,176,905</u>	<u>3,270,855</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 3,186,047</u></u>	<u><u>\$ 3,176,905</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (42,445)</u>	<u>\$ (80,300)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	105,384	84,808
Landfill closure/post-closure costs	(36,555)	(38,325)
(Increase) decrease in accounts receivable	31,750	72,943
Increase (decrease) in accounts payable	15,994	(13,267)
Increase (decrease) in compensated absences	<u>295</u>	<u>3,333</u>
Total adjustments	<u>116,868</u>	<u>109,492</u>
Net cash provided (used) by operating activities	<u><u>\$ 74,423</u></u>	<u><u>\$ 29,192</u></u>



## ***AGENCY FUNDS***

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

**CARROLL COUNTY, GEORGIA  
AGENCY FUNDS  
COMBINING BALANCE SHEET  
June 30, 2020**

	<u>Tax Commissioner</u>	<u>Sheriff</u>	<u>Inmate Jail Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,939,815	\$ 333,075	\$ 155,601
Taxes receivable, net	<u>1,872,397</u>	<u>0</u>	<u>0</u>
Total assets	<u><u>\$ 3,812,212</u></u>	<u><u>\$ 333,075</u></u>	<u><u>\$ 155,601</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Due to others	<u><u>\$ 3,812,212</u></u>	<u><u>\$ 333,075</u></u>	<u><u>\$ 155,601</u></u>

<b>Correctional Institute Inmate Fund</b>	<b>Magistrate Court</b>	<b>Clerk of Court</b>	<b>Probate Court</b>	<b>Juvenile Court</b>	<b>Totals</b>
\$ 115,174	\$ 67,913	\$ 1,109,018	\$ 19,187	\$ 23,489	\$ 3,763,272
0	0	0	0	0	1,872,397
<u>\$ 115,174</u>	<u>\$ 67,913</u>	<u>\$ 1,109,018</u>	<u>\$ 19,187</u>	<u>\$ 23,489</u>	<u>\$ 5,635,669</u>
<u>\$ 115,174</u>	<u>\$ 67,913</u>	<u>\$ 1,109,018</u>	<u>\$ 19,187</u>	<u>\$ 23,489</u>	<u>\$ 5,635,669</u>

**CARROLL COUNTY, GEORGIA**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
*For the fiscal year ended June 30, 2020*

	Balance July 1	Additions	Deletions	Balance June 30
<b>TAX COMMISSIONER</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,671,342	\$ 107,123,491	\$ 107,855,018	\$ 1,939,815
Taxes receivable, net	2,308,809	59,586,192	60,022,604	1,872,397
Total	<u>\$ 4,980,151</u>	<u>\$ 166,709,683</u>	<u>\$ 167,877,622</u>	<u>\$ 3,812,212</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 4,980,151</u>	<u>\$ 166,709,683</u>	<u>\$ 167,877,622</u>	<u>\$ 3,812,212</u>
<b>SHERIFF</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 293,452</u>	<u>\$ 301,728</u>	<u>\$ 262,105</u>	<u>\$ 333,075</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 293,452</u>	<u>\$ 301,728</u>	<u>\$ 262,105</u>	<u>\$ 333,075</u>
<b>INMATE JAIL FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 180,640</u>	<u>\$ 1,054,169</u>	<u>\$ 1,079,208</u>	<u>\$ 155,601</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 180,640</u>	<u>\$ 1,054,169</u>	<u>\$ 1,079,208</u>	<u>\$ 155,601</u>
<b>CORRECTIONAL INSTITUTE INMATE FUND</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 45,399</u>	<u>\$ 384,353</u>	<u>\$ 314,578</u>	<u>\$ 115,174</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 45,399</u>	<u>\$ 384,353</u>	<u>\$ 314,578</u>	<u>\$ 115,174</u>
<b>MAGISTRATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 79,723</u>	<u>\$ 736,303</u>	<u>\$ 748,113</u>	<u>\$ 67,913</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 79,723</u>	<u>\$ 736,303</u>	<u>\$ 748,113</u>	<u>\$ 67,913</u>
<b>CLERK OF COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 1,085,195</u>	<u>\$ 5,742,344</u>	<u>\$ 5,718,521</u>	<u>\$ 1,109,018</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 1,085,195</u>	<u>\$ 5,742,344</u>	<u>\$ 5,718,521</u>	<u>\$ 1,109,018</u>
<b>PROBATE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 17,814</u>	<u>\$ 404,901</u>	<u>\$ 403,528</u>	<u>\$ 19,187</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 17,814</u>	<u>\$ 404,901</u>	<u>\$ 403,528</u>	<u>\$ 19,187</u>
<b>JUVENILE COURT</b>				
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 16,599</u>	<u>\$ 13,745</u>	<u>\$ 6,855</u>	<u>\$ 23,489</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 16,599</u>	<u>\$ 13,745</u>	<u>\$ 6,855</u>	<u>\$ 23,489</u>
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,390,164	\$ 115,761,034	\$ 116,387,926	\$ 3,763,272
Taxes receivable, net	2,308,809	59,586,192	60,022,604	1,872,397
Total	<u>\$ 6,698,973</u>	<u>\$ 175,347,226</u>	<u>\$ 176,410,530</u>	<u>\$ 5,635,669</u>
<b>LIABILITIES</b>				
Due to others	<u>\$ 6,698,973</u>	<u>\$ 175,347,226</u>	<u>\$ 176,410,530</u>	<u>\$ 5,635,669</u>

***OTHER REPORTING SECTION***

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**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed In Accordance with *Government Auditing Standards***

Honorable Chairman and  
Members of the Board of Commissioners  
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated November 20, 2020. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described below, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies to be material weaknesses:

**2020-001**

*Condition:* Material prior period adjustments were required to the 2018 and 2019 financial statements.

