

## New Legislation from the 2012 General Assembly

Effective March 1, 2013, House Bill 386 removes the sales tax and the annual ad valorem tax on newly purchased vehicles. It replaces these taxes with a new **title tax** of 6.5% in 2013, 6.75% in 2014, and 7.00% in 2015.

Here's what you need to know:

- If you purchased a vehicle on or after March 1, 2013, you will pay the new title tax to the tag agent in the county in which you register the vehicle. You pay when you apply for the title and register the vehicle.
- The new title tax is not due every year but is due each time the vehicle is sold and titled. It applies to dealer sales as well as **sales between individuals**.
- The new title tax is based on a percentage (6.5% in 2013) of the **fair market value**, not the sales price, of the vehicle as determined by the Georgia Department of Revenue.
- You will continue to pay the annual ad valorem tax on vehicle(s) that you currently own.
- If you purchase a vehicle, in Georgia, between January 1, 2012 and March 1, 2013, you may qualify for the new Title Tax Program, but you must exercise your opt-in rights to participate. In order to opt-in, you must visit your County Tag Office between March 1, 2013 and December 31, 2013.  
**Note: vehicles purchased out-of-state are not eligible to opt in.**
- All other existing annual vehicle registration requirements, including annual tag renewal fees remain in effect for all vehicle owners.

Best Regards,  
**Vickie Bearden**  
Carroll County Tax Commissioner

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