*Criteria:* Generally accepted accounting principles require that assets and liabilities be properly calculated and recorded.

## **2020-001, continued**

*Effect:* Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

*Cause:* Management did not accurately calculate and record assets and liabilities in accordance with generally accepted accounting principles.

*Recommendation:* Management should review their year-end procedures for recording assets and liabilities.

*Management Response:* Management concurs with this finding. Finance staff will review all year-end balances to ensure they are properly calculated and recorded.

## **2020-002**

*Condition:* While performing audit procedures at the Sheriff's Department, we noted instances where deposits were not made timely. We noted multiple receipts in the Commissary Account and Bonds and Fees Account were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Cause:* Sheriff's Department personnel are not depositing receipts at a minimum once per week.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies to be significant deficiencies:

## **2020-003**

*Condition:* County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors.

*Criteria:* The inability of the staff to prepare the complete financial statements, including the required note disclosures, without the auditor's assistance, indicates a significant deficiency over the financial reporting process.

*Effect:* Failure to properly design and implement internal controls over year-end close and reporting may lead to financial statements that are materially misstated and may result in delays in the County's reporting process.

*Cause:* County personnel do not have the necessary training in the application of generally accepted accounting principles and the preparation of financial statements.



## **2020-003, continued**

*Recommendation:* County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

*Management Response:* Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications and obtain additional training on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements. This action was taken immediately upon receipt of the comment from our auditors.

## **2020-004**

*Condition:* There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

*Criteria:* Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

*Effect:* Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

*Cause:* There are several departments, component units, and constitutional offices of the County in which the segregation of duties could be improved.

*Recommendation:* Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

*Management Response:* Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed the following instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*:

## **2020-005**

*Condition:* The County deposited reimbursements for portions of 2015 SPLOST projects received from other governments in the General Fund.

*Criteria:* OCGA Code Section 48-8-121 requires that SPLOST proceeds shall not be commingled with other funds of the City.

*Effect:* The County failed to comply with OCGA Code Section 48-8-121.

*Cause:* County staff did not record reimbursements for portions of 2015 SPLOST projects received from other governments in the 2015 SPLOST Fund.

*Recommendation:* All revenues and expenditures should be accounted for within the appropriate fund. The amounts due from the General Fund should be deposited into this account promptly.

## **2020-005, continued**

*Management Response:* We concur with this finding. The County recorded an amount due to the 2015 SPLOST Fund and issued reimbursement from the General Fund.

### **Carroll County, Georgia's Responses to Findings**

Carroll County, Georgia's responses to the findings identified in our audit are described previously. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rushton & Company, LLC*

Certified Public Accountants

Gainesville, Georgia  
November 20, 2020

### ***STATE REPORTING SECTION***

This section contains additional reports required by the State of Georgia.

**CARROLL COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2020**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>2015 SPLOST</b>					
Carroll County projects	\$ 59,894,400	\$ 59,894,400			
Roads, streets, bridges, and sidewalks			\$ 12,015,138	\$ 1,455,171	\$ 13,470,309
Water facilities and equipment			0	0	0
Public works facilities and equipment			1,623,106	153,003	1,776,109
Recreation facilities and equipment			4,676,398	545,923	5,222,321
Judicial center equipment			556,064	7,722	563,786
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			295,469	38,855	334,324
Watershed and farmland protection			387,921	5,387	393,308
Public transportation facilities and equipment			28,711	399	29,110
Economic development			6,007,591	122,658	6,130,249
Public safety facilities and equipment			8,105,533	498,598	8,604,131
County Administration building and parking			10,973	3,602	14,575
Administrative facilities and equipment			5,941,371	203,150	6,144,521
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			25,314	309	25,623
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			41,939	603	42,542
Park facilities and equipment			1,077,125	110,893	1,188,018
Fire department facilities and equipment			7,223,481	2,153,005	9,376,486
Bowdon projects	1,776,000	1,776,000	1,334,777	366,154	1,700,931
Bremen projects	38,400	38,400	28,859	7,917	36,776
Carrollton projects	21,187,200	21,187,200	16,396,032	4,368,122	20,764,154
Mount Zion projects	1,468,800	1,468,800	1,103,897	302,820	1,406,717
Roopville projects	192,000	192,000	144,300	39,584	183,884
Temple projects	3,667,200	3,667,200	2,756,134	756,059	3,512,193
Villa Rica projects	7,267,200	7,267,200	5,461,765	1,498,264	6,960,029
Whitesburg projects	508,800	508,800	382,435	104,816	487,251
Total	<u>\$ 96,000,000</u>	<u>\$ 96,000,000</u>	<u>\$ 75,624,333</u>	<u>\$ 12,743,014</u>	<u>\$ 88,367,347</u>
Total Expenditures of the 2015 SPLOST Capital Projects Fund				\$ 15,619,229	
Interest Expenditures of the 2015 SPLOST Debt Service Fund				680,449	
Roads, Streets, Bridges, and Sidewalks Expenditures Financed by					
Charges for Services and Intergovernmental Revenues				(2,276,001)	
Economic Development Expenditures Financed by Intergovernmental Revenues				(174,834)	
Public Safety Facilities and Equipment Expenditures Financed by					
Contributions and Proceeds from Sale of Capital Assets				(149,030)	
Administrative Facilities and Equipment Expenditures Financed by					
Other Revenues and Transfers from Other Funds				(956,799)	
				<u>\$ 12,743,014</u>	

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax.  
Actual costs that are in excess of these amounts have been financed through alternative funds.